

**GRAND RAPIDS ASSOCIATION OF REALTORS®
COMPARATIVE ACTIVITY REPORT
APRIL, 2014**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

	<u>2014</u>	<u>2013</u>	<u>% Chg</u>	<u># of Current Listings</u>	<u>Avg DOM</u>	
APRIL New Listings	1,826	1,712	6.7%	Residential	2,828	84
New Listings YTD	4,711	4,597	2.5%	Multi-Family	187	122
				Vacant Land	<u>1,392</u>	470
				Total	4,407	

of Months of Inventory of Homes Based on Pending Sales 2.4

April CLOSED Sales			<u>2014</u>			<u>2013</u>		
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>	<u>Avg DOM</u>	<u># of Units</u>	<u>Volume</u>	<u>Avg DOM</u>
Residential	835	-9.1%	130,922,420	-0.5%	61	919	131,622,279	59
Multi-Family	22	4.8%	2,697,536	79.7%	50	21	1,501,350	60
Vacant	<u>52</u>	26.8%	<u>4,187,498</u>	44.9%	208	<u>41</u>	<u>2,889,710</u>	255
Total All Sales	909	-7.3%	137,807,454	1.3%		981	136,013,339	

Year-to-Date CLOSED Sales			<u>2014</u>			<u>2013</u>		
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>		<u># of Units</u>	<u>Volume</u>	
Residential	2,667	-3.1%	403,690,254	-0.2%		2,751	404,390,113	
Multi-Family	69	1.5%	7,991,986	17.6%		68	6,795,800	
Vacant	<u>142</u>	8.4%	<u>11,043,324</u>	13.3%		<u>131</u>	<u>9,745,536</u>	
Total All Sales	2,878	-2.4%	422,725,564	0.4%		2,950	420,931,449	

Stats based on CLOSED Sales

	APRIL			YEAR-TO-DATE		
	<u>2014</u>	<u>2013</u>	<u>% Chg</u>	<u>2014</u>	<u>2013</u>	<u>% Chg</u>
Avg Home Sale	156,793	143,223	9.5%	151,365	146,997	3.0%
Avg Sale Overall	151,603	138,648	9.3%	146,882	142,689	2.9%

April Activity (Pending Sales)

	# of Units	% Chg	2014			2013		
			Volume	% Chg	Avg DOM	# of Units	Volume	Avg DOM
Residential	1,197	2.1%	197,468,632	8.8%	52	1,172	181,529,460	53
Multi-Family	39	18.2%	3,689,100	33.6%	83	33	2,760,300	57
Vacant	79	49.1%	8,560,455	76.7%	251	53	4,844,465	337
Total All Sales	1,315	4.5%	209,718,187	10.9%		1,258	189,134,225	

Year-to-Date PENDING Sales

	# of Units	% Chg	2014		2013	
			Volume	% Chg	# of Units	Volume
Residential	3,726	0.7%	586,590,265	2.8%	3,701	570,651,093
Multi-Family	108	5.9%	12,114,845	8.3%	102	11,186,045
Vacant	222	13.3%	18,892,959	24.5%	196	15,176,969
Total All Sales	4,056	1.4%	617,598,069	3.4%	3,999	597,014,107

