

Grand Rapids Association of REALTORS®
Comparative Activity Report
April 2016

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

April New Listings	2016	2015	% Chg	Current Listings	Avg DOM
Residential	1,459	1,686	-13.5%	Residential	1,676 70
Multi-Family	58	60	-3.3%	Multi-Family	60 90
Vacant Land	110	167	-34.1%	Vacant Land	1,122 376
YTD New Listings				Total	2,858
Residential	4,717	4,994	-5.5%		
Multi-Family	190	186	2.2%		
Vacant Land	482	543	-11.2%		

Months of Inventory of Homes Based on Pending Sales 1.3

April CLOSED Sales	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,004	8.5%	188,045,119	15.6%	39	925	162,667,910	60
Multi-Family	35	29.6%	4,848,761	51.8%	74	27	3,194,625	60
Vacant Land	46	-11.5%	3,988,340	11.2%	206	52	3,585,623	178
Total All Sales	1,085	8.1%	196,882,220	16.2%		1,004	169,448,158	

Year-to-Date CLOSED Sales	2016			2015			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	3,308	13.3%	599,693,419	23.2%		2,920	486,576,465
Multi-Family	126	24.8%	17,182,077	53.8%		101	11,170,953
Vacant Land	187	30.8%	16,663,742	77.5%		143	9,389,767
Total All Sales	3,621	14.4%	633,539,238	24.9%		3,164	507,137,185

Stats based on CLOSED Sales

	April			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	187,296	175,857	6.5%	181,286	166,636	8.8%
Avg Sale Overall	181,458	168,773	7.5%	174,963	160,284	9.2%

April Pending Sales

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,294	3.4%	249,905,539	9.3%	32	1,252	228,724,012	44
Multi-Family	52	44.4%	7,523,800	71.7%	48	36	4,382,600	51
Vacant Land	73	-5.2%	5,835,298	-5.5%	236	77	6,173,773	221
Total All Sales	1,419	4.0%	263,264,637	10.0%		1,365	239,280,385	

Year-to-Date PENDING Sales

	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	4,479	8.3%	848,838,917	18.0%	4,137	719,281,609
Multi-Family	172	28.4%	23,515,090	62.8%	134	14,445,925
Vacant Land	242	15.2%	23,759,460	44.2%	210	16,472,168
Total All Sales	4,893	9.2%	896,113,467	19.4%	4,481	750,199,702

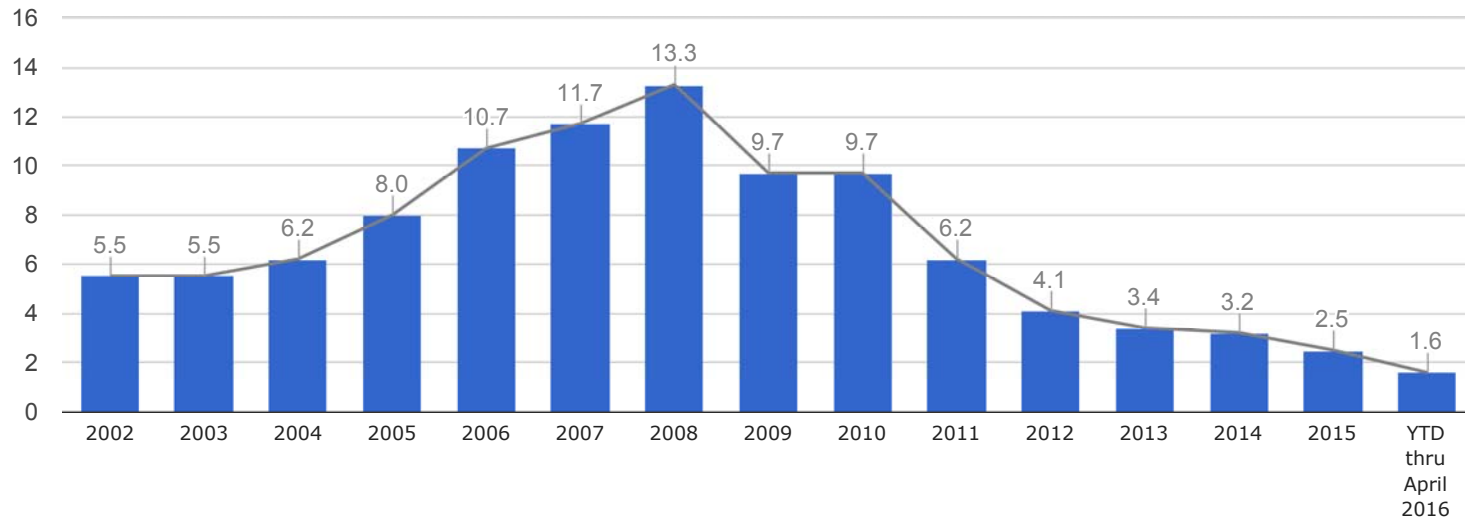
Stats based on PENDING Sales

	April			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	193,126	182,687	5.7%	189,515	173,866	9.0%
Avg Sale Overall	185,528	175,297	5.8%	183,142	167,418	9.4%

2016 Sales of Residential Single Family Homes by Price Class

	April				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	5	.5	4	.3	15	.5	14	.3
20,000 to 29,999	6	.6	4	.3	20	.6	18	.4
30,000 to 39,999	12	1.2	6	.5	44	1.3	50	1.1
40,000 to 49,999	17	1.7	14	1.1	81	2.4	71	1.6
50,000 to 59,999	21	2.1	18	1.4	84	2.5	89	2.0
60,000 to 69,999	26	2.6	25	1.9	91	2.8	123	2.7
70,000 to 79,999	26	2.6	42	3.2	117	3.5	155	3.5
80,000 to 89,999	39	3.9	41	3.2	133	4.0	172	3.8
90,000 to 99,999	34	3.4	60	4.6	142	4.3	228	5.1
100,000 to 119,999	99	9.9	130	10.0	312	9.4	431	9.6
120,000 to 139,999	108	10.8	155	12.0	388	11.7	515	11.5
140,000 to 159,999	87	8.7	123	9.5	326	9.9	432	9.6
160,000 to 179,999	106	10.6	134	10.4	336	10.2	432	9.6
180,000 to 199,999	71	7.1	95	7.3	212	6.4	299	6.7
200,000 to 249,999	143	14.2	173	13.4	396	12.0	545	12.2
250,000 to 299,999	83	8.3	93	7.2	250	7.6	336	7.5
300,000 to 399,999	70	7.0	114	8.8	202	6.1	324	7.2
400,000 to 499,999	27	2.7	36	2.8	75	2.3	121	2.7
500,000 to 599,999	12	1.2	13	1.0	39	1.2	55	1.2
600,000 to 699,999	7	.7	6	.5	18	.5	32	.7
700,000 to 799,999	2	.2	3	.2	9	.3	10	.2
800,000 to 899,999	1	.1	2	.2	5	.2	11	.2
900,000 to 999,999	0	.0	0	.0	4	.1	4	.1
1,000,000 or over	2	.2	3	.2	9	.3	12	.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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