

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**June 2015**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

<b>June New Listings</b>	<b>2015</b>	<b>2014</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	1,696	1,714	-1.1%	Residential	3,029 78
Multi-Family	44	54	-18.5%	Multi-Family	115 95
Vacant Land	163	118	38.1%	Vacant Land	1,347 481
<b>YTD New Listings</b>				<b>Total</b>	<b>4,491</b>
Residential	8,412	8,306	1.3%		
Multi-Family	288	317	-9.1%		
Vacant Land	844	838	.7%		

Months of Inventory of Homes Based on Pending Sales 2.4

<b>June CLOSED Sales</b>	<b>2015</b>			<b>2014</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	1,301	15.9%	248,355,871	29.0%	38	1,123	192,566,530	44
Multi-Family	45	80.0%	5,749,950	55.5%	35	25	3,697,378	33
Vacant Land	51	2.0%	4,786,335	28.1%	210	50	3,735,167	289
<b>Total All Sales</b>	<b>1,397</b>	<b>16.6%</b>	<b>258,892,156</b>	<b>29.4%</b>		<b>1,198</b>	<b>199,999,075</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2015</b>			<b>2014</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	5,288	9.7%	930,792,792	20.2%	4,820	774,448,037
Multi-Family	179	49.2%	20,327,399	34.8%	120	15,079,320
Vacant Land	291	19.3%	17,913,001	-5.9%	244	19,039,541
<b>Total All Sales</b>	<b>5,758</b>	<b>11.1%</b>	<b>969,033,192</b>	<b>19.8%</b>	<b>5,184</b>	<b>808,566,898</b>

**Stats based on CLOSED Sales**

	<b>June</b>			<b>YEAR-TO-DATE</b>		
	<b>2015</b>	<b>2014</b>	<b>% Chg</b>	<b>2015</b>	<b>2014</b>	<b>% Chg</b>
Avg Home Sale	190,896	171,475	11.3%	176,020	160,674	9.6%
Avg Sale Overall	185,320	166,944	11.0%	168,293	155,974	7.9%

**June Pending Sales**

	2015			2014				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,264	7.8%	230,022,864	14.7%	38	1,172	200,520,166	40
Multi-Family	32	-11.1%	4,268,051	.0%	45	36	4,267,276	82
Vacant Land	65	25.0%	4,753,650	31.8%	250	52	3,605,534	179
Total All Sales	1,361	8.0%	239,044,565	14.7%		1,260	208,392,976	

**Year-to-Date PENDING Sales**

	2015			2014	
	Units	% Chg	Volume	Units	Volume
Residential	6,786	9.4%	1,200,453,061	6,202	1,011,683,486
Multi-Family	216	28.6%	25,296,965	168	20,295,221
Vacant Land	369	12.8%	27,085,956	327	26,903,042
Total All Sales	7,371	10.1%	1,252,835,982	6,697	1,058,881,749

