

GRAND RAPIDS ASSOCIATION OF REALTORS®
COMPARATIVE ACTIVITY REPORT
JUNE, 2014

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

	<u>2014</u>	<u>2013</u>	<u>% Chg</u>	<u># of Current Listings</u>		<u>Avg DOM</u>
JUNE New Listings	1,714	1,601	7.1%	Residential	3,328	80
New Listings YTD	8,306	9,142	-9.1%	Multi-Family	195	114
				Vacant Land	<u>1,326</u>	480
				Total	4,849	
				# of Months of Inventory of Homes Based on Pending Sales		2.8

June CLOSED Sales	<u>2014</u>			<u>2013</u>				
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>	<u>Avg DOM</u>	<u># of Units</u>	<u>Volume</u>	<u>Avg DOM</u>
Residential	1,123	5.5%	192,566,530	11.8%	44	1,064	172,167,696	49
Multi-Family	25	-10.7%	3,697,378	89.6%	33	28	1,950,583	33
Vacant	<u>50</u>	-19.4%	<u>3,735,167</u>	-3.4%	289	<u>62</u>	<u>3,867,450</u>	289
Total All Sales	1,198	3.8%	199,999,075	12.4%		1,154	177,985,729	

Year-to-Date CLOSED Sales	<u>2014</u>			<u>2013</u>			
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>		<u># of Units</u>	<u>Volume</u>
Residential	4,820	-6.4%	774,448,037	1.4%		5,151	764,021,575
Multi-Family	120	-20.5%	15,079,320	28.2%		151	11,758,836
Vacant	<u>244</u>	-0.4%	<u>19,039,541</u>	15.9%		<u>245</u>	<u>16,425,269</u>
Total All Sales	5,184	-6.5%	808,566,898	2.1%		5,547	792,205,680

Stats based on CLOSED Sales

	<u>JUNE</u>			<u>YEAR-TO-DATE</u>		
	<u>2014</u>	<u>2013</u>	<u>% Chg</u>	<u>2014</u>	<u>2013</u>	<u>% Chg</u>
Avg Home Sale	171,475	161,812	6.0%	160,674	148,325	8.3%
Avg Sale Overall	166,944	154,234	8.2%	155,974	142,817	9.2%

June Activity (Pending Sales)

	<u>2014</u>			<u>2013</u>				
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>	<u>Avg DOM</u>	<u># of Units</u>	<u>Volume</u>	<u>Avg DOM</u>
Residential	1,172	3.4%	200,520,166	9.7%	40	1,133	182,724,683	45
Multi-Family	36	-14.3%	4,267,276	-10.4%	82	42	4,761,650	58
Vacant	<u>52</u>	-1.9%	<u>3,605,534</u>	-14.6%	179	<u>53</u>	<u>4,222,979</u>	205
Total All Sales	1,260	2.6%	208,392,976	8.7%		1,228	191,709,312	

Year-to-Date PENDING Sales

	<u>2014</u>			<u>2013</u>			
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>		<u># of Units</u>	<u>Volume</u>
Residential	6,202	-6.6%	1,011,683,486	0.8%		6,641	1,003,208,745
Multi-Family	168	-21.9%	20,295,221	8.7%		215	18,664,130
Vacant	<u>327</u>	0.0%	<u>26,903,042</u>	9.5%		<u>327</u>	<u>24,569,615</u>
Total All Sales	6,697	-6.8%	1,058,881,749	1.2%		7,183	1,046,442,490

