

**GRAND RAPIDS ASSOCIATION OF REALTORS®  
COMPARATIVE ACTIVITY REPORT  
JULY, 2014**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

	<u>2014</u>	<u>2013</u>	<u>% Chg</u>	<u># of Current Listings</u>	<u>Avg DOM</u>
JULY New Listings	1,679	1,587	5.8%	Residential	3,542 81
New Listings YTD	9,985	10,729	-6.9%	Multi-Family	201 103
				Vacant Land	<u>1,382</u> 472
				Total	5,125
# of Months of Inventory of Homes Based on Pending Sales					3.1

<b>July CLOSED Sales</b>	<u>2014</u>			<u>2013</u>				
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>	<u>Avg DOM</u>	<u># of Units</u>	<u>Volume</u>	<u>Avg DOM</u>
Residential	1,125	1.1%	188,067,703	4.3%	40	1,113	180,269,572	45
Multi-Family	26	-16.1%	2,707,450	-6.6%	66	31	2,898,215	65
Vacant	<u>50</u>	42.9%	<u>3,514,080</u>	43.5%	213	<u>35</u>	<u>2,449,230</u>	150
Total All Sales	1,201	1.9%	194,289,233	4.7%		1,179	185,617,017	

<b>Year-to-Date CLOSED Sales</b>	<u>2014</u>			<u>2013</u>		
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>	<u># of Units</u>	<u>Volume</u>
Residential	5,945	-5.1%	962,515,740	1.9%	6,264	944,291,147
Multi-Family	146	-19.8%	17,786,770	21.4%	182	14,657,051
Vacant	<u>294</u>	5.0%	<u>22,553,621</u>	19.5%	<u>280</u>	<u>18,874,499</u>
Total All Sales	6,385	-5.1%	1,002,856,131	2.6%	6,726	977,822,697

<b>Stats based on CLOSED Sales</b>	<b>JULY</b>			<b>YEAR-TO-DATE</b>		
	<u>2014</u>	<u>2013</u>	<u>% Chg</u>	<u>2014</u>	<u>2013</u>	<u>% Chg</u>
Avg Home Sale	167,171	161,967	3.2%	161,903	150,749	7.4%
Avg Sale Overall	161,773	157,436	2.8%	157,064	145,380	8.0%

### July Activity (Pending Sales)

	2014			2013				
	# of Units	% Chg	Volume	% Chg	Avg DOM	# of Units	Volume	Avg DOM
Residential	1,155	0.3%	198,519,021	3.5%	42	1,152	191,893,171	52
Multi-Family	31	19.2%	3,921,100	40.2%	55	26	2,796,826	72
Vacant	53	-7.0%	3,711,799	-23.3%	170	57	4,842,480	176
<b>Total All Sales</b>	<b>1,239</b>	<b>0.3%</b>	<b>206,151,920</b>	<b>3.3%</b>		<b>1,235</b>	<b>199,532,477</b>	

### Year-to-Date PENDING Sales

	2014			2013			
	# of Units	% Chg	Volume	% Chg		# of Units	Volume
Residential	7,357	-5.6%	1,210,202,507	1.3%		7,793	1,195,101,916
Multi-Family	199	-17.4%	24,216,321	12.8%		241	21,460,956
Vacant	380	-1.0%	30,614,841	4.1%		384	29,412,095
<b>Total All Sales</b>	<b>7,936</b>	<b>-5.7%</b>	<b>1,265,033,669</b>	<b>1.5%</b>		<b>8,418</b>	<b>1,245,974,967</b>

