

**GRAND RAPIDS ASSOCIATION OF REALTORS®
COMPARATIVE ACTIVITY REPORT
MARCH, 2014**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

	<u>2014</u>	<u>2013</u>	<u>% Chg</u>	<u># of Current Listings</u>	<u>Avg DOM</u>
MARCH New Listings	1,218	1,657	-26.5%	Residential	2,503 98
New Listings YTD	2,885	3,976	-27.4%	Multi-Family	170 150
				Vacant Land	<u>1,398</u> 477
				Total	4,071
				# of Months of Inventory of Homes Based on Pending Sales	2.5

March CLOSED Sales	<u>2014</u>			<u>2013</u>				
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>	<u>Avg DOM</u>	<u># of Units</u>	<u>Volume</u>	<u>Avg DOM</u>
Residential	672	-23.1%	109,416,646	-12.3%	66	874	124,694,053	67
Multi-Family	16	-27.3%	1,759,750	-8.1%	75	22	1,915,572	54
Vacant	<u>28</u>	-20.0%	<u>2,077,650</u>	10.7%	217	<u>35</u>	<u>1,876,905</u>	217
Total All Sales	716	-23.1%	113,254,046	-11.9%		931	128,486,530	

Year-to-Date CLOSED Sales	<u>2014</u>			<u>2013</u>			
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>		<u># of Units</u>	<u>Volume</u>
Residential	1,832	-9.9%	272,767,834	-5.3%		2,034	288,045,241
Multi-Family	47	-11.3%	5,294,450	-2.9%		53	5,450,272
Vacant	<u>90</u>	-7.2%	<u>6,855,826</u>	3.0%		<u>97</u>	<u>6,655,081</u>
Total All Sales	1,969	-9.8%	284,918,110	-5.1%		2,184	300,150,594

Stats based on CLOSED Sales	MARCH			YEAR-TO-DATE		
	<u>2014</u>	<u>2013</u>	<u>% Chg</u>	<u>2014</u>	<u>2013</u>	<u>% Chg</u>
Avg Home Sale	162,822	142,671	14.1%	148,891	141,615	5.1%
Avg Sale Overall	158,176	138,009	14.6%	144,702	137,432	5.3%

March Activity (Pending Sales)

	<u>2014</u>			<u>2013</u>				
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>	<u>Avg DOM</u>	<u># of Units</u>	<u>Volume</u>	<u>Avg DOM</u>
Residential	1,010	-13.5%	167,458,961	-4.8%	64	1,167	175,849,513	62
Multi-Family	26	-21.2%	3,544,695	3.0%	47	33	3,442,600	56
Vacant	64	45.5%	4,870,465	82.5%	223	44	2,669,030	238
Total All Sales	1,100	-11.6%	175,874,121	-3.3%		1,244	181,961,143	

Year-to-Date PENDING Sales

	<u>2014</u>			<u>2013</u>				
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>		<u># of Units</u>	<u>Volume</u>	
Residential	2,529	-5.8%	389,121,633	-2.1%		2,686	397,512,185	
Multi-Family	69	-9.2%	8,425,745	1.2%		76	8,323,650	
Vacant	143	16.3%	10,332,504	27.1%		123	8,131,069	
Total All Sales	2,741	-5.0%	407,879,882	-1.5%		2,885	413,966,904	

