

Grand Rapids Association of REALTORS®
Comparative Activity Report
November 2015

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

November New Listings	2015	2014	% Chg	Current Listings	Avg DOM
Residential	933	718	29.9%	Residential	2,362 97
Multi-Family	39	30	30.0%	Multi-Family	107 118
Vacant Land	129	81	59.3%	Vacant Land	1,253 352
YTD New Listings				Total	<u>3,722</u>
Residential	15,235	14,444	5.5%		
Multi-Family	515	555	-7.2%		
Vacant Land	1,593	1,534	3.8%		

Months of Inventory of Homes Based on Pending Sales 2.7

November CLOSED Sales	2015			2014				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	734	-1.2%	124,084,734	7.0%	41	743	115,978,847	56
Multi-Family	28	33.3%	2,616,486	17.9%	55	21	2,218,800	63
Vacant Land	38	18.8%	2,911,290	22.4%	152	32	2,377,895	139
Total All Sales	<u>800</u>	<u>.5%</u>	<u>129,612,510</u>	<u>7.5%</u>		<u>796</u>	<u>120,575,542</u>	

Year-to-Date CLOSED Sales	2015			2014			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	10,814	5.0%	1,922,956,530	14.2%		10,301	1,684,295,446
Multi-Family	340	18.9%	41,175,415	30.9%		286	31,455,528
Vacant Land	548	-4.4%	38,013,893	-3.1%		550	39,218,195
Total All Sales	<u>11,702</u>	<u>5.1%</u>	<u>2,002,145,838</u>	<u>14.1%</u>		<u>11,137</u>	<u>1,754,969,169</u>

Stats based on CLOSED Sales	November			YEAR-TO-DATE		
	2015	2014	% Chg	2015	2014	% Chg
Avg Home Sale	169,053	156,095	8.3%	177,821	163,508	8.8%
Avg Sale Overall	162,016	151,477	7.0%	171,094	157,580	8.6%

November Pending Sales

	2015			2014				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	878	24.5%	151,601,092	33.1%	46	705	113,878,814	59
Multi-Family	18	-43.8%	2,170,375	-38.1%	59	32	3,505,000	61
Vacant Land	25	-19.4%	1,464,090	-49.2%	216	31	2,881,650	225
Total All Sales	921	19.9%	155,235,557	29.1%		768	120,265,464	

Year-to-Date PENDING Sales

	2015			2014		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	12,391	15.6%	2,199,983,682	24.6%	10,716	1,765,428,786
Multi-Family	391	23.3%	49,630,902	40.9%	317	35,216,231
Vacant Land	613	6.6%	48,204,615	14.3%	575	42,177,248
Total All Sales	13,395	15.4%	2,297,819,199	24.7%	11,608	1,842,822,265

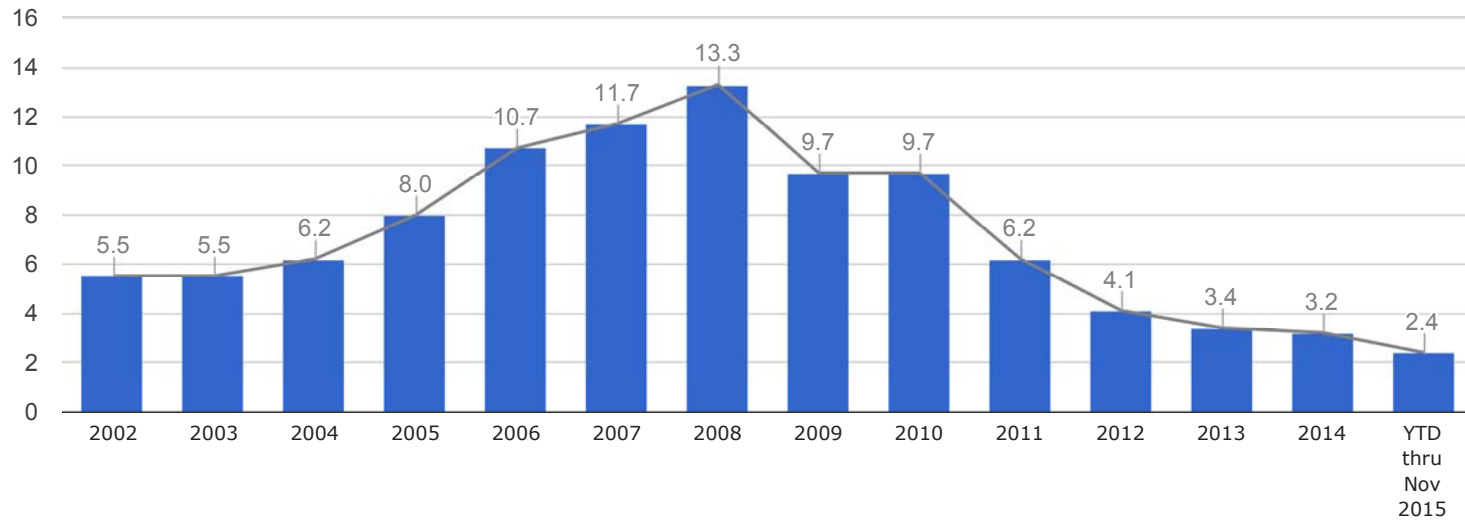
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2015	2014	% Chg	2015	2014	% Chg
Avg Home Sale	172,666	161,530	6.9%	177,547	164,747	7.8%
Avg Sale Overall	168,551	156,596	7.6%	171,543	158,755	8.1%

2015 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	5	.7	3	.3	62	.6	67	.5
20,000 to 29,999	8	1.1	13	1.5	117	1.1	125	1.0
30,000 to 39,999	17	2.3	12	1.4	163	1.5	191	1.5
40,000 to 49,999	30	4.1	18	2.1	210	1.9	236	1.9
50,000 to 59,999	15	2.0	29	3.3	249	2.3	299	2.4
60,000 to 69,999	24	3.3	30	3.4	320	3.0	430	3.5
70,000 to 79,999	36	4.9	35	4.0	361	3.3	430	3.5
80,000 to 89,999	29	4.0	40	4.6	438	4.1	563	4.5
90,000 to 99,999	30	4.1	34	3.9	454	4.2	538	4.3
100,000 to 119,999	60	8.2	99	11.3	1,087	10.1	1,239	10.0
120,000 to 139,999	93	12.7	113	12.9	1,286	11.9	1,519	12.3
140,000 to 159,999	67	9.1	111	12.6	1,184	10.9	1,361	11.0
160,000 to 179,999	66	9.0	56	6.4	1,014	9.4	1,084	8.7
180,000 to 199,999	43	5.9	49	5.6	709	6.6	802	6.5
200,000 to 249,999	78	10.6	73	8.3	1,215	11.2	1,341	10.8
250,000 to 299,999	56	7.6	77	8.8	781	7.2	888	7.2
300,000 to 399,999	49	6.7	41	4.7	680	6.3	729	5.9
400,000 to 499,999	14	1.9	29	3.3	237	2.2	272	2.2
500,000 to 599,999	8	1.1	8	.9	138	1.3	138	1.1
600,000 to 699,999	4	.5	3	.3	48	.4	61	.5
700,000 to 799,999	2	.3	2	.2	19	.2	28	.2
800,000 to 899,999	0	.0	0	.0	13	.1	12	.1
900,000 to 999,999	0	.0	3	.3	9	.1	16	.1
1,000,000 or over	0	.0	0	.0	21	.2	22	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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