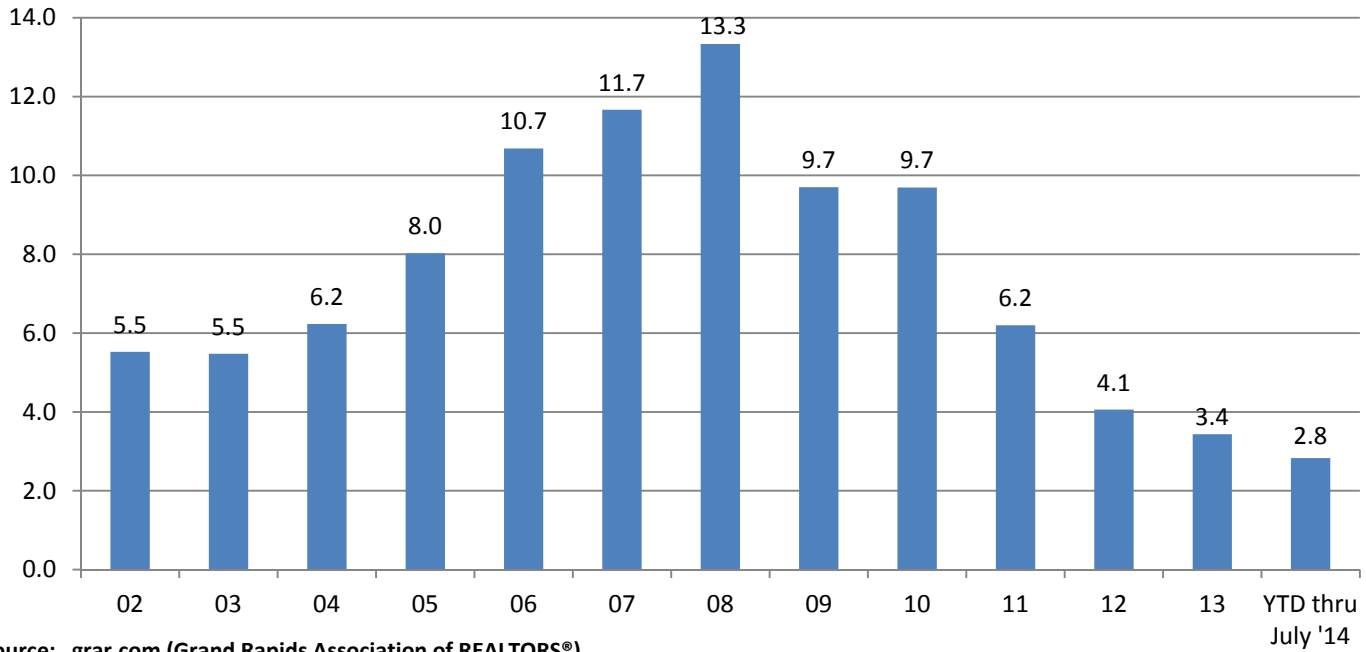
### Stats based on PENDING Sales

	JULY			YEAR-TO-DATE		
	2014	2013	% Chg	2014	2013	% Chg
Avg Home Sale	171,878	166,574	3.2%	164,497	153,356	7.3%
Avg Sale Overall	166,386	161,565	3.0%	159,404	148,013	7.7%

### 2014 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	8	0.7%	17	1.5%	96	1.6%	110	1.5%
20,000 to 29,999	12	1.1%	12	1.0%	127	2.1%	124	1.7%
30,000 to 39,999	21	1.9%	23	2.0%	143	2.4%	166	2.3%
40,000 to 49,999	27	2.4%	20	1.7%	153	2.6%	179	2.4%
50,000 to 59,999	31	2.8%	33	2.9%	193	3.2%	248	3.4%
60,000 to 69,999	23	2.0%	26	2.3%	199	3.3%	256	3.5%
70,000 to 79,999	48	4.3%	43	3.7%	275	4.6%	327	4.4%
80,000 to 89,999	60	5.3%	64	5.5%	310	5.2%	410	5.6%
90,000 to 99,999	47	4.2%	53	4.6%	270	4.5%	352	4.8%
100,000 to 119,999	104	9.2%	124	10.7%	592	10.0%	742	10.1%
120,000 to 139,999	163	14.5%	135	11.7%	751	12.6%	906	12.3%
140,000 to 159,999	107	9.5%	135	11.7%	583	9.8%	751	10.2%
160,000 to 179,999	93	8.3%	85	7.4%	444	7.5%	529	7.2%
180,000 to 199,999	79	7.0%	88	7.6%	341	5.7%	462	6.3%
200,000 to 249,999	140	12.4%	88	7.6%	610	10.3%	676	9.2%
250,000 to 299,999	60	5.3%	93	8.1%	334	5.6%	456	6.2%
300,000 to 399,999	62	5.5%	73	6.3%	308	5.2%	384	5.2%
400,000 to 499,999	26	2.3%	23	2.0%	115	1.9%	145	2.0%
500,000 to 599,999	7	0.6%	8	0.7%	44	0.7%	58	0.8%
600,000 to 699,999	1	0.1%	6	0.5%	23	0.4%	35	0.5%
700,000 to 799,999	2	0.2%	1	0.1%	10	0.2%	9	0.1%
800,000 to 899,999	1	0.1%	4	0.3%	9	0.2%	10	0.1%
900,000 to 999,999	2	0.2%	0	0.0%	5	0.1%	11	0.1%
1,000,000 or over	1	0.1%	1	0.1%	10	0.2%	11	0.1%

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)