

Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2015

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

May New Listings	2015	2014	% Chg	Current Listings	Avg DOM
Residential	1,722	1,881	-8.5%	Residential	2,822 77
Multi-Family	58	79	-26.6%	Multi-Family	126 112
Vacant Land	138	116	19.0%	Vacant Land	1,333 480
YTD New Listings				Total	4,281
Residential	6,716	6,592	1.9%		
Multi-Family	244	263	-7.2%		
Vacant Land	681	720	-5.4%		

Months of Inventory of Homes Based on Pending Sales 2.0

May CLOSED Sales	2015			2014				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,067	3.6%	195,860,456	9.9%	47	1,030	178,191,253	52
Multi-Family	33	26.9%	3,406,496	.5%	68	26	3,389,956	70
Vacant Land	97	86.5%	3,736,899	-12.3%	218	52	4,261,050	273
Total All Sales	1,197	8.0%	203,003,851	9.2%		1,108	185,842,259	

Year-to-Date CLOSED Sales	2015			2014			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	3,987	7.8%	682,436,921	17.3%		3,697	581,881,507
Multi-Family	134	41.1%	14,577,449	28.1%		95	11,381,942
Vacant Land	240	23.7%	13,126,666	-14.2%		194	15,304,374
Total All Sales	4,361	9.4%	710,141,036	16.7%		3,986	608,567,823

Stats based on CLOSED Sales	May			YEAR-TO-DATE		
	2015	2014	% Chg	2015	2014	% Chg
Avg Home Sale	183,562	173,001	6.1%	171,166	157,393	8.8%
Avg Sale Overall	169,594	167,728	1.1%	162,839	152,676	6.7%

May Pending Sales

	2015			2014				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,385	6.2%	251,148,588	11.8%	38	1,304	224,573,055	42
Multi-Family	50	108.3%	6,582,989	68.2%	47	24	3,913,100	58
Vacant Land	94	77.4%	5,860,138	33.0%	214	53	4,404,549	205
Total All Sales	1,529	10.7%	263,591,715	13.2%		1,381	232,890,704	

Year-to-Date PENDING Sales

	2015			2014		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	5,522	9.8%	970,430,197	19.6%	5,030	811,163,320
Multi-Family	184	39.4%	21,028,914	31.2%	132	16,027,945
Vacant Land	304	10.5%	22,332,306	-4.1%	275	23,297,508
Total All Sales	6,010	10.5%	1,013,791,417	19.2%	5,437	850,488,773

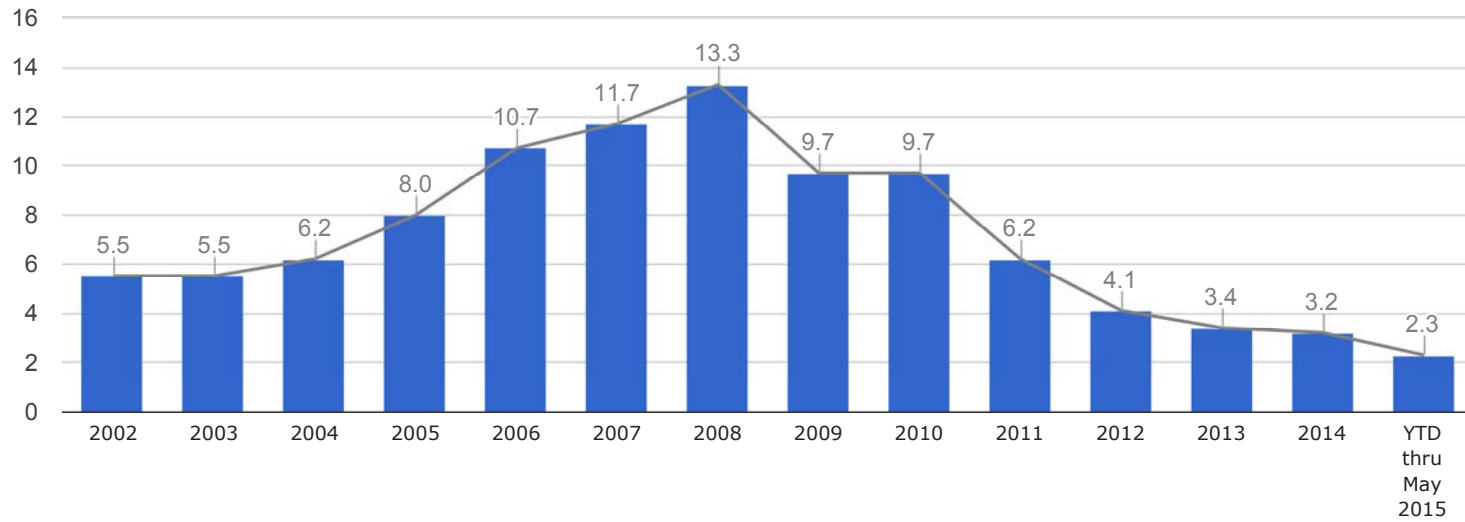
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2015	2014	% Chg	2015	2014	% Chg
Avg Home Sale	181,335	172,219	5.3%	175,739	161,265	9.0%
Avg Sale Overall	172,395	168,639	2.2%	168,684	156,426	7.8%

2015 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	4	.4	5	.4	26	.7	31	.6
20,000 to 29,999	6	.6	16	1.2	47	1.2	58	1.1
30,000 to 39,999	12	1.1	17	1.2	77	1.9	87	1.6
40,000 to 49,999	19	1.8	21	1.5	89	2.2	108	2.0
50,000 to 59,999	26	2.4	33	2.4	105	2.6	150	2.7
60,000 to 69,999	27	2.5	57	4.1	136	3.4	202	3.7
70,000 to 79,999	36	3.4	32	2.3	153	3.8	187	3.4
80,000 to 89,999	52	4.9	54	3.9	177	4.4	248	4.5
90,000 to 99,999	49	4.6	50	3.6	167	4.2	245	4.4
100,000 to 119,999	101	9.5	143	10.3	422	10.6	556	10.1
120,000 to 139,999	126	11.8	167	12.1	494	12.4	711	12.9
140,000 to 159,999	114	10.7	156	11.3	434	10.9	592	10.7
160,000 to 179,999	108	10.1	138	10.0	341	8.6	476	8.6
180,000 to 199,999	65	6.1	101	7.3	237	5.9	368	6.7
200,000 to 249,999	123	11.5	149	10.8	431	10.8	589	10.7
250,000 to 299,999	72	6.7	93	6.7	254	6.4	362	6.6
300,000 to 399,999	77	7.2	81	5.8	235	5.9	311	5.6
400,000 to 499,999	18	1.7	30	2.2	81	2.0	113	2.0
500,000 to 599,999	17	1.6	30	2.2	39	1.0	66	1.2
600,000 to 699,999	7	.7	4	.3	20	.5	27	.5
700,000 to 799,999	2	.2	4	.3	7	.2	16	.3
800,000 to 899,999	2	.2	2	.1	4	.1	5	.1
900,000 to 999,999	1	.1	2	.1	2	.1	4	.1
1,000,000 or over	3	.3	1	.1	9	.2	11	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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