

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2015**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

December New Listings	2015	2014	% Chg	Current Listings	Avg DOM
Residential	637	682	-6.6%	Residential	2,040
Multi-Family	29	36	-19.4%	Multi-Family	88
Vacant Land	86	75	14.7%	Vacant Land	1,162
YTD New Listings				Total	<u>3,290</u>
Residential	15,872	15,126	4.9%		
Multi-Family	544	596	-8.7%		
Vacant Land	1,679	1,611	4.2%		

Months of Inventory of Homes Based on Pending Sales 2.8

December CLOSED Sales	2015			2014				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	879	19.6%	155,675,528	32.1%	45	735	117,885,448	58
Multi-Family	28	-24.3%	5,501,262	67.5%	58	37	3,284,002	57
Vacant Land	41	20.6%	2,931,180	36.6%	262	34	2,145,233	314
Total All Sales	<u>948</u>	<u>17.6%</u>	<u>164,107,970</u>	<u>33.1%</u>		<u>806</u>	<u>123,314,683</u>	

Year-to-Date CLOSED Sales	2015			2014		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	11,693	5.4%	2,078,632,058	14.8%	11,094	1,810,213,769
Multi-Family	368	12.2%	46,676,677	32.7%	328	35,187,430
Vacant Land	589	.3%	40,945,073	-1.7%	587	41,673,428
Total All Sales	<u>12,650</u>	<u>5.3%</u>	<u>2,166,253,808</u>	<u>14.8%</u>	<u>12,009</u>	<u>1,887,074,627</u>

Stats based on CLOSED Sales

	December			YEAR-TO-DATE		
	2015	2014	% Chg	2015	2014	% Chg
Avg Home Sale	177,105	160,388	10.4%	177,767	163,171	8.9%
Avg Sale Overall	173,110	152,996	13.1%	171,245	157,138	9.0%

December Pending Sales

	2015			2014				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	723	19.1%	127,266,331	33.1%	57	607	95,645,339	63
Multi-Family	35	9.4%	6,710,762	113.1%	63	32	3,149,050	88
Vacant Land	55	27.9%	4,193,515	7.3%	281	43	3,909,950	258
Total All Sales	813	19.2%	138,170,608	34.5%		682	102,704,339	

Year-to-Date PENDING Sales

	2015				2014	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	13,114	16.0%	2,327,250,013	25.2%	11,307	1,859,403,241
Multi-Family	426	22.4%	56,341,664	47.4%	348	38,221,430
Vacant Land	668	7.4%	52,398,130	15.1%	622	45,532,565
Total All Sales	14,208	15.7%	2,435,989,807	25.4%	12,277	1,943,157,236

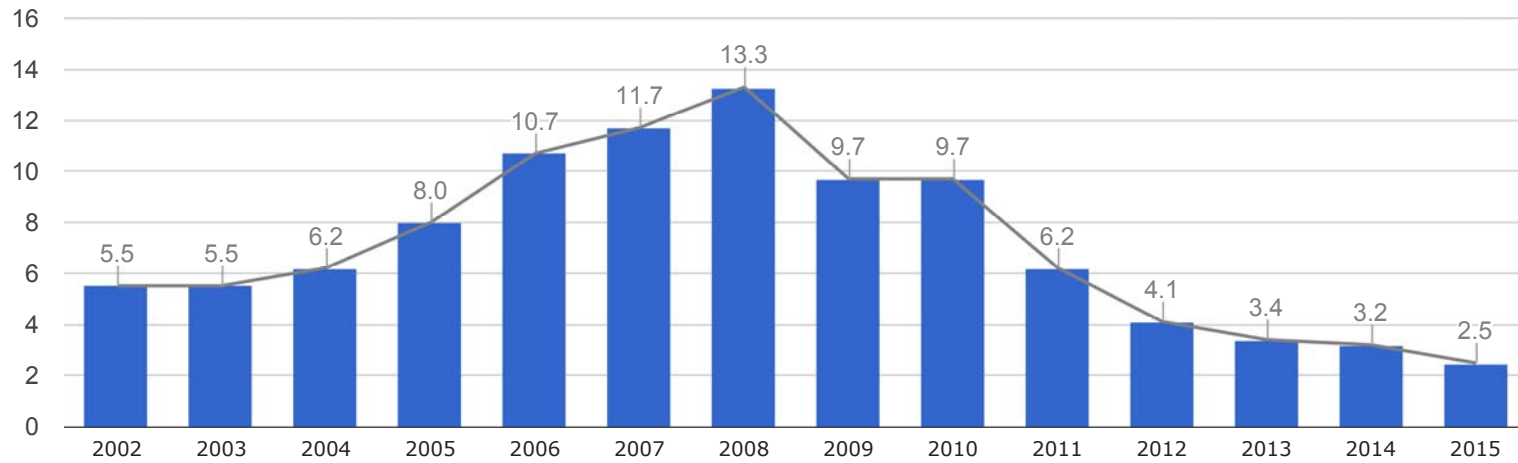
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2015	2014	% Chg	2015	2014	% Chg
Avg Home Sale	176,025	157,571	11.7%	177,463	164,447	7.9%
Avg Sale Overall	169,952	150,593	12.9%	171,452	158,276	8.3%

2015 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	5	.6	3	.4	67	.6	70	.5
20,000 to 29,999	9	1.0	9	1.2	126	1.1	134	1.0
30,000 to 39,999	14	1.6	12	1.7	177	1.5	203	1.5
40,000 to 49,999	19	2.2	16	2.2	229	2.0	252	1.9
50,000 to 59,999	24	2.7	35	4.8	273	2.3	334	2.5
60,000 to 69,999	30	3.4	22	3.0	350	3.0	452	3.4
70,000 to 79,999	30	3.4	34	4.7	391	3.3	464	3.5
80,000 to 89,999	34	3.9	31	4.3	472	4.0	594	4.5
90,000 to 99,999	36	4.1	35	4.8	490	4.2	573	4.4
100,000 to 119,999	98	11.1	56	7.7	1,185	10.1	1,295	9.9
120,000 to 139,999	110	12.5	93	12.9	1,396	11.9	1,612	12.3
140,000 to 159,999	90	10.2	79	10.9	1,274	10.9	1,440	11.0
160,000 to 179,999	59	6.7	54	7.5	1,073	9.2	1,138	8.7
180,000 to 199,999	54	6.1	41	5.7	763	6.5	843	6.4
200,000 to 249,999	97	11.0	83	11.5	1,312	11.2	1,424	10.9
250,000 to 299,999	81	9.2	48	6.6	862	7.4	936	7.1
300,000 to 399,999	46	5.2	40	5.5	726	6.2	769	5.9
400,000 to 499,999	23	2.6	12	1.7	260	2.2	284	2.2
500,000 to 599,999	8	.9	10	1.4	146	1.2	148	1.1
600,000 to 699,999	5	.6	2	.3	53	.5	63	.5
700,000 to 799,999	2	.2	2	.3	21	.2	30	.2
800,000 to 899,999	3	.3	2	.3	16	.1	14	.1
900,000 to 999,999	2	.2	1	.1	11	.1	17	.1
1,000,000 or over	0	.0	3	.4	21	.2	25	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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