

**Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2015**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

August New Listings	2015	2014	% Chg	Current Listings	Avg DOM
Residential	1,559	1,393	11.9%	Residential	2,956 81
Multi-Family	56	52	7.7%	Multi-Family	122 106
Vacant Land	126	106	18.9%	Vacant Land	1,345 482
YTD New Listings				Total	4,423
Residential	11,720	11,378	3.0%		
Multi-Family	399	429	-7.0%		
Vacant Land	1,147	1,122	2.2%		

Months of Inventory of Homes Based on Pending Sales 2.3

August CLOSED Sales	2015			2014				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,214	15.8%	219,312,964	16.4%	37	1,048	188,436,952	41
Multi-Family	28	.0%	3,579,800	22.5%	59	28	2,923,210	68
Vacant Land	47	-4.1%	3,249,190	6.9%	178	49	3,040,871	193
Total All Sales	1,289	14.6%	226,141,954	16.3%		1,125	194,401,033	

Year-to-Date CLOSED Sales	2015			2014		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	7,770	11.1%	1,380,323,820	19.9%	6,993	1,150,952,692
Multi-Family	239	37.4%	27,994,041	35.2%	174	20,709,980
Vacant Land	413	20.4%	27,508,231	7.5%	343	25,594,492
Total All Sales	8,422	12.1%	1,435,826,092	19.9%	7,510	1,197,257,164

Stats based on CLOSED Sales	August			YEAR-TO-DATE		
	2015	2014	% Chg	2015	2014	% Chg
Avg Home Sale	180,653	179,806	.5%	177,648	164,586	7.9%
Avg Sale Overall	175,440	172,801	1.5%	170,485	159,422	6.9%

August Pending Sales

	2015			2014				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,285	18.4%	239,389,768	32.3%	40	1,085	180,942,155	45
Multi-Family	40	5.3%	5,713,426	50.5%	57	38	3,797,300	103
Vacant Land	72	105.7%	7,422,199	121.0%	228	35	3,358,731	206
Total All Sales	1,397	20.6%	252,525,393	34.3%		1,158	188,098,186	

Year-to-Date PENDING Sales

	2015			2014		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	9,365	10.9%	1,674,032,791	20.3%	8,442	1,391,144,662
Multi-Family	290	22.4%	37,545,141	34.0%	237	28,013,621
Vacant Land	492	18.6%	38,213,244	12.5%	415	33,973,572
Total All Sales	10,147	11.6%	1,749,791,176	20.4%	9,094	1,453,131,855

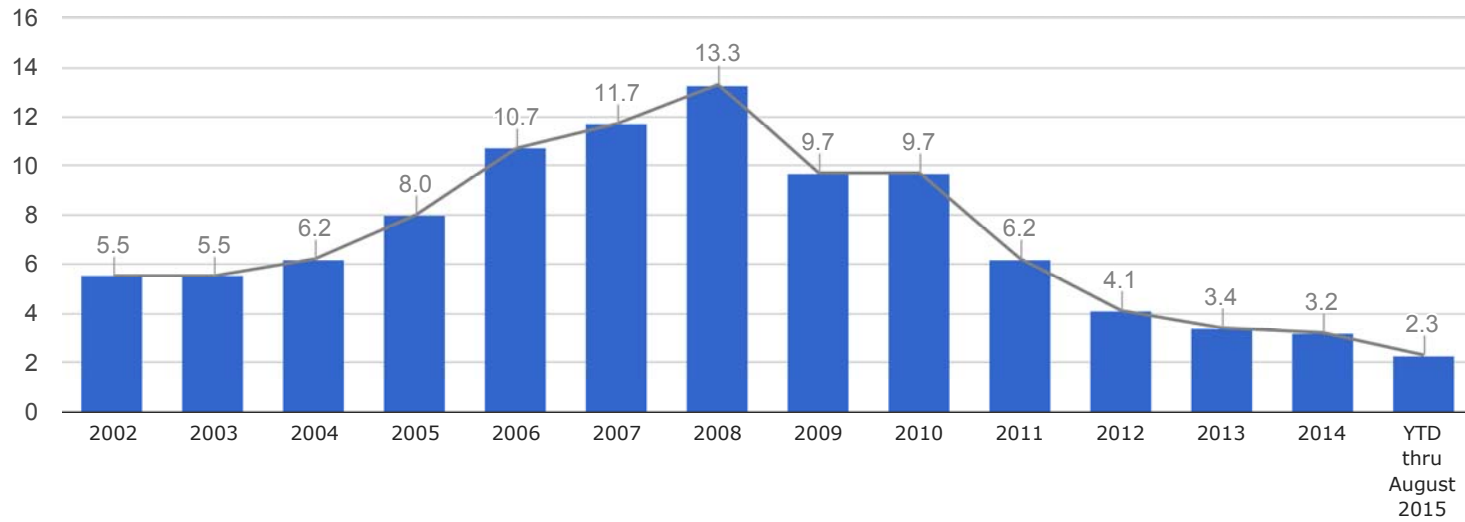
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2015	2014	% Chg	2015	2014	% Chg
Avg Home Sale	186,296	166,767	11.7%	178,754	164,789	8.5%
Avg Sale Overall	180,763	162,434	11.3%	172,444	159,790	7.9%

2015 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	4	.3	6	.5	40	.5	48	.5
20,000 to 29,999	11	.9	7	.5	78	1.0	80	.9
30,000 to 39,999	11	.9	17	1.3	115	1.5	133	1.4
40,000 to 49,999	19	1.6	22	1.7	145	1.9	170	1.8
50,000 to 59,999	24	2.0	26	2.0	185	2.4	227	2.4
60,000 to 69,999	38	3.1	44	3.4	235	3.0	325	3.5
70,000 to 79,999	34	2.8	39	3.0	249	3.2	307	3.3
80,000 to 89,999	50	4.1	65	5.1	314	4.0	436	4.7
90,000 to 99,999	55	4.5	53	4.1	321	4.1	415	4.4
100,000 to 119,999	118	9.7	127	9.9	806	10.4	926	9.9
120,000 to 139,999	146	12.0	144	11.2	922	11.9	1,151	12.3
140,000 to 159,999	127	10.5	137	10.7	866	11.1	1,031	11.0
160,000 to 179,999	130	10.7	122	9.5	732	9.4	839	9.0
180,000 to 199,999	72	5.9	82	6.4	504	6.5	623	6.7
200,000 to 249,999	141	11.6	153	11.9	880	11.3	1,035	11.1
250,000 to 299,999	95	7.8	76	5.9	541	7.0	641	6.8
300,000 to 399,999	78	6.4	97	7.5	483	6.2	557	5.9
400,000 to 499,999	32	2.6	31	2.4	173	2.2	201	2.1
500,000 to 599,999	21	1.7	20	1.6	105	1.4	113	1.2
600,000 to 699,999	4	.3	8	.6	33	.4	45	.5
700,000 to 799,999	2	.2	0	.0	15	.2	22	.2
800,000 to 899,999	1	.1	2	.2	10	.1	10	.1
900,000 to 999,999	1	.1	3	.2	5	.1	11	.1
1,000,000 or over	0	.0	4	.3	14	.2	19	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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