

**GRAND RAPIDS ASSOCIATION OF REALTORS®  
COMPARATIVE ACTIVITY REPORT  
JANUARY, 2014**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

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	<u>2014</u>	<u>2013</u>	<u>% Chg</u>	<u># of Current Listings</u>	<u>Avg DOM</u>
January New Listings (homes)	848	1,121	-24.4%	Residential	2,574    113
New Listings YTD	848	1,121	-24.4%	Multi-Family	162    138
				Vacant Land	<u>1,400</u> 488
				Total	4,136
# of Months of Inventory of Homes Based on Pending Sales					3.5

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<b>January CLOSED Sales</b>	<u>2014</u>			<u>2013</u>				
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>	<u>Avg DOM</u>	<u># of Units</u>	<u>Volume</u>	<u>Avg DOM</u>
Residential	607	-8.2%	83,339,916	-8.0%	69	661	90,612,187	76
Multi-Family	20	-13.0%	2,252,700	12.4%	112	23	2,003,862	40
Vacant	<u>36</u>	-5.3%	<u>3,024,776</u>	26.3%	160	<u>38</u>	<u>2,394,025</u>	184
Total All Sales	663	-8.2%	88,617,392	-6.7%		722	95,010,074	

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<b>Year-to-Date CLOSED Sales</b>	<u>2014</u>			<u>2013</u>			
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>	<u>Avg DOM</u>	<u># of Units</u>	<u>Volume</u>
Residential	607	-8.2%	83,339,916	-8.0%		661	90,612,187
Multi-Family	20	-13.0%	2,252,700	12.4%	69	23	2,003,862
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Total All Sales	663	-8.2%	88,617,392	-6.7%	160	722	95,010,074

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<b>Stats based on CLOSED Sales</b>	<b>JANUARY</b>			<b>YEAR-TO-DATE</b>		
	<u>2014</u>	<u>2013</u>	<u>% Chg</u>	<u>2014</u>	<u>2013</u>	<u>% Chg</u>
Avg Home Sale	137,298	137,083	0.2%	137,298	137,083	0.2%
Avg Sale Overall	133,661	131,593	1.6%	133,661	131,593	1.6%

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**January Activity (Pending Sales)**

	# of Units	% Chg	2014			2013		
			Volume	% Chg	Avg DOM	Volume	Avg DOM	
Residential	746	-17.4%	106,483,929	-11.3%	76	903	120,003,437	92
Multi-Family	25	-21.9%	2,528,000	16.1%	53	32	2,177,840	60
Vacant	35	-38.6%	2,328,939	-36.5%	220	57	3,668,801	191
<b>Total All Sales</b>	<b>806</b>	<b>-18.8%</b>	<b>111,340,868</b>	<b>-11.5%</b>		<b>992</b>	<b>125,850,078</b>	

**Year-to-Date PENDING Sales**

	# of Units	% Chg	2014		2013	
			Volume	% Chg	Volume	% Chg
Residential	746	-17.4%	106,483,929	-11.3%	903	120,003,437
Multi-Family	25	-21.9%	2,528,000	16.1%	32	2,177,840
Vacant	35	-38.6%	2,328,939	-36.5%	57	3,668,801
<b>Total All Sales</b>	<b>806</b>	<b>-18.8%</b>	<b>111,340,868</b>	<b>-11.5%</b>	<b>992</b>	<b>125,850,078</b>

**Stats based on PENDING Sales**

	JANUARY			YEAR-TO-DATE		
	2014	2013	% Chg	2014	2013	% Chg
Avg Home Sale	142,740	132,894	7.4%	142,740	132,894	7.4%
Avg Sale Overall	138,140	126,865	8.9%	138,140	126,865	8.9%

**2014 Sales of Residential Homes by Price Class**

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	24	4.0%	31	4.2%	24	4.0%	31	4.2%
20,000 to 29,999	29	4.8%	25	3.4%	29	4.8%	25	3.4%
30,000 to 39,999	22	3.6%	23	3.1%	22	3.6%	23	3.1%
40,000 to 49,999	29	4.8%	31	4.2%	29	4.8%	31	4.2%
50,000 to 59,999	22	3.6%	40	5.4%	22	3.6%	40	5.4%
60,000 to 69,999	26	4.3%	43	5.8%	26	4.3%	43	5.8%
70,000 to 79,999	35	5.8%	35	4.7%	35	5.8%	35	4.7%
80,000 to 89,999	35	5.8%	39	5.2%	35	5.8%	39	5.2%
90,000 to 99,999	26	4.3%	36	4.8%	26	4.3%	36	4.8%
100,000 to 119,999	58	9.6%	73	9.8%	58	9.6%	73	9.8%
120,000 to 139,999	84	13.8%	83	11.1%	84	13.8%	83	11.1%
140,000 to 159,999	43	7.1%	72	9.7%	43	7.1%	72	9.7%
160,000 to 179,999	43	7.1%	49	6.6%	43	7.1%	49	6.6%
180,000 to 199,999	27	4.4%	27	3.6%	27	4.4%	27	3.6%
200,000 to 249,999	43	7.1%	52	7.0%	43	7.1%	52	7.0%
250,000 to 299,999	21	3.5%	35	4.7%	21	3.5%	35	4.7%
300,000 to 399,999	23	3.8%	30	4.0%	23	3.8%	30	4.0%
400,000 to 499,999	7	1.2%	12	1.6%	7	1.2%	12	1.6%
500,000 to 599,999	2	0.3%	4	0.5%	2	0.3%	4	0.5%
600,000 to 699,999	4	0.7%	2	0.3%	4	0.7%	2	0.3%
700,000 to 799,999	2	0.3%	2	0.3%	2	0.3%	2	0.3%
800,000 to 899,999	1	0.2%	0	0.0%	1	0.2%	0	0.0%
900,000 to 999,999	1	0.2%	0	0.0%	1	0.2%	0	0.0%
1,000,000 or over	0	0.0%	2	0.3%	0	0.0%	2	0.3%

## Avg Months of Inventory