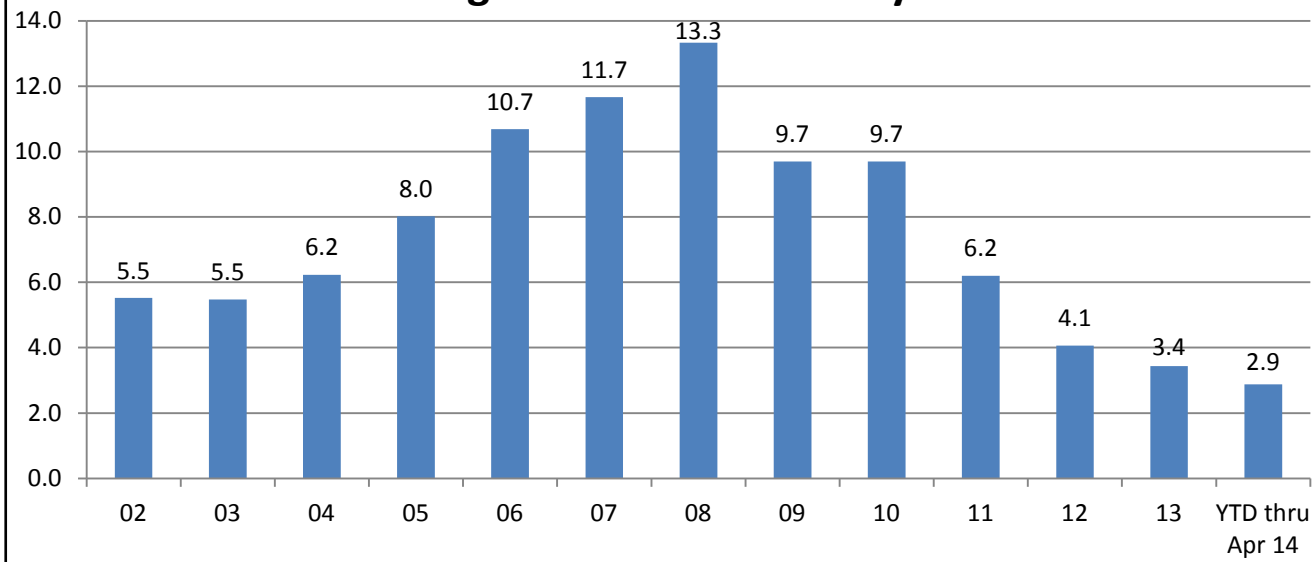
Stats based on PENDING Sales

	APRIL			YEAR-TO-DATE		
	2014	2013	% Chg	2014	2013	% Chg
Avg Home Sale	164,970	154,889	6.5%	157,432	154,188	2.1%
Avg Sale Overall	159,482	150,345	6.1%	152,268	149,291	2.0%

2014 Sales of Residential Single Family Homes by Price Class

	April				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	6	0.7%	11	0.9%	72	2.7%	72	1.9%
20,000 to 29,999	21	2.5%	20	1.7%	90	3.4%	87	2.3%
30,000 to 39,999	26	3.1%	25	2.1%	82	3.1%	90	2.4%
40,000 to 49,999	17	2.0%	22	1.8%	84	3.1%	99	2.7%
50,000 to 59,999	37	4.4%	46	3.8%	104	3.9%	148	4.0%
60,000 to 69,999	34	4.1%	31	2.6%	111	4.2%	152	4.1%
70,000 to 79,999	39	4.7%	47	3.9%	140	5.2%	172	4.6%
80,000 to 89,999	50	6.0%	72	6.0%	146	5.5%	217	5.8%
90,000 to 99,999	30	3.6%	70	5.8%	125	4.7%	192	5.2%
100,000 to 119,999	94	11.3%	108	9.0%	287	10.8%	381	10.2%
120,000 to 139,999	116	13.9%	155	12.9%	333	12.5%	475	12.7%
140,000 to 159,999	76	9.1%	125	10.4%	235	8.8%	357	9.6%
160,000 to 179,999	51	6.1%	91	7.6%	174	6.5%	254	6.8%
180,000 to 199,999	37	4.4%	76	6.3%	116	4.3%	196	5.3%
200,000 to 249,999	84	10.1%	120	10.0%	221	8.3%	314	8.4%
250,000 to 299,999	42	5.0%	68	5.7%	131	4.9%	210	5.6%
300,000 to 399,999	44	5.3%	64	5.3%	127	4.8%	180	4.8%
400,000 to 499,999	15	1.8%	27	2.3%	45	1.7%	61	1.6%
500,000 to 599,999	9	1.1%	8	0.7%	20	0.7%	30	0.8%
600,000 to 699,999	3	0.4%	7	0.6%	10	0.4%	19	0.5%
700,000 to 799,999	1	0.1%	0	0.0%	5	0.2%	6	0.2%
800,000 to 899,999	1	0.1%	0	0.0%	3	0.1%	1	0.0%
900,000 to 999,999	1	0.1%	2	0.2%	2	0.1%	6	0.2%
1,000,000 or over	1	0.1%	2	0.2%	4	0.1%	7	0.2%

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)