

**GRAND RAPIDS ASSOCIATION OF REALTORS®  
COMPARATIVE ACTIVITY REPORT  
NOVEMBER, 2014**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

	<u>2014</u>	<u>2013</u>	<u>% Chg</u>	<u># of Current Listings</u>	<u>Avg DOM</u>
NOVEMBER New Listings	718	954	-24.7%	Residential	2,858 108
New Listings YTD	14,615	15,683	-6.8%	Multi-Family	150 136
				Vacant Land	<u>1,393</u> 501
				Total	4,401
				# of Months of Inventory of Homes Based on Pending Sales	4.1

<b>November CLOSED Sales</b>	<u># of Units</u>	<u>% Chg</u>	<u>2014</u>			<u>2013</u>		
			<u>Volume</u>	<u>% Chg</u>	<u>Avg DOM</u>	<u># of Units</u>	<u>Volume</u>	<u>Avg DOM</u>
Residential	743	-12.2%	115,978,847	-7.7%	56	846	125,652,075	61
Multi-Family	21	-41.7%	2,218,800	-50.9%	63	36	4,521,215	60
Vacant	<u>32</u>	-28.9%	<u>2,377,895</u>	-32.0%	139	<u>45</u>	<u>3,497,050</u>	189
Total All Sales	796	-14.1%	120,575,542	-9.8%		927	133,670,340	

<b>Year-to-Date CLOSED Sales</b>	<u># of Units</u>	<u>% Chg</u>	<u>2014</u>			<u>2013</u>		
			<u>Volume</u>	<u>% Chg</u>	<u>Avg DOM</u>	<u># of Units</u>	<u>Volume</u>	<u>Avg DOM</u>
Residential	9,716	-3.5%	1,596,985,357	3.6%		10,066	1,542,129,390	
Multi-Family	260	-14.8%	28,403,178	4.0%		305	27,312,763	
Vacant	<u>466</u>	-0.2%	<u>34,155,428</u>	7.6%		<u>467</u>	<u>31,741,829</u>	
Total All Sales	10,442	-3.7%	1,659,543,963	3.6%		10,838	1,601,183,982	

**Stats based on CLOSED Sales**

	<b>NOVEMBER</b>			<b>YEAR-TO-DATE</b>		
	<u>2014</u>	<u>2013</u>	<u>% Chg</u>	<u>2014</u>	<u>2013</u>	<u>% Chg</u>
Avg Home Sale	156,095	148,525	5.1%	164,367	153,202	7.3%
Avg Sale Overall	151,477	144,197	5.0%	158,930	147,738	7.6%

**November Activity (Pending Sales)**

	# of Units	% Chg	2014			2013		
			Volume	% Chg	Avg DOM	# of Units	Volume	Avg DOM
Residential	705	-8.0%	113,878,814	0.0%	59	766	113,847,845	65
Multi-Family	32	-15.8%	3,505,000	-33.0%	61	38	5,229,600	67
Vacant	31	-8.8%	2,881,650	-1.7%	225	34	2,932,390	198
<b>Total All Sales</b>	<b>768</b>	<b>-8.4%</b>	<b>120,265,464</b>	<b>-1.4%</b>		<b>838</b>	<b>122,009,835</b>	

**Year-to-Date PENDING Sales**

	# of Units	% Chg	2014			2013		
			Volume	% Chg		# of Units	Volume	
Residential	11,035	-5.0%	1,815,414,564	2.3%		11,614	1,773,803,826	
Multi-Family	341	-13.9%	38,808,471	2.4%		396	37,910,196	
Vacant	564	-5.5%	45,486,942	-2.6%		597	46,688,808	
<b>Total All Sales</b>	<b>11,940</b>	<b>-5.3%</b>	<b>1,899,709,977</b>	<b>2.2%</b>		<b>12,607</b>	<b>1,858,402,830</b>	