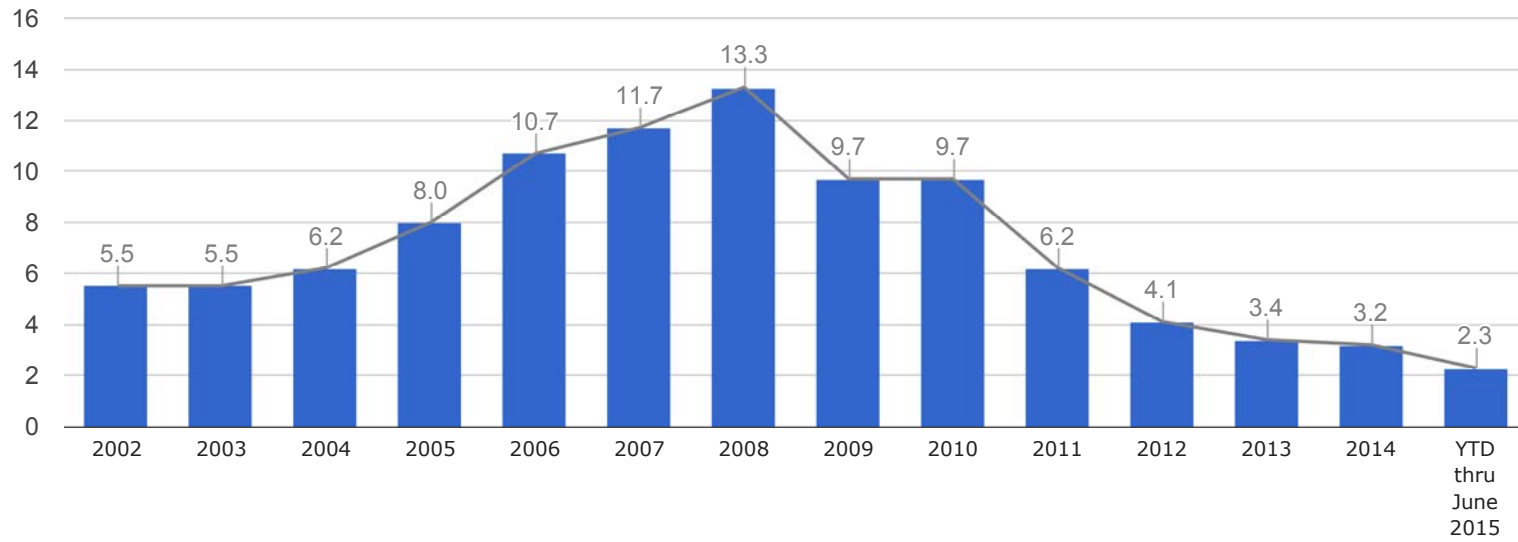
**Stats based on PENDING Sales**

	June			YEAR-TO-DATE		
	2015	2014	% Chg	2015	2014	% Chg
Avg Home Sale	181,980	171,092	6.4%	176,901	163,122	8.4%
Avg Sale Overall	175,639	165,391	6.2%	169,968	158,113	7.5%

**2015 Sales of Residential Single Family Homes by Price Class**

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	5	.4	5	.4	31	.6	36	.5
20,000 to 29,999	13	1.0	9	.7	60	1.1	67	1.0
30,000 to 39,999	16	1.2	17	1.3	93	1.8	104	1.5
40,000 to 49,999	17	1.3	10	.8	106	2.0	118	1.7
50,000 to 59,999	22	1.7	28	2.2	127	2.4	178	2.6
60,000 to 69,999	29	2.2	42	3.3	165	3.1	244	3.6
70,000 to 79,999	34	2.6	37	2.9	187	3.5	224	3.3
80,000 to 89,999	37	2.8	62	4.9	214	4.0	310	4.6
90,000 to 99,999	45	3.5	64	5.1	212	4.0	309	4.6
100,000 to 119,999	139	10.7	132	10.4	561	10.6	688	10.1
120,000 to 139,999	151	11.6	144	11.4	645	12.2	855	12.6
140,000 to 159,999	146	11.2	135	10.7	580	11.0	727	10.7
160,000 to 179,999	128	9.8	117	9.3	469	8.9	593	8.7
180,000 to 199,999	102	7.8	88	7.0	339	6.4	456	6.7
200,000 to 249,999	150	11.5	154	12.2	581	11.0	743	10.9
250,000 to 299,999	97	7.5	90	7.1	351	6.6	452	6.7
300,000 to 399,999	100	7.7	69	5.5	335	6.3	380	5.6
400,000 to 499,999	30	2.3	29	2.3	111	2.1	142	2.1
500,000 to 599,999	26	2.0	16	1.3	65	1.2	82	1.2
600,000 to 699,999	5	.4	8	.6	25	.5	35	.5
700,000 to 799,999	3	.2	2	.2	10	.2	18	.3
800,000 to 899,999	3	.2	2	.2	7	.1	7	.1
900,000 to 999,999	1	.1	0	.0	3	.1	4	.1
1,000,000 or over	3	.2	3	.2	12	.2	14	.2

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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