

**GRAND RAPIDS ASSOCIATION OF REALTORS®
COMPARATIVE ACTIVITY REPORT
OCTOBER, 2014**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

	<u>2014</u>	<u>2013</u>	<u>% Chg</u>	<u># of Current Listings</u>	<u>Avg DOM</u>
OCTOBER New Listings	1,225	1,213	1.0%	Residential	3,227 101
New Listings YTD	13,897	14,729	-5.6%	Multi-Family	172 137
				Vacant Land	<u>1,406</u> 482
				Total	4,805
				# of Months of Inventory of Homes Based on Pending Sales	3.5

October CLOSED Sales	<u>2014</u>			<u>2013</u>				
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>	<u>Avg DOM</u>	<u># of Units</u>	<u>Volume</u>	<u>Avg DOM</u>
Residential	1,010	7.4%	166,015,105	15.9%	53	940	143,238,225	55
Multi-Family	42	35.5%	3,708,398	50.6%	84	31	2,461,739	41
Vacant	<u>49</u>	16.7%	<u>2,796,200</u>	-18.3%	272	<u>42</u>	<u>3,420,990</u>	227
Total All Sales	1,101	8.7%	172,519,703	15.7%		1,013	149,120,954	

Year-to-Date CLOSED Sales	<u>2014</u>				<u>2013</u>		
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>	<u># of Units</u>	<u>Volume</u>	<u>Avg DOM</u>
Residential	8,973	-2.7%	1,481,006,510	4.6%	9,220	1,416,477,315	
Multi-Family	239	-11.2%	26,184,378	14.9%	269	22,791,548	
Vacant	<u>434</u>	2.8%	<u>31,777,533</u>	12.5%	<u>422</u>	<u>28,244,779</u>	
Total All Sales	9,646	-2.7%	1,538,968,421	4.9%	9,911	1,467,513,642	

Stats based on CLOSED Sales

	OCTOBER			YEAR-TO-DATE		
	<u>2014</u>	<u>2013</u>	<u>% Chg</u>	<u>2014</u>	<u>2013</u>	<u>% Chg</u>
Avg Home Sale	164,371	152,381	7.9%	165,051	153,631	7.4%
Avg Sale Overall	156,694	147,207	6.4%	159,545	148,069	7.8%

October Activity (Pending Sales)

	# of Units	% Chg	2014			2013		
			Volume	% Chg	Avg DOM	# of Units	Volume	Avg DOM
Residential	921	-5.5%	144,811,030	2.3%	60	975	141,491,223	57
Multi-Family	39	-20.4%	3,903,050	-17.9%	71	49	4,751,400	42
Vacant	59	-10.6%	3,886,070	-42.0%	237	66	6,703,180	283
Total All Sales	1,019	-6.5%	152,600,150	-0.2%		1,090	152,945,803	

Year-to-Date PENDING Sales

	# of Units	% Chg	2014		2013	
			Volume	% Chg	# of Units	Volume
Residential	10,330	-4.8%	1,701,535,750	2.5%	10,848	1,659,955,981
Multi-Family	309	-13.7%	35,303,471	8.0%	358	32,680,596
Vacant	533	-5.3%	42,605,292	-2.6%	563	43,756,418
Total All Sales	11,172	-5.1%	1,779,444,513	2.5%	11,769	1,736,392,995

