

Grand Rapids Association of REALTORS®
Comparative Activity Report
January 2016

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

January New Listings	2016	2015	% Chg	Current Listings	Avg DOM
Residential	866	957	-9.5%	Residential	1,776
Multi-Family	38	38	.0%	Multi-Family	82
Vacant Land	143	121	18.2%	Vacant Land	1,185
YTD New Listings				Total	3,043
Residential	866	957	-9.5%		
Multi-Family	38	38	.0%		
Vacant Land	143	121	18.2%		

Months of Inventory of Homes Based on Pending Sales 2.0

January CLOSED Sales	Units	% Chg	2016	% Chg	Avg DOM	2015	Units	Volume	Avg DOM
Residential	695	30.4%	119,941,986	37.7%	51		533	87,085,589	63
Multi-Family	20	-16.7%	2,655,162	-16.1%	84		24	3,166,101	107
Vacant Land	54	58.8%	5,580,541	106.9%	245		34	2,697,804	161
Total All Sales	769	30.1%	128,177,689	37.9%			591	92,949,494	

Year-to-Date CLOSED Sales	Units	% Chg	2016	% Chg	2015	Units	Volume
Residential	695	30.4%	119,941,986	37.7%		533	87,085,589
Multi-Family	20	-16.7%	2,655,162	-16.1%		24	3,166,101
Vacant Land	54	58.8%	5,580,541	106.9%		34	2,697,804
Total All Sales	769	30.1%	128,177,689	37.9%		591	92,949,494

Stats based on CLOSED Sales

	January			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	172,578	163,388	5.6%	172,578	163,388	5.6%
Avg Sale Overall	166,681	157,275	6.0%	166,681	157,275	6.0%

January Pending Sales

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	885	10.6%	162,177,339	25.1%	60	800	129,600,591	69
Multi-Family	38	58.3%	5,416,649	127.6%	56	24	2,379,725	98
Vacant Land	61	125.9%	7,567,699	340.4%	167	27	1,718,290	167
Total All Sales	984	15.6%	175,161,687	31.0%		851	133,698,606	

Year-to-Date PENDING Sales

	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	885	10.6%	162,177,339	25.1%	800	129,600,591
Multi-Family	38	58.3%	5,416,649	127.6%	24	2,379,725
Vacant Land	61	125.9%	7,567,699	340.4%	27	1,718,290
Total All Sales	984	15.6%	175,161,687	31.0%	851	133,698,606

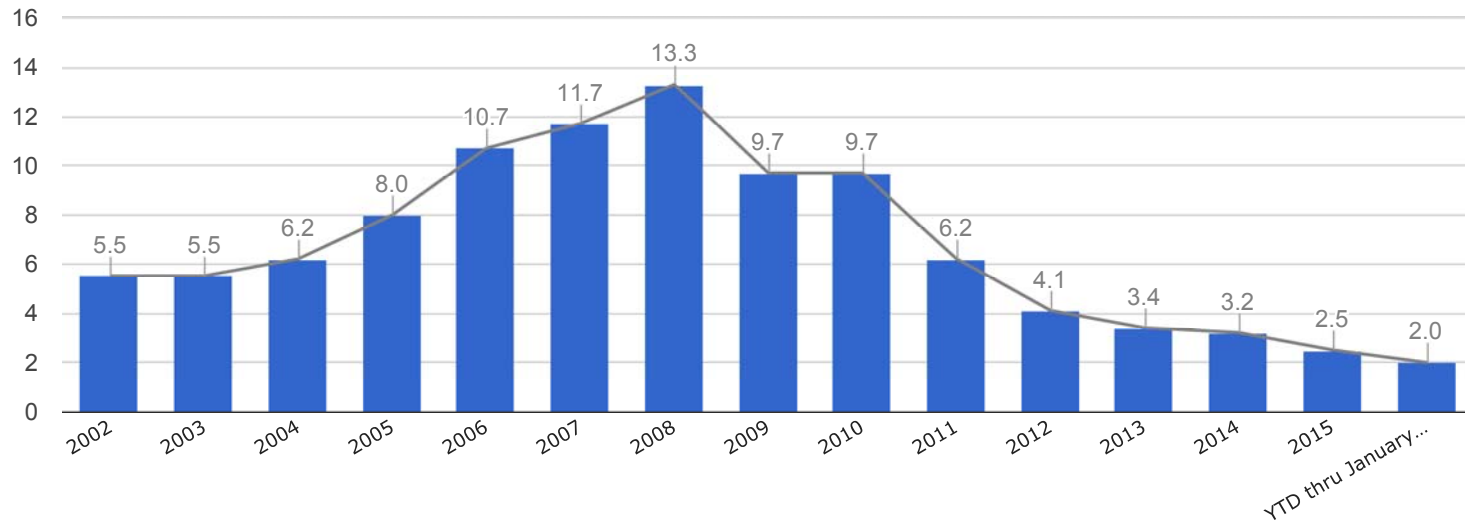
Stats based on PENDING Sales

	January			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	183,251	162,001	13.1%	183,251	162,001	13.1%
Avg Sale Overall	178,010	157,108	13.3%	178,010	157,108	13.3%

2016 Sales of Residential Single Family Homes by Price Class

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	.3	5	.6	2	.3	5	.6
20,000 to 29,999	9	1.3	4	.5	9	1.3	4	.5
30,000 to 39,999	13	1.9	18	2.0	13	1.9	18	2.0
40,000 to 49,999	26	3.7	21	2.4	26	3.7	21	2.4
50,000 to 59,999	27	3.9	18	2.0	27	3.9	18	2.0
60,000 to 69,999	19	2.7	29	3.3	19	2.7	29	3.3
70,000 to 79,999	22	3.2	38	4.3	22	3.2	38	4.3
80,000 to 89,999	28	4.0	38	4.3	28	4.0	38	4.3
90,000 to 99,999	24	3.5	45	5.1	24	3.5	45	5.1
100,000 to 119,999	69	9.9	79	8.9	69	9.9	79	8.9
120,000 to 139,999	90	12.9	108	12.2	90	12.9	108	12.2
140,000 to 159,999	73	10.5	88	9.9	73	10.5	88	9.9
160,000 to 179,999	62	8.9	77	8.7	62	8.9	77	8.7
180,000 to 199,999	44	6.3	48	5.4	44	6.3	48	5.4
200,000 to 249,999	78	11.2	101	11.4	78	11.2	101	11.4
250,000 to 299,999	46	6.6	72	8.1	46	6.6	72	8.1
300,000 to 399,999	34	4.9	54	6.1	34	4.9	54	6.1
400,000 to 499,999	15	2.2	13	1.5	15	2.2	13	1.5
500,000 to 599,999	7	1.0	13	1.5	7	1.0	13	1.5
600,000 to 699,999	1	.1	6	.7	1	.1	6	.7
700,000 to 799,999	3	.4	1	.1	3	.4	1	.1
800,000 to 899,999	1	.1	3	.3	1	.1	3	.3
900,000 to 999,999	0	.0	1	.1	0	.0	1	.1
1,000,000 or over	2	.3	5	.6	2	.3	5	.6

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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