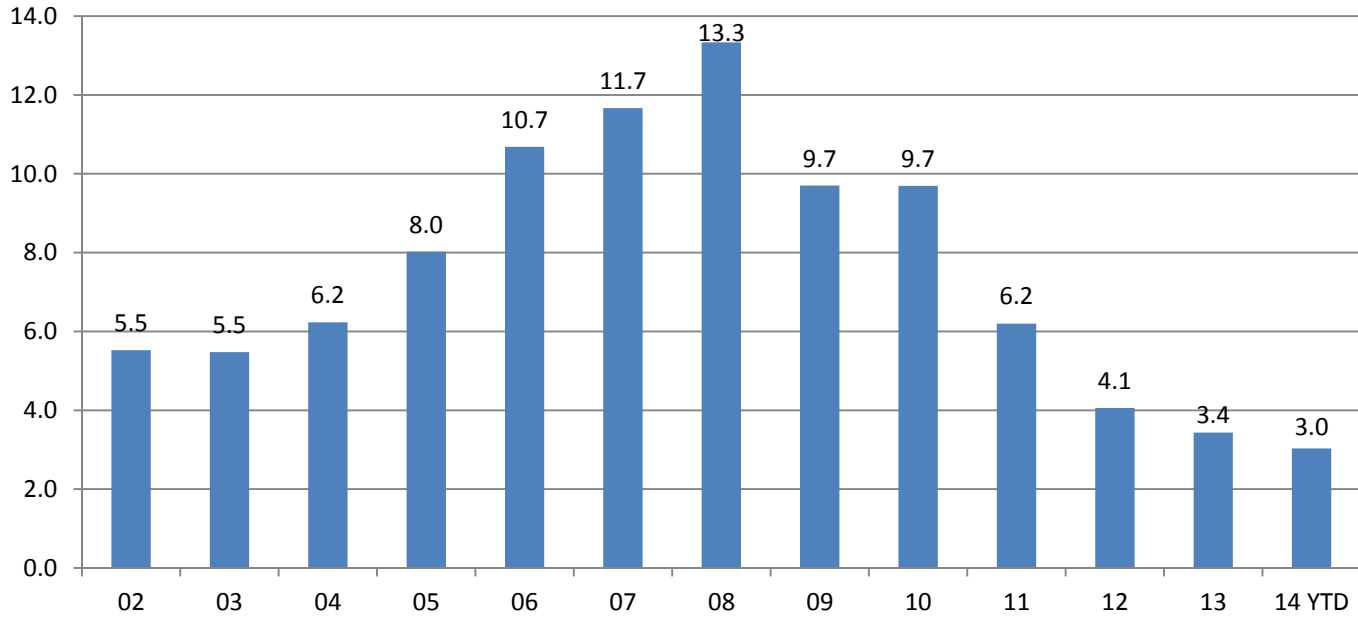
Stats based on PENDING Sales

	MARCH			YEAR-TO-DATE		
	<u>2014</u>	<u>2013</u>	<u>% Chg</u>	<u>2014</u>	<u>2013</u>	<u>% Chg</u>
Avg Home Sale	165,801	150,685	10.0%	153,864	147,994	4.0%
Avg Sale Overall	159,886	146,271	9.3%	148,807	143,489	3.7%

2014 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	<u>Closed</u>	<u>%</u>	<u>Pending</u>	<u>%</u>	<u>Closed</u>	<u>%</u>	<u>Pending</u>	<u>%</u>
Under to 19,999	18	2.7%	12	1.2%	66	3.6%	61	2.4%
20,000 to 29,999	15	2.2%	19	1.9%	69	3.8%	67	2.6%
30,000 to 39,999	17	2.5%	20	2.0%	56	3.1%	65	2.6%
40,000 to 49,999	18	2.7%	23	2.3%	67	3.7%	77	3.0%
50,000 to 59,999	28	4.2%	41	4.1%	67	3.7%	102	4.0%
60,000 to 69,999	23	3.4%	45	4.5%	77	4.2%	121	4.8%
70,000 to 79,999	38	5.7%	44	4.4%	101	5.5%	125	4.9%
80,000 to 89,999	32	4.8%	57	5.6%	96	5.2%	145	5.7%
90,000 to 99,999	33	4.9%	48	4.8%	95	5.2%	122	4.8%
100,000 to 119,999	81	12.1%	108	10.7%	193	10.5%	273	10.8%
120,000 to 139,999	80	11.9%	147	14.6%	217	11.8%	320	12.7%
140,000 to 159,999	62	9.2%	82	8.1%	159	8.7%	232	9.2%
160,000 to 179,999	45	6.7%	64	6.3%	123	6.7%	163	6.4%
180,000 to 199,999	34	5.1%	58	5.7%	79	4.3%	120	4.7%
200,000 to 249,999	51	7.6%	85	8.4%	137	7.5%	194	7.7%
250,000 to 299,999	37	5.5%	63	6.2%	89	4.9%	142	5.6%
300,000 to 399,999	36	5.4%	52	5.1%	83	4.5%	116	4.6%
400,000 to 499,999	14	2.1%	11	1.1%	30	1.6%	34	1.3%
500,000 to 599,999	6	0.9%	14	1.4%	11	0.6%	22	0.9%
600,000 to 699,999	1	0.1%	8	0.8%	7	0.4%	12	0.5%
700,000 to 799,999	1	0.1%	3	0.3%	4	0.2%	6	0.2%
800,000 to 899,999	1	0.1%	1	0.1%	2	0.1%	1	0.0%
900,000 to 999,999	0	0.0%	3	0.3%	1	0.1%	4	0.2%
1,000,000 or over	1	0.1%	2	0.2%	3	0.2%	5	0.2%

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)