

Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2014

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

	2014	2013	% Chg	Current Listings	Avg DOM
December New Listings	682	647	5.4%	Residential	2,544 115
New Listings YTD	15,126	16,330	-7.4%	Multi-Family	135 152
				Vacant Land	1,313 511
				Total	3,992
				Months of Inventory of Homes Based on Pending Sales 4.2	

December CLOSED Sales	2014			2013				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	735	1.0%	117,885,448	9.1%	58	728	108,094,571	58
Multi-Family	37	60.9%	3,284,002	78.4%	57	23	1,841,012	60
Vacant Land	34	-10.5%	2,145,233	-30.3%	314	38	3,078,820	290
Total All Sales	806	2.2%	123,314,683	9.1%		789	113,014,403	

Year-to-Date CLOSED Sales	2014			2013				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	11,094	2.8%	1,810,213,769	9.7%	54	10,794	1,650,223,961	59
Multi-Family	328	.0%	35,187,430	20.7%	71	328	29,153,775	64
Vacant Land	587	16.2%	41,673,428	19.7%	238	505	34,820,649	244
Total All Sales	12,009	3.3%	1,887,074,627	10.1%		11,627	1,714,198,385	

Stats based on CLOSED Sales	December			YEAR-TO-DATE		
	2014	2013	% Chg	2014	2013	% Chg
Avg Home Sale	160,388	148,482	8.0%	163,171	152,883	6.7%
Avg Sale Overall	152,996	143,238	6.8%	157,138	147,433	6.6%

December Pending Sales

	2014			2013				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	607	-3.2%	95,645,339	12.1%	63	627	85,343,877	62
Multi-Family	32	28.0%	3,149,050	38.8%	88	25	2,269,050	121
Vacant Land	43	26.5%	3,909,950	18.2%	258	34	3,306,800	171
Total All Sales	682	-0.6%	102,704,339	13.0%		686	90,919,727	

Year-to-Date PENDING Sales

	2014			2013				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	11,307	-7.6%	1,859,403,241	.0%	54	12,241	1,859,147,703	58
Multi-Family	348	-17.3%	38,221,430	-4.9%	72	421	40,179,246	66
Vacant Land	622	-1.4%	45,532,565	-8.9%	237	631	49,995,608	241
Total All Sales	12,277	-7.6%	1,943,157,236	-3.3%		13,293	1,949,322,557	

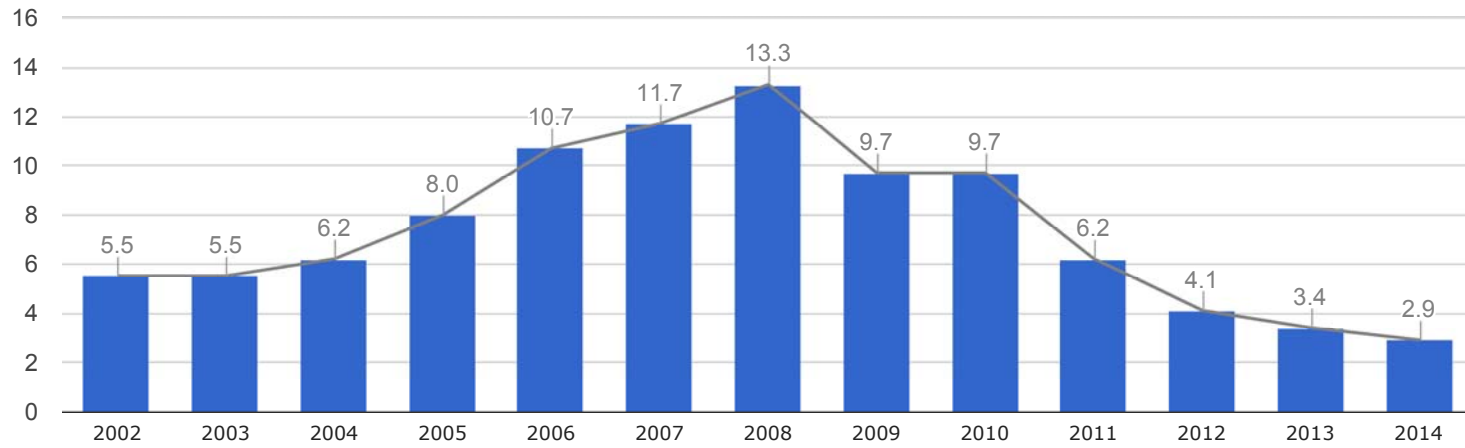
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2014	2013	% Chg	2014	2013	% Chg
Avg Home Sale	157,571	136,115	15.8%	164,447	151,879	8.3%
Avg Sale Overall	150,593	132,536	13.6%	158,276	146,643	7.9%

2014 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	12	1.6	5	.8	186	1.7	147	1.3
20,000 to 29,999	14	1.9	11	1.8	204	1.8	188	1.7
30,000 to 39,999	22	3.0	13	2.1	260	2.3	249	2.2
40,000 to 49,999	14	1.9	27	4.4	267	2.4	284	2.5
50,000 to 59,999	19	2.6	15	2.5	343	3.1	340	3.0
60,000 to 69,999	20	2.7	18	3.0	379	3.4	389	3.4
70,000 to 79,999	29	3.9	35	5.8	484	4.4	503	4.4
80,000 to 89,999	47	6.4	30	4.9	581	5.2	572	5.1
90,000 to 99,999	30	4.1	29	4.8	481	4.3	513	4.5
100,000 to 119,999	100	13.6	73	12.0	1,180	10.6	1,168	10.3
120,000 to 139,999	80	10.9	81	13.3	1,348	12.2	1,405	12.4
140,000 to 159,999	87	11.8	56	9.2	1,135	10.2	1,164	10.3
160,000 to 179,999	61	8.3	42	6.9	846	7.6	841	7.4
180,000 to 199,999	35	4.8	30	4.9	655	5.9	687	6.1
200,000 to 249,999	60	8.2	51	8.4	1,078	9.7	1,083	9.6
250,000 to 299,999	34	4.6	35	5.8	641	5.8	704	6.2
300,000 to 399,999	39	5.3	37	6.1	596	5.4	617	5.5
400,000 to 499,999	16	2.2	10	1.6	232	2.1	233	2.1
500,000 to 599,999	7	1.0	7	1.2	87	.8	100	.9
600,000 to 699,999	7	1.0	2	.3	52	.5	55	.5
700,000 to 799,999	1	.1	0	.0	16	.1	21	.2
800,000 to 899,999	0	.0	0	.0	18	.2	11	.1
900,000 to 999,999	1	.1	0	.0	9	.1	16	.1
1,000,000 or over	0	.0	0	.0	16	.1	17	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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