

Grand Rapids Association of REALTORS®
Comparative Activity Report
January 2015

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

January New Listings	2015	2014	% Chg	Current Listings	Avg DOM
Residential	957	848	12.9%	Residential	112
Multi-Family	38	44	-13.6%	Multi-Family	154
Vacant Land	121	160	-24.4%	Vacant Land	517
YTD New Listings				Total	3,848
Residential	957	848	12.9%		
Multi-Family	38	44	-13.6%		
Vacant Land	121	160	-24.4%		

Months of Inventory of Homes Based on Pending Sales 3.0

January CLOSED Sales	2015			2014				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	533	-12.2%	87,085,589	4.5%	63	607	83,339,916	69
Multi-Family	24	20.0%	3,166,101	40.5%	107	20	2,252,700	112
Vacant Land	34	-5.6%	2,697,804	-10.8%	161	36	3,024,776	160
Total All Sales	591	-10.9%	92,949,494	4.9%		663	88,617,392	

Year-to-Date CLOSED Sales	2015			2014		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	533	-12.2%	87,085,589	4.5%	607	83,339,916
Multi-Family	24	20.0%	3,166,101	40.5%	20	2,252,700
Vacant Land	34	-5.6%	2,697,804	-10.8%	36	3,024,776
Total All Sales	591	-10.9%	92,949,494	4.9%	663	88,617,392

Stats based on CLOSED Sales	January			YEAR-TO-DATE		
	2015	2014	% Chg	2015	2014	% Chg
Avg Home Sale	163,388	137,298	19.0%	163,388	137,298	19.0%
Avg Sale Overall	157,275	133,661	17.7%	157,275	133,661	17.7%

January Pending Sales

	2015			2014				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	800	7.2%	129,600,591	21.7%	69	746	106,483,929	76
Multi-Family	24	-4.0%	2,379,725	-5.9%	98	25	2,528,000	53
Vacant Land	27	-22.9%	1,718,290	-26.2%	167	35	2,328,939	220
Total All Sales	851	5.6%	133,698,606	20.1%		806	111,340,868	

Year-to-Date PENDING Sales

	2015			2014		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	800	7.2%	129,600,591	21.7%	746	106,483,929
Multi-Family	24	-4.0%	2,379,725	-5.9%	25	2,528,000
Vacant Land	27	-22.9%	1,718,290	-26.2%	35	2,328,939
Total All Sales	851	5.6%	133,698,606	20.1%	806	111,340,868

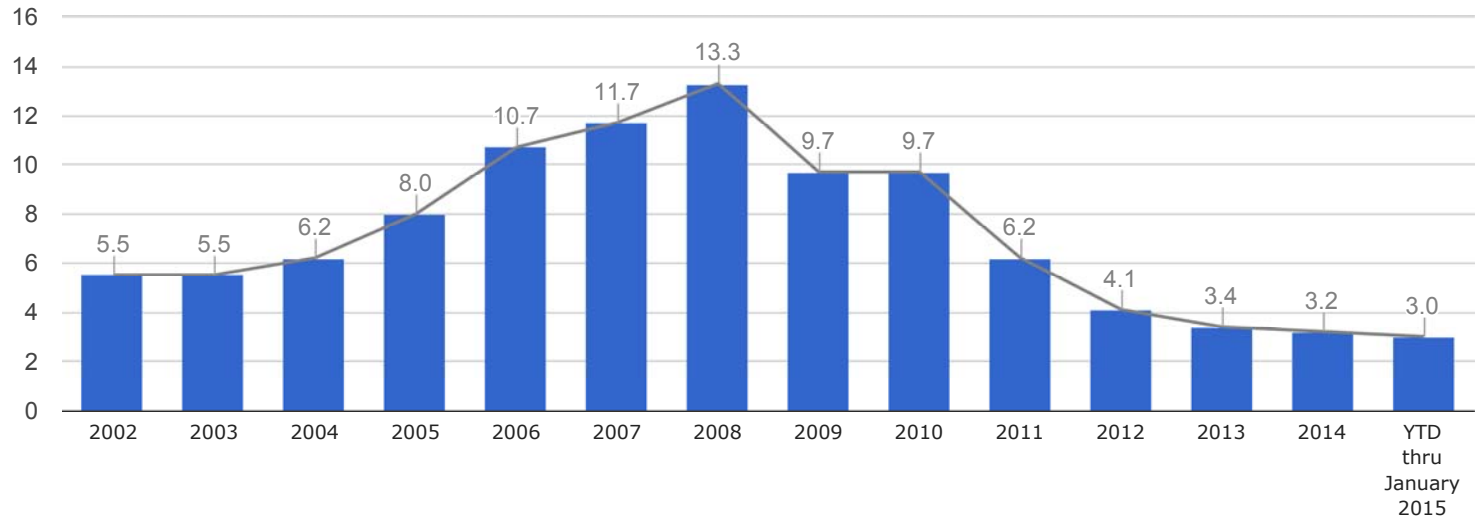
Stats based on PENDING Sales

	January			YEAR-TO-DATE		
	2015	2014	% Chg	2015	2014	% Chg
Avg Home Sale	162,001	142,740	13.5%	162,001	142,740	13.5%
Avg Sale Overall	157,108	138,140	13.7%	157,108	138,140	13.7%

2015 Sales of Residential Single Family Homes by Price Class

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	7	1.3	9	1.1	7	1.3	9	1.1
20,000 to 29,999	12	2.3	15	1.9	12	2.3	15	1.9
30,000 to 39,999	14	2.6	23	2.9	14	2.6	23	2.9
40,000 to 49,999	17	3.2	18	2.3	17	3.2	18	2.3
50,000 to 59,999	14	2.6	30	3.8	14	2.6	30	3.8
60,000 to 69,999	17	3.2	29	3.6	17	3.2	29	3.6
70,000 to 79,999	22	4.1	34	4.3	22	4.1	34	4.3
80,000 to 89,999	28	5.3	44	5.5	28	5.3	44	5.5
90,000 to 99,999	18	3.4	38	4.8	18	3.4	38	4.8
100,000 to 119,999	67	12.6	74	9.3	67	12.6	74	9.3
120,000 to 139,999	65	12.2	104	13.0	65	12.2	104	13.0
140,000 to 159,999	53	9.9	74	9.3	53	9.9	74	9.3
160,000 to 179,999	36	6.8	54	6.8	36	6.8	54	6.8
180,000 to 199,999	26	4.9	56	7.0	26	4.9	56	7.0
200,000 to 249,999	54	10.1	71	8.9	54	10.1	71	8.9
250,000 to 299,999	31	5.8	53	6.6	31	5.8	53	6.6
300,000 to 399,999	27	5.1	43	5.4	27	5.1	43	5.4
400,000 to 499,999	12	2.3	19	2.4	12	2.3	19	2.4
500,000 to 599,999	9	1.7	8	1.0	9	1.7	8	1.0
600,000 to 699,999	3	.6	2	.3	3	.6	2	.3
700,000 to 799,999	0	.0	2	.3	0	.0	2	.3
800,000 to 899,999	1	.2	0	.0	1	.2	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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