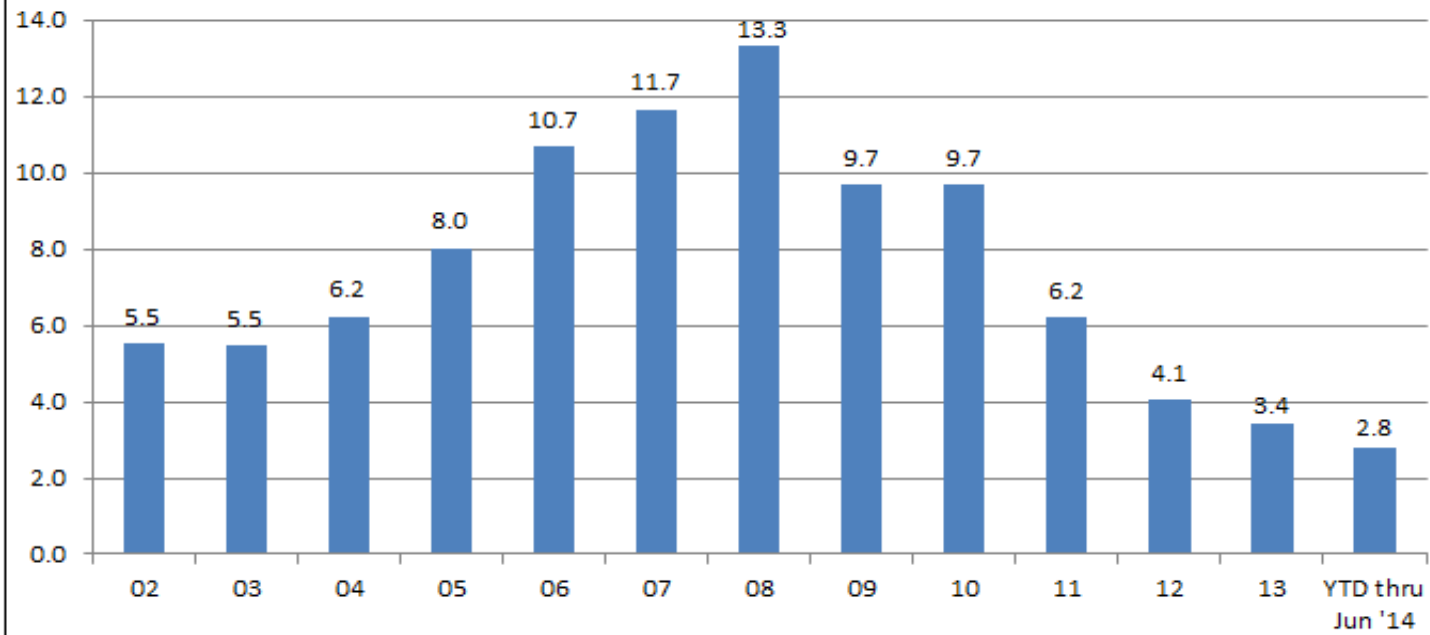
Stats based on PENDING Sales

	JUNE			YEAR-TO-DATE		
	<u>2014</u>	<u>2013</u>	<u>% Chg</u>	<u>2014</u>	<u>2013</u>	<u>% Chg</u>
Avg Home Sale	171,092	161,275	6.1%	163,122	151,063	8.0%
Avg Sale Overall	165,391	156,115	5.9%	158,113	145,683	8.5%

2014 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	<u>Closed</u>	<u>%</u>	<u>Pending</u>	<u>%</u>	<u>Closed</u>	<u>%</u>	<u>Pending</u>	<u>%</u>
Under to 19,999	5	0.4%	10	0.9%	88	1.8%	93	1.5%
20,000 to 29,999	14	1.2%	10	0.9%	115	2.4%	112	1.8%
30,000 to 39,999	21	1.9%	22	1.9%	122	2.5%	143	2.3%
40,000 to 49,999	23	2.0%	27	2.3%	126	2.6%	159	2.6%
50,000 to 59,999	30	2.7%	37	3.2%	162	3.4%	215	3.5%
60,000 to 69,999	32	2.8%	37	3.2%	176	3.7%	230	3.7%
70,000 to 79,999	46	4.1%	53	4.5%	227	4.7%	284	4.6%
80,000 to 89,999	61	5.4%	57	4.9%	250	5.2%	346	5.6%
90,000 to 99,999	38	3.4%	46	3.9%	223	4.6%	299	4.8%
100,000 to 119,999	103	9.2%	123	10.5%	488	10.1%	618	10.0%
120,000 to 139,999	128	11.4%	146	12.5%	588	12.2%	771	12.4%
140,000 to 159,999	132	11.8%	115	9.8%	476	9.9%	616	9.9%
160,000 to 179,999	93	8.3%	89	7.6%	351	7.3%	444	7.2%
180,000 to 199,999	84	7.5%	82	7.0%	262	5.4%	374	6.0%
200,000 to 249,999	129	11.5%	140	11.9%	470	9.8%	588	9.5%
250,000 to 299,999	76	6.8%	69	5.9%	274	5.7%	363	5.9%
300,000 to 399,999	65	5.8%	60	5.1%	246	5.1%	311	5.0%
400,000 to 499,999	23	2.0%	28	2.4%	89	1.8%	122	2.0%
500,000 to 599,999	12	1.1%	9	0.8%	37	0.8%	50	0.8%
600,000 to 699,999	5	0.4%	5	0.4%	22	0.5%	29	0.5%
700,000 to 799,999	1	0.1%	1	0.1%	8	0.2%	8	0.1%
800,000 to 899,999	1	0.1%	2	0.2%	8	0.2%	6	0.1%
900,000 to 999,999	0	0.0%	4	0.3%	3	0.1%	11	0.2%
1,000,000 or over	1	0.1%	0	0.0%	9	0.2%	10	0.2%

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)