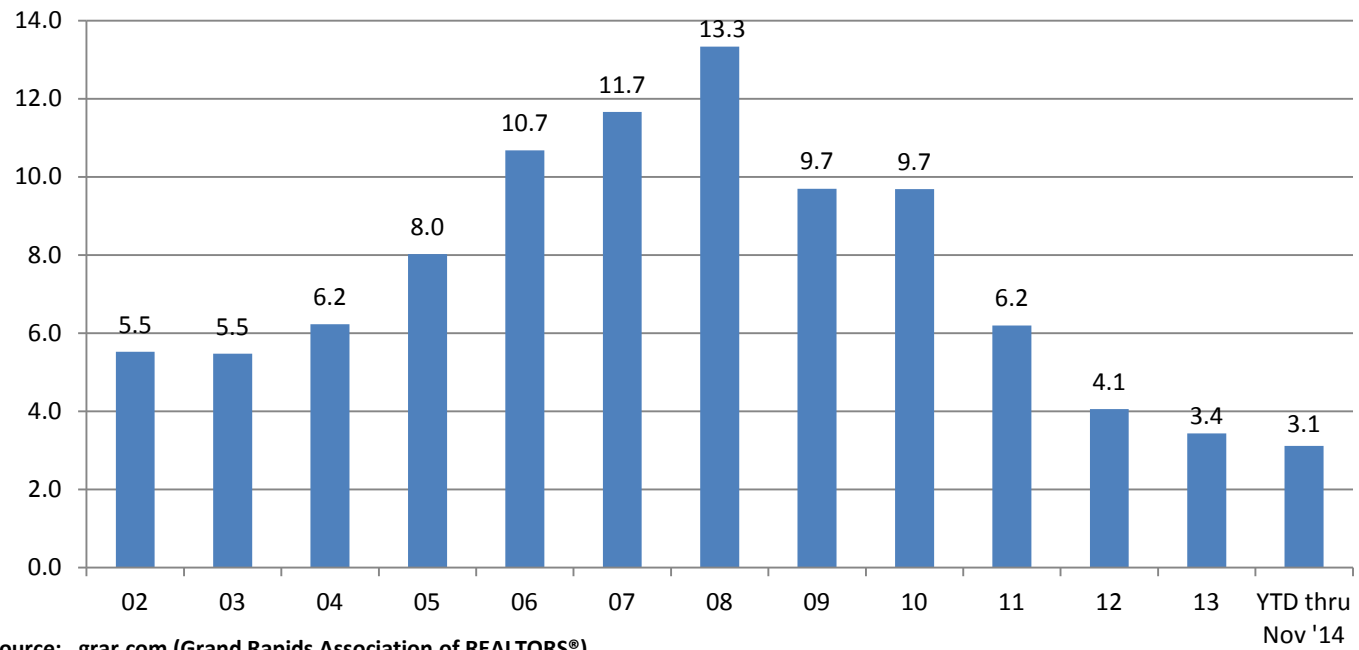
**Stats based on PENDING Sales**

	NOVEMBER			YEAR-TO-DATE		
	2014	2013	% Chg	2014	2013	% Chg
Avg Home Sale	161,530	148,626	8.7%	164,514	152,730	7.7%
Avg Sale Overall	156,596	145,596	7.6%	159,105	147,410	7.9%

**2014 Sales of Residential Single Family Homes by Price Class**

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	14	1.9%	13	1.8%	158	1.6%	156	1.4%
20,000 to 29,999	15	2.0%	11	1.6%	178	1.8%	186	1.7%
30,000 to 39,999	17	2.3%	12	1.7%	224	2.3%	251	2.3%
40,000 to 49,999	15	2.0%	24	3.4%	239	2.5%	281	2.5%
50,000 to 59,999	26	3.5%	19	2.7%	300	3.1%	353	3.2%
60,000 to 69,999	38	5.1%	31	4.4%	330	3.4%	407	3.7%
70,000 to 79,999	29	3.9%	33	4.7%	419	4.3%	505	4.6%
80,000 to 89,999	35	4.7%	39	5.5%	494	5.1%	601	5.4%
90,000 to 99,999	35	4.7%	33	4.7%	428	4.4%	503	4.6%
100,000 to 119,999	92	12.4%	79	11.2%	993	10.2%	1137	10.3%
120,000 to 139,999	93	12.5%	86	12.2%	1197	12.3%	1359	12.3%
140,000 to 159,999	81	10.9%	78	11.1%	989	10.2%	1132	10.3%
160,000 to 179,999	44	5.9%	57	8.1%	724	7.5%	812	7.4%
180,000 to 199,999	36	4.8%	33	4.7%	587	6.0%	675	6.1%
200,000 to 249,999	66	8.9%	63	8.9%	967	10.0%	1007	9.1%
250,000 to 299,999	36	4.8%	35	5.0%	573	5.9%	658	6.0%
300,000 to 399,999	42	5.7%	29	4.1%	537	5.5%	584	5.3%
400,000 to 499,999	21	2.8%	9	1.3%	203	2.1%	223	2.0%
500,000 to 599,999	5	0.7%	10	1.4%	75	0.8%	90	0.8%
600,000 to 699,999	1	0.1%	4	0.6%	44	0.5%	52	0.5%
700,000 to 799,999	1	0.1%	3	0.4%	16	0.2%	18	0.2%
800,000 to 899,999	1	0.1%	1	0.1%	18	0.2%	13	0.1%
900,000 to 999,999	0	0.0%	2	0.3%	7	0.1%	16	0.1%
1,000,000 or over	0	0.0%	1	0.1%	16	0.2%	16	0.1%

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)