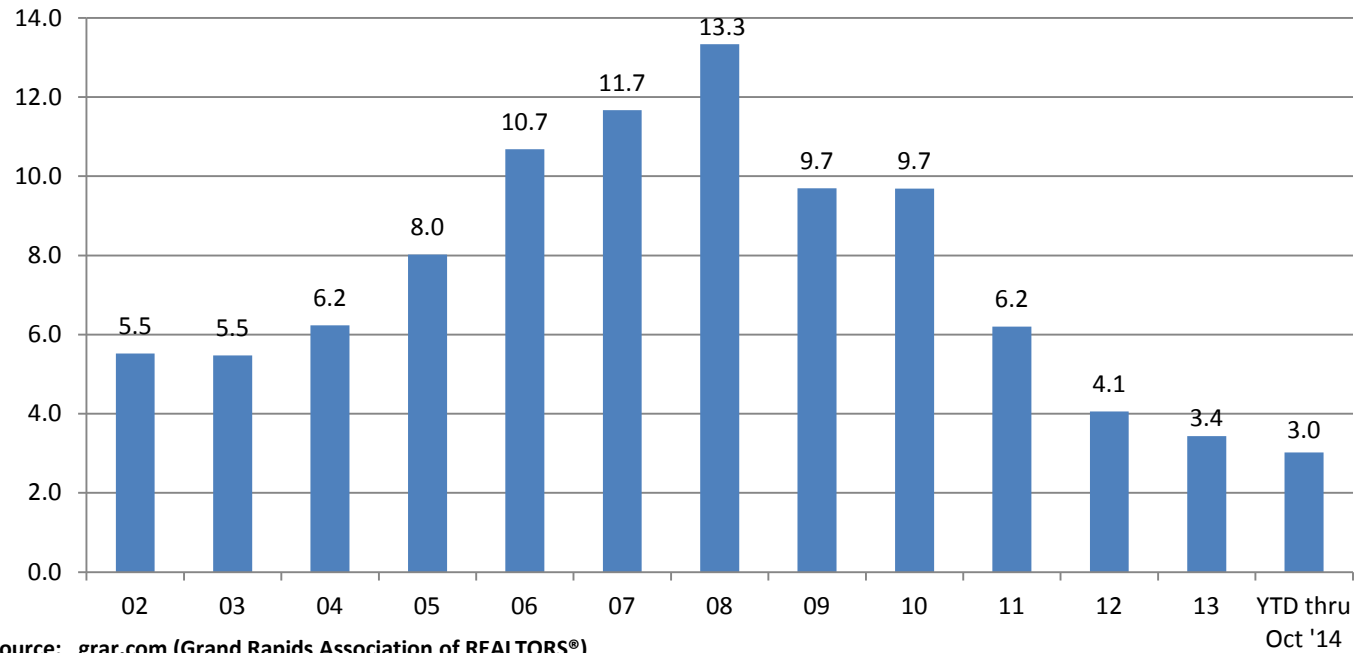
Stats based on PENDING Sales

	OCTOBER			YEAR-TO-DATE		
	2014	2013	% Chg	2014	2013	% Chg
Avg Home Sale	157,232	145,119	8.3%	164,718	153,020	7.6%
Avg Sale Overall	149,755	140,317	6.7%	159,277	147,540	8.0%

2014 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	32	3.2%	9	1.0%	144	1.6%	143	1.4%
20,000 to 29,999	15	1.5%	22	2.4%	163	1.8%	175	1.7%
30,000 to 39,999	30	3.0%	25	2.7%	207	2.3%	239	2.3%
40,000 to 49,999	19	1.9%	24	2.6%	224	2.5%	257	2.5%
50,000 to 59,999	34	3.4%	32	3.5%	274	3.1%	334	3.2%
60,000 to 69,999	37	3.7%	43	4.7%	292	3.3%	376	3.6%
70,000 to 79,999	38	3.8%	47	5.1%	390	4.3%	472	4.6%
80,000 to 89,999	53	5.2%	45	4.9%	459	5.1%	562	5.4%
90,000 to 99,999	32	3.2%	40	4.3%	393	4.4%	470	4.5%
100,000 to 119,999	98	9.7%	111	12.1%	901	10.0%	1058	10.2%
120,000 to 139,999	119	11.8%	113	12.3%	1104	12.3%	1273	12.3%
140,000 to 159,999	101	10.0%	85	9.2%	908	10.1%	1054	10.2%
160,000 to 179,999	75	7.4%	64	6.9%	680	7.6%	755	7.3%
180,000 to 199,999	71	7.0%	50	5.4%	551	6.1%	642	6.2%
200,000 to 249,999	99	9.8%	84	9.1%	901	10.0%	944	9.1%
250,000 to 299,999	59	5.8%	49	5.3%	537	6.0%	623	6.0%
300,000 to 399,999	53	5.2%	43	4.7%	495	5.5%	555	5.4%
400,000 to 499,999	24	2.4%	25	2.7%	182	2.0%	214	2.1%
500,000 to 599,999	7	0.7%	5	0.5%	70	0.8%	80	0.8%
600,000 to 699,999	9	0.9%	3	0.3%	43	0.5%	48	0.5%
700,000 to 799,999	2	0.2%	0	0.0%	15	0.2%	15	0.1%
800,000 to 899,999	2	0.2%	0	0.0%	17	0.2%	12	0.1%
900,000 to 999,999	0	0.0%	1	0.1%	7	0.1%	14	0.1%
1,000,000 or over	1	0.1%	1	0.1%	16	0.2%	15	0.1%

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)