

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
September 2015**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

<b>September New Listings</b>	<b>2015</b>	<b>2014</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	1,325	1,294	2.4%	Residential	2,902 83
Multi-Family	35	52	-32.7%	Multi-Family	117 110
Vacant Land	117	155	-24.5%	Vacant Land	1,285 351
<b>YTD New Listings</b>				<b>Total</b>	<b>4,304</b>
Residential	13,045	12,672	2.9%		
Multi-Family	434	481	-9.8%		
Vacant Land	1,264	1,277	-1.0%		

Months of Inventory of Homes Based on Pending Sales 2.6

<b>September CLOSED Sales</b>	<b>2015</b>			<b>2014</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	1,170	20.6%	208,353,927	27.0%	38	970	164,038,713	47
Multi-Family	38	65.2%	4,929,303	179.1%	52	23	1,766,000	47
Vacant Land	50	19.0%	4,180,179	23.4%	226	42	3,386,841	151
<b>Total All Sales</b>	<b>1,258</b>	<b>21.5%</b>	<b>217,463,409</b>	<b>28.5%</b>		<b>1,035</b>	<b>169,191,554</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2015</b>			<b>2014</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	8,940	12.3%	1,588,677,747	20.8%	7,963	1,314,991,405
Multi-Family	277	40.6%	32,923,344	46.5%	197	22,475,980
Vacant Land	463	20.3%	31,688,410	9.3%	385	28,981,333
<b>Total All Sales</b>	<b>9,680</b>	<b>13.3%</b>	<b>1,653,289,501</b>	<b>21.0%</b>	<b>8,545</b>	<b>1,366,448,718</b>

<b>Stats based on CLOSED Sales</b>	<b>September</b>			<b>YEAR-TO-DATE</b>		
	<b>2015</b>	<b>2014</b>	<b>% Chg</b>	<b>2015</b>	<b>2014</b>	<b>% Chg</b>
Avg Home Sale	178,080	169,112	5.3%	177,704	165,138	7.6%
Avg Sale Overall	172,864	163,470	5.7%	170,794	159,912	6.8%

**September Pending Sales**

	2015			Avg DOM	2014		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	1,138	17.7%	198,948,296	42	967	165,580,058	53
Multi-Family	40	21.2%	4,288,685	45	33	3,386,800	68
Vacant Land	41	-30.5%	3,396,351	194	59	4,745,650	167
<b>Total All Sales</b>	<b>1,219</b>	<b>15.1%</b>	<b>206,633,332</b>		<b>1,059</b>	<b>173,712,508</b>	

**Year-to-Date PENDING Sales**

	2015			Avg DOM	2014		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	10,503	11.6%	1,872,981,087	42	9,409	1,556,724,720	53
Multi-Family	330	22.2%	41,833,826	45	270	31,400,421	68
Vacant Land	533	12.4%	41,609,595	194	474	38,719,222	167
<b>Total All Sales</b>	<b>11,366</b>	<b>11.9%</b>	<b>1,956,424,508</b>		<b>10,153</b>	<b>1,626,844,363</b>	

