

**Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2015**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

March New Listings	2015	2014	% Chg	Current Listings	Avg DOM
Residential	1,400	1,218	14.9%	Residential	2,345 95
Multi-Family	45	46	-2.2%	Multi-Family	114 117
Vacant Land	146	147	-0.7%	Vacant Land	1,334 487
YTD New Listings				Total	3,793
Residential	3,308	2,885	14.7%		
Multi-Family	126	121	4.1%		
Vacant Land	376	433	-13.2%		

Months of Inventory of Homes Based on Pending Sales 1.9

March CLOSED Sales	2015			2014				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	836	24.4%	139,822,072	27.8%	65	672	109,416,646	66
Multi-Family	30	87.5%	2,894,162	64.5%	81	16	1,759,750	75
Vacant Land	33	17.9%	2,190,140	5.4%	230	28	2,077,650	217
Total All Sales	899	25.6%	144,906,374	27.9%		716	113,254,046	

Year-to-Date CLOSED Sales	2015			2014			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	1,995	8.9%	323,908,555	18.7%		1,832	272,767,834
Multi-Family	74	57.4%	7,976,328	50.7%		47	5,294,450
Vacant Land	91	1.1%	5,804,144	-15.3%		90	6,855,826
Total All Sales	2,160	9.7%	337,689,027	18.5%		1,969	284,918,110

Stats based on CLOSED Sales	March			YEAR-TO-DATE		
	2015	2014	% Chg	2015	2014	% Chg
Avg Home Sale	167,251	162,822	2.7%	162,360	148,891	9.0%
Avg Sale Overall	161,186	158,176	1.9%	156,338	144,702	8.0%

March Pending Sales

	2015			2014				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,206	19.4%	213,773,050	27.7%	57	1,010	167,458,961	64
Multi-Family	38	46.2%	4,097,100	15.6%	41	26	3,544,695	47
Vacant Land	64	.0%	6,036,115	23.9%	227	64	4,870,465	223
Total All Sales	1,308	18.9%	223,906,265	27.3%		1,100	175,874,121	

Year-to-Date PENDING Sales

	2015			2014		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,885	14.1%	490,557,597	26.1%	2,529	389,121,633
Multi-Family	98	42.0%	10,063,325	19.4%	69	8,425,745
Vacant Land	133	-7.0%	10,298,395	-.3%	143	10,332,504
Total All Sales	3,116	13.7%	510,919,317	25.3%	2,741	407,879,882

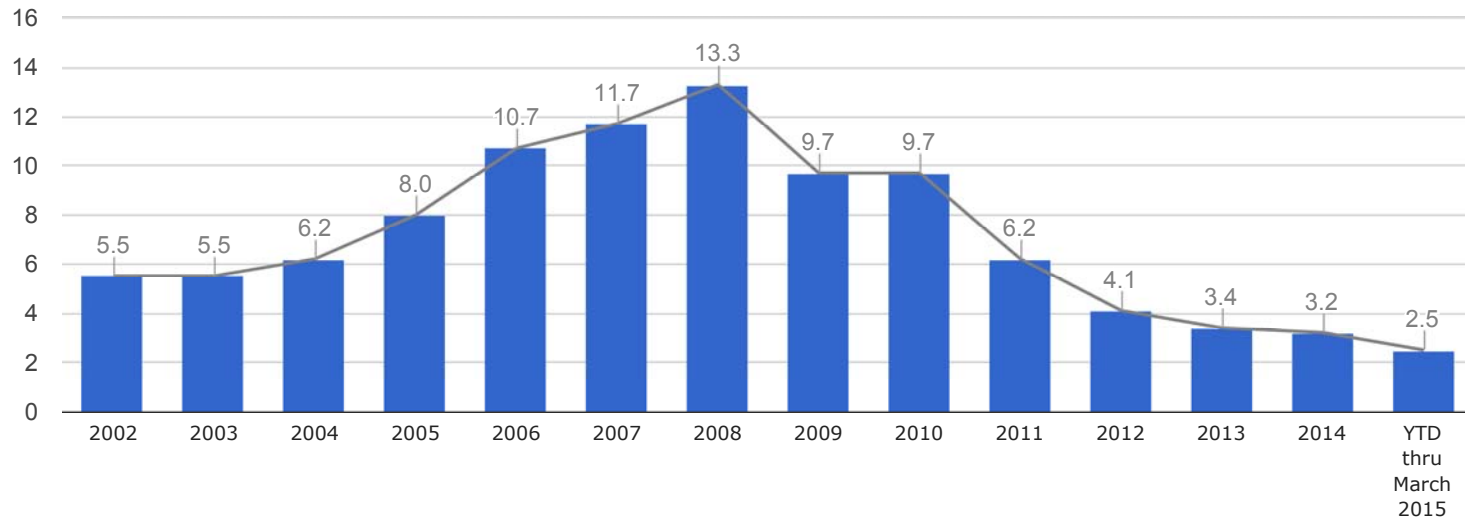
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2015	2014	% Chg	2015	2014	% Chg
Avg Home Sale	177,258	165,801	6.9%	170,037	153,864	10.5%
Avg Sale Overall	171,182	159,886	7.1%	163,966	148,807	10.2%

2015 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	5	.6	8	.7	19	1.0	23	.8
20,000 to 29,999	7	.8	6	.5	34	1.7	35	1.2
30,000 to 39,999	18	2.2	18	1.5	53	2.7	55	1.9
40,000 to 49,999	20	2.4	25	2.1	53	2.7	60	2.1
50,000 to 59,999	25	3.0	29	2.4	55	2.8	90	3.1
60,000 to 69,999	34	4.1	44	3.6	76	3.8	111	3.8
70,000 to 79,999	28	3.3	44	3.6	83	4.2	116	4.0
80,000 to 89,999	33	3.9	59	4.9	90	4.5	138	4.8
90,000 to 99,999	42	5.0	64	5.3	79	4.0	138	4.8
100,000 to 119,999	91	10.9	113	9.4	231	11.6	287	9.9
120,000 to 139,999	107	12.8	159	13.2	264	13.2	378	13.1
140,000 to 159,999	100	12.0	130	10.8	208	10.4	305	10.6
160,000 to 179,999	69	8.3	97	8.0	143	7.2	219	7.6
180,000 to 199,999	43	5.1	76	6.3	108	5.4	177	6.1
200,000 to 249,999	83	9.9	137	11.4	198	9.9	305	10.6
250,000 to 299,999	57	6.8	77	6.4	124	6.2	184	6.4
300,000 to 399,999	49	5.9	67	5.6	108	5.4	152	5.3
400,000 to 499,999	12	1.4	23	1.9	39	2.0	56	1.9
500,000 to 599,999	3	.4	12	1.0	13	.7	22	.8
600,000 to 699,999	4	.5	5	.4	8	.4	13	.5
700,000 to 799,999	2	.2	6	.5	3	.2	10	.3
800,000 to 899,999	0	.0	3	.2	2	.1	3	.1
900,000 to 999,999	0	.0	1	.1	0	.0	1	.0
1,000,000 or over	4	.5	3	.2	4	.2	7	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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