

**GRAND RAPIDS ASSOCIATION OF REALTORS®
COMPARATIVE ACTIVITY REPORT
DECEMBER, 2011**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

	<u>2011</u>	<u>2010</u>	<u>% Chg</u>	<u># of Current Listings</u>	<u>Avg DOM</u>	
DECEMBER New Listings	965	1,138	-15.2%	Residential	4,120	146
New Listings YTD	16,378	21,590	-24.1%	Multi-Family	187	141
				Vacant Land	<u>1,737</u>	414
				Total	6,044	
				# of Months of Inventory of Homes Based on Pending Sales		6.0
				# of Months of Inventory of Homes Based on Closed Sales		6.5

December CLOSED Sales	<u>2011</u>			<u>2010</u>				
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>	<u>Avg DOM</u>	<u># of Units</u>	<u>Volume</u>	<u>Avg DOM</u>
Residential	638	-5.3%	77,539,500	-2.2%	77	674	79,321,340	90
Multi-Family	24	-38.5%	1,784,350	-16.9%	67	39	2,147,950	47
Vacant	<u>26</u>	-16.1%	<u>1,383,950</u>	-68.0%	216	<u>31</u>	<u>4,325,240</u>	215
Total All Sales	688	-7.5%	80,707,800	-5.9%		744	85,794,530	

Year-to-Date CLOSED Sales	<u>2011</u>			<u>2010</u>		
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>	<u># of Units</u>	<u>Volume</u>
Residential	8,092	2.4%	986,328,051	5.7%	7,899	933,440,249
Multi-Family	273	-27.2%	15,444,860	-14.6%	375	18,078,984
Vacant	<u>318</u>	34.7%	<u>17,465,758</u>	-8.9%	<u>236</u>	<u>19,175,232</u>
Total All Sales	8,683	2.0%	1,019,238,669	5.0%	8,510	970,694,465

Stats based on CLOSED Sales

	<u>DECEMBER</u>			<u>YEAR-TO-DATE</u>		
	<u>2011</u>	<u>2010</u>	<u>% Chg</u>	<u>2011</u>	<u>2010</u>	<u>% Chg</u>
Avg Home Sale	121,535	117,687	3.3%	121,889	118,172	3.1%
Avg Sale Overall	117,308	115,315	1.7%	117,383	114,065	2.9%

December Activity (Pending Sales)

	<u>2011</u>			<u>2010</u>				
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>	<u>Avg DOM</u>	<u># of Units</u>	<u>Volume</u>	<u>Avg DOM</u>
Residential	682	24.7%	75,810,867	19.6%	78	547	63,404,962	88
Multi-Family	34	9.7%	2,942,441	74.3%	47	31	1,687,886	74
Vacant	29	31.8%	2,470,565	-21.4%	161	22	3,142,800	208
Total All Sales	745	24.2%	81,223,873	19.0%		600	68,235,648	

Year-to-Date PENDING Sales

	<u>2011</u>			<u>2010</u>		
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>	<u># of Units</u>	<u>Volume</u>
Residential	10,136	11.8%	1,220,416,993	11.8%	9,066	1,091,694,784
Multi-Family	365	-12.0%	22,980,472	-0.1%	415	23,006,055
Vacant	377	41.2%	25,789,176	25.7%	267	20,523,406
Total All Sales	10,878	11.6%	1,269,186,641	11.8%	9,748	1,135,224,245

Stats based on PENDING Sales

	<u>DECEMBER</u>			<u>YEAR-TO-DATE</u>		
	<u>2011</u>	<u>2010</u>	<u>% Chg</u>	<u>2011</u>	<u>2010</u>	<u>% Chg</u>
Avg Home Sale	111,160	115,914	-4.1%	120,404	120,416	0.0%
Avg Sale Overall	109,025	113,726	-4.1%	116,675	116,457	0.2%

2011 Sales of Residential Single Family Homes by Price Class

	<u>December</u>				<u>YTD</u>			
	<u>Closed</u>	<u>%</u>	<u>Pending</u>	<u>%</u>	<u>Closed</u>	<u>%</u>	<u>Pending</u>	<u>%</u>
Under to 19,999	46	7.2%	66	9.7%	567	7.0%	704	6.9%
20,000 to 29,999	42	6.6%	43	6.3%	506	6.3%	634	6.3%
30,000 to 39,999	38	6.0%	49	7.2%	454	5.6%	619	6.1%
40,000 to 49,999	25	3.9%	45	6.6%	389	4.8%	556	5.5%
50,000 to 59,999	31	4.9%	37	5.4%	377	4.7%	531	5.2%
60,000 to 69,999	38	6.0%	45	6.6%	442	5.5%	610	6.0%
70,000 to 79,999	39	6.1%	24	3.5%	443	5.5%	575	5.7%
80,000 to 89,999	42	6.6%	37	5.4%	439	5.4%	579	5.7%
90,000 to 99,999	32	5.0%	30	4.4%	371	4.6%	471	4.6%
100,000 to 119,999	57	8.9%	63	9.2%	792	9.8%	947	9.3%
120,000 to 139,999	55	8.6%	59	8.7%	787	9.7%	916	9.0%
140,000 to 159,999	50	7.8%	46	6.7%	625	7.7%	753	7.4%
160,000 to 179,999	31	4.9%	37	5.4%	410	5.1%	511	5.0%
180,000 to 199,999	26	4.1%	28	4.1%	298	3.7%	349	3.4%
200,000 to 249,999	27	4.2%	23	3.4%	440	5.4%	516	5.1%
250,000 to 299,999	23	3.6%	21	3.1%	304	3.8%	353	3.5%
300,000 to 399,999	15	2.4%	20	2.9%	248	3.1%	289	2.9%
400,000 to 499,999	10	1.6%	5	0.7%	102	1.3%	110	1.1%
500,000 to 599,999	6	0.9%	1	0.1%	46	0.6%	54	0.5%
600,000 to 699,999	3	0.5%	1	0.1%	27	0.3%	31	0.3%
700,000 to 799,999	1	0.2%	1	0.1%	14	0.2%	12	0.1%
800,000 to 899,999	1	0.2%	1	0.1%	4	0.0%	6	0.1%
900,000 to 999,999	0	0.0%	0	0.0%	1	0.0%	3	0.0%
1,000,000 or over	0	0.0%	0	0.0%	6	0.1%	6	0.1%