

Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2015

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

July New Listings	2015	2014	% Chg	Current Listings	Avg DOM	
Residential	1,749	1,679	4.2%	Residential	3,132	77
Multi-Family	55	60	-8.3%	Multi-Family	135	101
Vacant Land	177	178	-6%	Vacant Land	1,385	469
YTD New Listings				Total	4,652	
Residential	10,161	9,985	1.8%			
Multi-Family	343	377	-9.0%			
Vacant Land	1,021	1,016	.5%			

Months of Inventory of Homes Based on Pending Sales 2.4

July CLOSED Sales	2015					2014		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,268	12.7%	230,218,064	22.4%	37	1,125	188,067,703	40
Multi-Family	32	23.1%	4,086,842	50.9%	40	26	2,707,450	66
Vacant Land	75	50.0%	6,346,040	80.6%	231	50	3,514,080	213
Total All Sales	1,375	14.5%	240,650,946	23.9%		1,201	194,289,233	

Year-to-Date CLOSED Sales	2015				2014	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	6,556	10.3%	1,161,010,856	20.6%	5,945	962,515,740
Multi-Family	211	44.5%	24,414,241	37.3%	146	17,786,770
Vacant Land	366	24.5%	24,259,041	7.6%	294	22,553,621
Total All Sales	7,133	11.7%	1,209,684,138	20.6%	6,385	1,002,856,131

Stats based on CLOSED Sales

	July			YEAR-TO-DATE		
	2015	2014	% Chg	2015	2014	% Chg
Avg Home Sale	181,560	167,171	8.6%	177,091	161,903	9.4%
Avg Sale Overall	175,019	161,773	8.2%	169,590	157,064	8.0%

July Pending Sales

	2015			2014				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,294	12.0%	234,189,962	18.0%	37	1,155	198,519,021	42
Multi-Family	34	9.7%	6,534,750	66.7%	70	31	3,921,100	55
Vacant Land	51	-3.8%	3,705,089	-.2%	210	53	3,711,799	170
Total All Sales	1,379	11.3%	244,429,801	18.6%		1,239	206,151,920	

Year-to-Date PENDING Sales

	2015			2014	
	Units	% Chg	Volume	% Chg	Volume
Residential	8,080	9.8%	1,434,643,023	18.5%	7,357 1,210,202,507
Multi-Family	250	25.6%	31,831,715	31.4%	199 24,216,321
Vacant Land	420	10.5%	30,791,045	.6%	380 30,614,841
Total All Sales	8,750	10.3%	1,497,265,783	18.4%	7,936 1,265,033,669

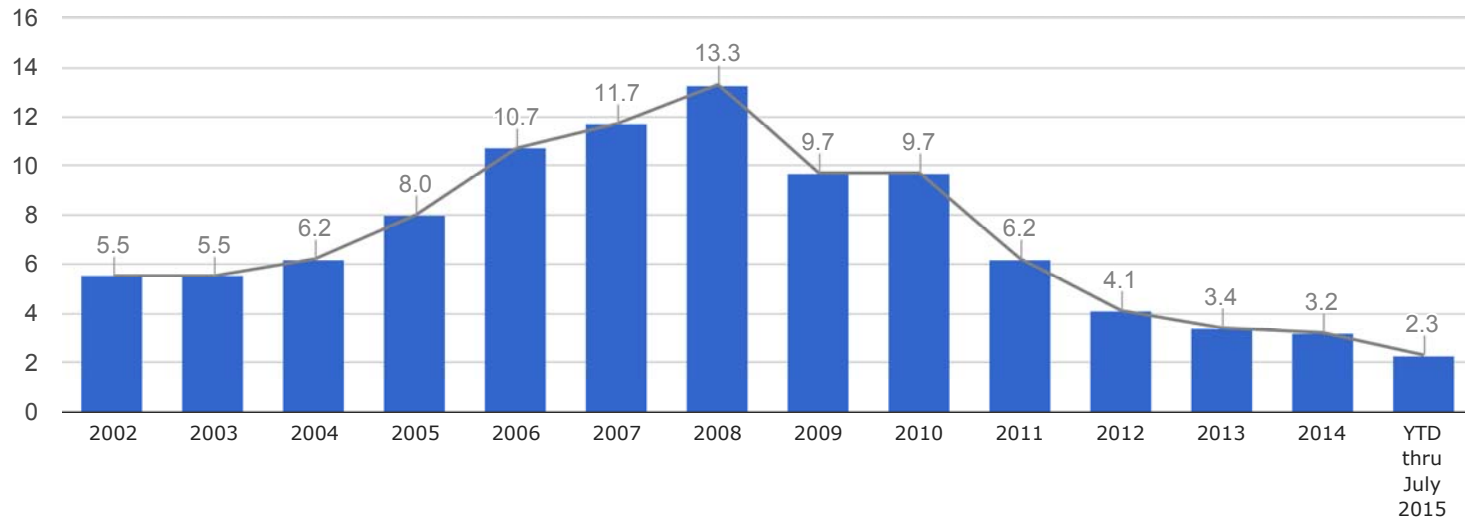
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2015	2014	% Chg	2015	2014	% Chg
Avg Home Sale	180,981	171,878	5.3%	177,555	164,497	7.9%
Avg Sale Overall	177,251	166,386	6.5%	171,116	159,404	7.3%

2015 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	5	.4	6	.5	36	.5	42	.5
20,000 to 29,999	7	.6	6	.5	67	1.0	73	.9
30,000 to 39,999	11	.9	12	.9	104	1.6	116	1.4
40,000 to 49,999	20	1.6	30	2.3	126	1.9	148	1.8
50,000 to 59,999	34	2.7	23	1.8	161	2.5	201	2.5
60,000 to 69,999	32	2.5	37	2.9	197	3.0	281	3.5
70,000 to 79,999	28	2.2	44	3.4	215	3.3	268	3.3
80,000 to 89,999	50	3.9	61	4.7	264	4.0	371	4.6
90,000 to 99,999	54	4.3	53	4.1	266	4.1	362	4.5
100,000 to 119,999	127	10.0	111	8.6	688	10.5	799	9.9
120,000 to 139,999	131	10.3	152	11.7	776	11.8	1,007	12.5
140,000 to 159,999	159	12.5	167	12.9	739	11.3	894	11.1
160,000 to 179,999	133	10.5	124	9.6	602	9.2	717	8.9
180,000 to 199,999	93	7.3	85	6.6	432	6.6	541	6.7
200,000 to 249,999	158	12.5	139	10.7	739	11.3	882	10.9
250,000 to 299,999	95	7.5	113	8.7	446	6.8	565	7.0
300,000 to 399,999	70	5.5	80	6.2	405	6.2	460	5.7
400,000 to 499,999	30	2.4	28	2.2	141	2.2	170	2.1
500,000 to 599,999	19	1.5	11	.9	84	1.3	93	1.2
600,000 to 699,999	4	.3	2	.2	29	.4	37	.5
700,000 to 799,999	3	.2	4	.3	13	.2	22	.3
800,000 to 899,999	2	.2	1	.1	9	.1	8	.1
900,000 to 999,999	1	.1	4	.3	4	.1	8	.1
1,000,000 or over	2	.2	1	.1	14	.2	15	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2015 MLS Exchange, Inc. All rights reserved.