

Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2015

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

February New Listings	2015	2014	% Chg	Current Listings	Avg DOM
Residential	951	819	16.1%	Residential	2,317
Multi-Family	43	31	38.7%	Multi-Family	127
Vacant Land	109	126	-13.5%	Vacant Land	1,348
YTD New Listings				Total	3,792
Residential	1,908	1,667	14.5%		
Multi-Family	81	75	8.0%		
Vacant Land	230	286	-19.6%		

Months of Inventory of Homes Based on Pending Sales 2.6

February CLOSED Sales	2015			2014				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	626	13.2%	97,000,894	21.2%	65	553	80,011,272	72
Multi-Family	20	81.8%	1,916,065	49.5%	94	11	1,282,000	67
Vacant Land	24	-7.7%	916,200	-47.7%	144	26	1,753,400	541
Total All Sales	670	13.6%	99,833,159	20.2%		590	83,046,672	

Year-to-Date CLOSED Sales	2015			2014		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,159	-.1%	184,086,483	12.7%	1,160	163,351,188
Multi-Family	44	41.9%	5,082,166	43.8%	31	3,534,700
Vacant Land	58	-6.5%	3,614,004	-24.4%	62	4,778,176
Total All Sales	1,261	.6%	192,782,653	12.3%	1,253	171,664,064

Stats based on CLOSED Sales	February			YEAR-TO-DATE		
	2015	2014	% Chg	2015	2014	% Chg
Avg Home Sale	154,954	144,686	7.1%	158,832	140,820	12.8%
Avg Sale Overall	149,005	140,757	5.9%	152,881	137,002	11.6%

February Pending Sales

	2015			2014				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	879	13.7%	147,183,956	27.8%	67	773	115,178,743	69
Multi-Family	36	100.0%	3,586,500	52.4%	83	18	2,353,050	90
Vacant Land	42	-4.5%	2,543,990	-18.8%	237	44	3,133,100	397
Total All Sales	957	14.6%	153,314,446	27.1%		835	120,664,893	

Year-to-Date PENDING Sales

	2015			2014		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,679	10.5%	276,784,547	24.9%	1,519	221,662,672
Multi-Family	60	39.5%	5,966,225	22.2%	43	4,881,050
Vacant Land	69	-12.7%	4,262,280	-22.0%	79	5,462,039
Total All Sales	1,808	10.2%	287,013,052	23.7%	1,641	232,005,761

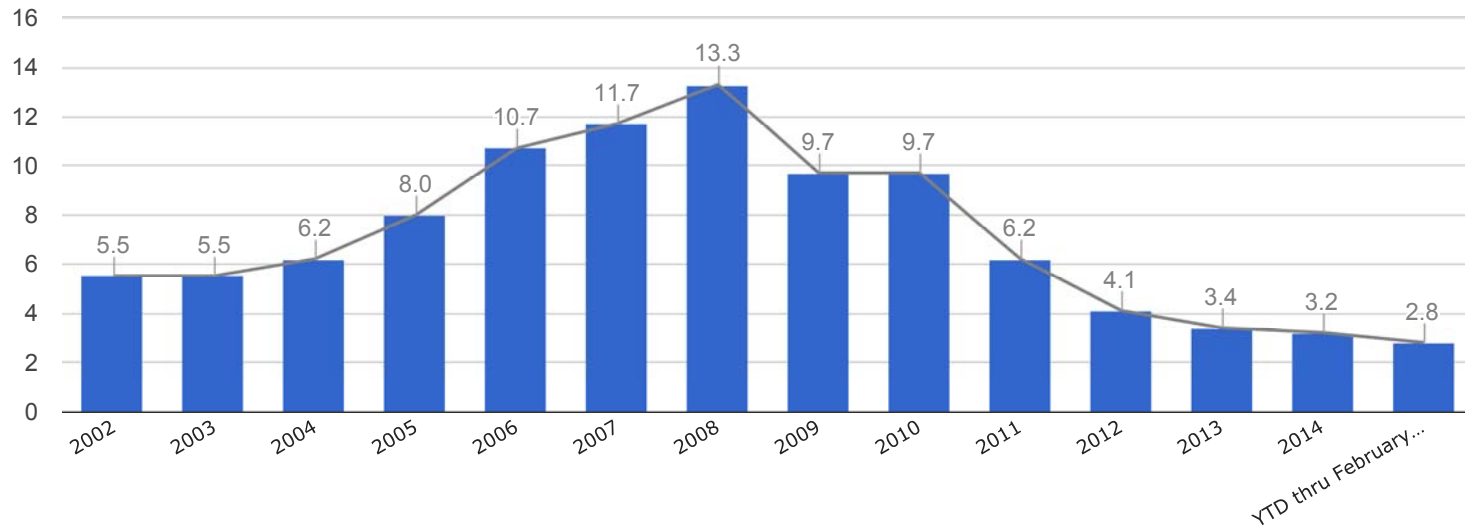
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2015	2014	% Chg	2015	2014	% Chg
Avg Home Sale	167,445	149,002	12.4%	164,851	145,927	13.0%
Avg Sale Overall	160,203	144,509	10.9%	158,746	141,381	12.3%

2015 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	7	1.1	6	.7	14	1.2	15	.9
20,000 to 29,999	15	2.4	14	1.6	27	2.3	29	1.7
30,000 to 39,999	21	3.4	14	1.6	35	3.0	37	2.2
40,000 to 49,999	16	2.6	17	1.9	33	2.8	35	2.1
50,000 to 59,999	16	2.6	31	3.5	30	2.6	61	3.6
60,000 to 69,999	25	4.0	38	4.3	42	3.6	67	4.0
70,000 to 79,999	33	5.3	38	4.3	55	4.7	72	4.3
80,000 to 89,999	29	4.6	35	4.0	57	4.9	79	4.7
90,000 to 99,999	19	3.0	36	4.1	37	3.2	74	4.4
100,000 to 119,999	73	11.7	100	11.4	140	12.1	174	10.4
120,000 to 139,999	92	14.7	115	13.1	157	13.5	219	13.0
140,000 to 159,999	55	8.8	101	11.5	108	9.3	175	10.4
160,000 to 179,999	38	6.1	68	7.7	74	6.4	122	7.3
180,000 to 199,999	39	6.2	45	5.1	65	5.6	101	6.0
200,000 to 249,999	61	9.7	97	11.0	115	9.9	168	10.0
250,000 to 299,999	36	5.8	54	6.1	67	5.8	107	6.4
300,000 to 399,999	32	5.1	42	4.8	59	5.1	85	5.1
400,000 to 499,999	15	2.4	14	1.6	27	2.3	33	2.0
500,000 to 599,999	1	.2	2	.2	10	.9	10	.6
600,000 to 699,999	1	.2	6	.7	4	.3	8	.5
700,000 to 799,999	1	.2	2	.2	1	.1	4	.2
800,000 to 899,999	1	.2	0	.0	2	.2	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	4	.5	0	.0	4	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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