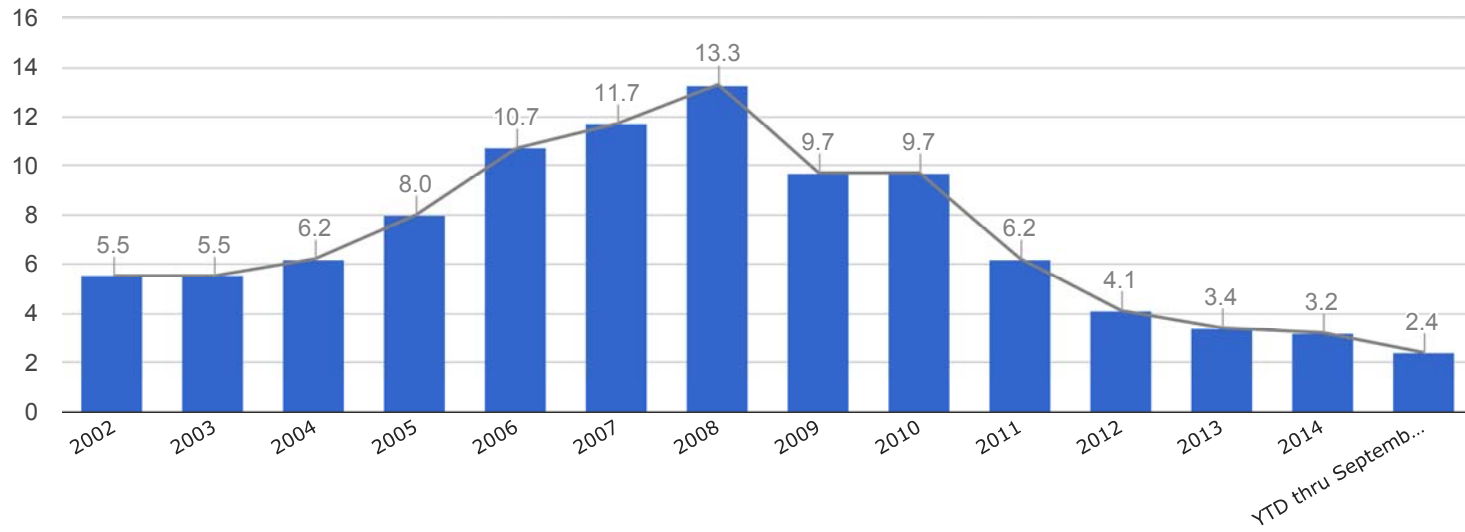
**Stats based on PENDING Sales**

	September			YEAR-TO-DATE		
	2015	2014	% Chg	2015	2014	% Chg
Avg Home Sale	174,823	171,231	2.1%	178,328	165,451	7.8%
Avg Sale Overall	169,511	164,034	3.3%	172,130	160,233	7.4%

**2015 Sales of Residential Single Family Homes by Price Class**

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	6	.5	10	.9	46	.5	58	.6
20,000 to 29,999	13	1.1	15	1.3	91	1.0	95	.9
30,000 to 39,999	13	1.1	21	1.8	128	1.4	154	1.5
40,000 to 49,999	14	1.2	21	1.8	159	1.8	191	1.8
50,000 to 59,999	22	1.9	19	1.7	207	2.3	246	2.3
60,000 to 69,999	29	2.5	45	4.0	264	3.0	370	3.5
70,000 to 79,999	41	3.5	46	4.0	290	3.2	353	3.4
80,000 to 89,999	53	4.5	51	4.5	367	4.1	487	4.6
90,000 to 99,999	55	4.7	40	3.5	376	4.2	455	4.3
100,000 to 119,999	110	9.4	122	10.7	916	10.2	1,048	10.0
120,000 to 139,999	135	11.5	133	11.7	1,057	11.8	1,284	12.2
140,000 to 159,999	135	11.5	118	10.4	1,001	11.2	1,149	10.9
160,000 to 179,999	112	9.6	105	9.2	844	9.4	944	9.0
180,000 to 199,999	84	7.2	72	6.3	588	6.6	695	6.6
200,000 to 249,999	131	11.2	116	10.2	1,011	11.3	1,151	11.0
250,000 to 299,999	89	7.6	90	7.9	630	7.0	731	7.0
300,000 to 399,999	84	7.2	71	6.2	567	6.3	628	6.0
400,000 to 499,999	25	2.1	21	1.8	198	2.2	222	2.1
500,000 to 599,999	9	.8	10	.9	114	1.3	123	1.2
600,000 to 699,999	6	.5	7	.6	39	.4	52	.5
700,000 to 799,999	1	.1	1	.1	16	.2	23	.2
800,000 to 899,999	2	.2	2	.2	12	.1	12	.1
900,000 to 999,999	1	.1	0	.0	6	.1	11	.1
1,000,000 or over	0	.0	2	.2	14	.2	21	.2

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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