

**Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2016**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

May New Listings	2016	2015	% Chg	Current Listings	Avg DOM
Residential	1,592	1,722	-7.5%	Residential	1,921 54
Multi-Family	46	58	-20.7%	Multi-Family	76 82
Vacant Land	162	138	17.4%	Vacant Land	1,138 379
YTD New Listings				Total	3,135
Residential	6,309	6,716	-6.1%		
Multi-Family	236	244	-3.3%		
Vacant Land	644	681	-5.4%		

Months of Inventory of Homes Based on Pending Sales 1.4

May CLOSED Sales	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,112	4.2%	213,688,305	9.1%	34	1,067	195,860,456	47
Multi-Family	46	39.4%	5,299,666	55.6%	42	33	3,406,496	68
Vacant Land	63	-35.1%	4,676,007	25.1%	257	97	3,736,899	218
Total All Sales	1,221	2.0%	223,663,978	10.2%		1,197	203,003,851	

Year-to-Date CLOSED Sales	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	4,420	10.9%	813,381,724	19.2%	3,987	682,436,921
Multi-Family	172	28.4%	22,481,743	54.2%	134	14,577,449
Vacant Land	250	4.2%	21,339,749	62.6%	240	13,126,666
Total All Sales	4,842	11.0%	857,203,216	20.7%	4,361	710,141,036

Stats based on CLOSED Sales

	May			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	192,166	183,562	4.7%	184,023	171,166	7.5%
Avg Sale Overall	183,181	169,594	8.0%	177,035	162,839	8.7%

May Pending Sales

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,349	-2.6%	257,215,348	2.4%	27	1,385	251,148,588	38
Multi-Family	47	-6.0%	6,817,400	3.6%	33	50	6,582,989	47
Vacant Land	69	-26.6%	6,904,335	17.8%	169	94	5,860,138	214
Total All Sales	1,465	-4.2%	270,937,083	2.8%		1,529	263,591,715	

Year-to-Date PENDING Sales

	2016			2015	
	Units	% Chg	Volume	Units	Volume
Residential	5,828	5.5%	1,106,054,265	5,522	970,430,197
Multi-Family	219	19.0%	30,332,490	184	21,028,914
Vacant Land	311	2.3%	30,663,795	304	22,332,306
Total All Sales	6,358	5.8%	1,167,050,550	6,010	1,013,791,417

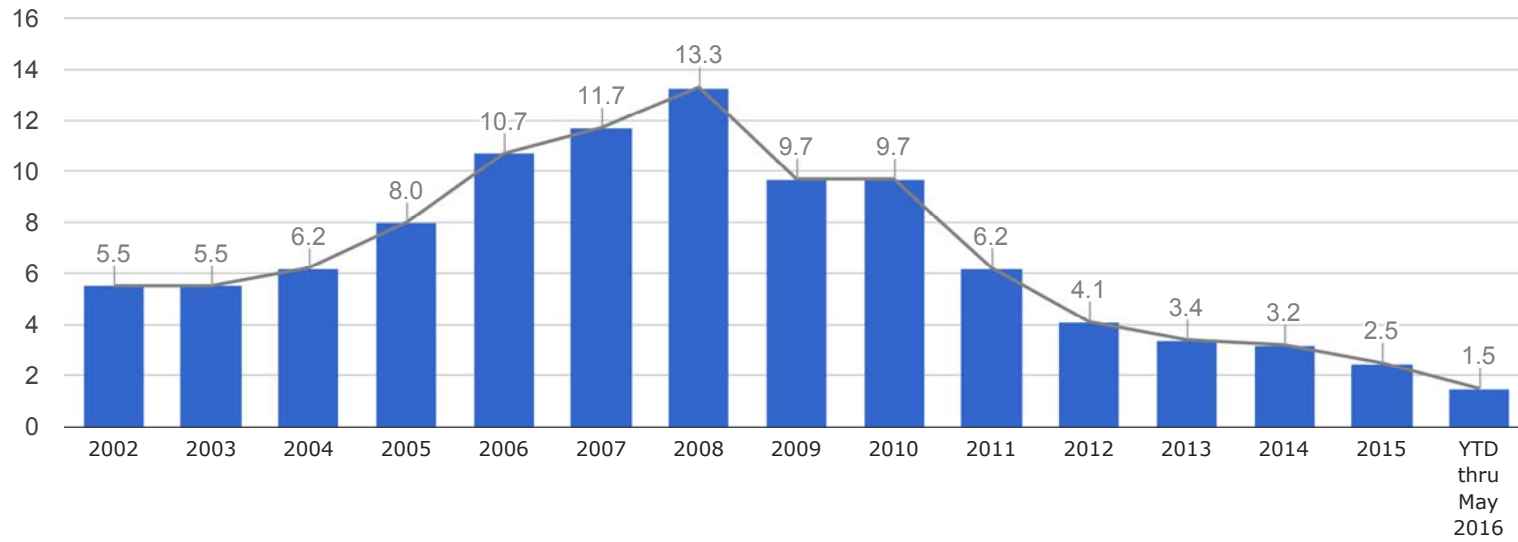
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	190,671	181,335	5.1%	189,783	175,739	8.0%
Avg Sale Overall	184,940	172,395	7.3%	183,556	168,684	8.8%

2016 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	3	.3	4	.3	18	.4	18	.3
20,000 to 29,999	3	.3	3	.2	23	.5	21	.4
30,000 to 39,999	7	.6	10	.7	51	1.2	60	1.0
40,000 to 49,999	15	1.3	17	1.3	96	2.2	88	1.5
50,000 to 59,999	22	2.0	22	1.6	106	2.4	111	1.9
60,000 to 69,999	24	2.2	29	2.1	115	2.6	152	2.6
70,000 to 79,999	21	1.9	39	2.9	138	3.1	194	3.3
80,000 to 89,999	38	3.4	43	3.2	171	3.9	215	3.7
90,000 to 99,999	40	3.6	54	4.0	182	4.1	282	4.8
100,000 to 119,999	118	10.6	132	9.8	430	9.7	563	9.7
120,000 to 139,999	114	10.3	173	12.8	502	11.4	688	11.8
140,000 to 159,999	125	11.2	136	10.1	451	10.2	568	9.7
160,000 to 179,999	111	10.0	130	9.6	447	10.1	562	9.6
180,000 to 199,999	95	8.5	110	8.2	307	6.9	409	7.0
200,000 to 249,999	146	13.1	173	12.8	542	12.3	718	12.3
250,000 to 299,999	88	7.9	102	7.6	338	7.6	438	7.5
300,000 to 399,999	86	7.7	106	7.9	288	6.5	430	7.4
400,000 to 499,999	32	2.9	41	3.0	107	2.4	162	2.8
500,000 to 599,999	9	.8	14	1.0	48	1.1	69	1.2
600,000 to 699,999	8	.7	6	.4	26	.6	38	.7
700,000 to 799,999	1	.1	2	.1	10	.2	12	.2
800,000 to 899,999	3	.3	2	.1	8	.2	13	.2
900,000 to 999,999	1	.1	0	.0	5	.1	4	.1
1,000,000 or over	2	.2	1	.1	11	.2	13	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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