

**GRAND RAPIDS ASSOCIATION OF REALTORS®
COMPARATIVE ACTIVITY REPORT
MAY, 2014**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

	<u>2014</u>	<u>2013</u>	<u>% Chg</u>	<u># of Current Listings</u>	<u>Avg DOM</u>
MAY New Listings	1,881	1,853	1.5%	Residential	3,087 80
New Listings YTD	6,592	7,541	-12.6%	Multi-Family	213 115
				Vacant Land	<u>1,377</u> 480
				Total	4,677
				# of Months of Inventory of Homes Based on Pending Sales	2.4

May CLOSED Sales	<u>2014</u>			<u>2013</u>				
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>	<u>Avg DOM</u>	<u># of Units</u>	<u>Volume</u>	<u>Avg DOM</u>
Residential	1,030	3.5%	178,191,253	13.5%	52	995	157,025,270	57
Multi-Family	26	8.3%	3,389,956	62.9%	70	24	2,081,226	44
Vacant	<u>52</u>	44.4%	<u>4,261,050</u>	42.2%	273	<u>36</u>	<u>2,996,916</u>	273
Total All Sales	1,108	5.0%	185,842,259	14.6%		1,055	162,103,412	

Year-to-Date CLOSED Sales	<u>2014</u>			<u>2013</u>		
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>	<u># of Units</u>	<u>Volume</u>
Residential	3,697	1.0%	581,881,507	3.8%	3,662	560,715,524
Multi-Family	95	2.2%	11,381,942	13.0%	93	10,073,212
Vacant	<u>194</u>	9.0%	<u>15,304,374</u>	9.0%	<u>178</u>	<u>14,040,240</u>
Total All Sales	3,986	1.3%	608,567,823	4.1%	3,933	584,828,976

Stats based on CLOSED Sales	MAY			YEAR-TO-DATE		
	<u>2014</u>	<u>2013</u>	<u>% Chg</u>	<u>2014</u>	<u>2013</u>	<u>% Chg</u>
Avg Home Sale	173,001	157,814	9.6%	157,393	153,117	2.8%
Avg Sale Overall	167,728	153,653	9.2%	152,676	148,698	2.7%

May Activity (Pending Sales)

	2014			2013				
	# of Units	% Chg	Volume	% Chg	Avg DOM	# of Units	Volume	Avg DOM
Residential	1,304	-2.9%	224,573,055	5.5%	42	1,343	212,792,801	52
Multi-Family	24	-41.5%	3,913,100	25.1%	58	41	3,127,840	41
Vacant	53	-33.8%	4,404,549	-26.1%	205	80	5,959,850	245
Total All Sales	1,381	-5.7%	232,890,704	5.0%		1,464	221,880,491	

Year-to-Date PENDING Sales

	2014			2013				
	# of Units	% Chg	Volume	% Chg	Avg DOM	# of Units	Volume	Avg DOM
Residential	5,030	-0.8%	811,163,320	1.5%		5,069	799,383,066	
Multi-Family	132	-11.4%	16,027,945	5.2%		149	15,242,685	
Vacant	275	-8.9%	23,297,508	-6.3%		302	24,852,809	
Total All Sales	5,437	-1.5%	850,488,773	1.3%		5,520	839,478,560	

Stats based on PENDING Sales

	MAY			YEAR-TO-DATE		
	2014	2013	% Chg	2014	2013	% Chg
Avg Home Sale	172,219	158,446	8.7%	161,265	157,700	2.3%
Avg Sale Overall	168,639	151,558	11.3%	156,426	152,079	2.9%

2014 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	11	1.1%	11	0.8%	83	2.2%	83	1.7%
20,000 to 29,999	11	1.1%	15	1.2%	101	2.7%	102	2.0%
30,000 to 39,999	19	1.8%	31	2.4%	101	2.7%	121	2.4%
40,000 to 49,999	19	1.8%	33	2.5%	103	2.8%	132	2.6%
50,000 to 59,999	28	2.7%	30	2.3%	132	3.6%	178	3.5%
60,000 to 69,999	33	3.2%	41	3.1%	144	3.9%	193	3.8%
70,000 to 79,999	41	4.0%	59	4.5%	181	4.9%	231	4.6%
80,000 to 89,999	43	4.2%	72	5.5%	189	5.1%	289	5.7%
90,000 to 99,999	60	5.8%	61	4.7%	185	5.0%	253	5.0%
100,000 to 119,999	98	9.5%	114	8.7%	385	10.4%	495	9.8%
120,000 to 139,999	127	12.3%	150	11.5%	460	12.4%	625	12.4%
140,000 to 159,999	109	10.6%	144	11.0%	344	9.3%	501	10.0%
160,000 to 179,999	84	8.2%	101	7.7%	258	7.0%	355	7.1%
180,000 to 199,999	62	6.0%	96	7.4%	178	4.8%	292	5.8%
200,000 to 249,999	120	11.7%	134	10.3%	341	9.2%	448	8.9%
250,000 to 299,999	67	6.5%	84	6.4%	198	5.4%	294	5.8%
300,000 to 399,999	54	5.2%	71	5.4%	181	4.9%	251	5.0%
400,000 to 499,999	21	2.0%	33	2.5%	66	1.8%	94	1.9%
500,000 to 599,999	5	0.5%	11	0.8%	25	0.7%	41	0.8%
600,000 to 699,999	7	0.7%	5	0.4%	17	0.5%	24	0.5%
700,000 to 799,999	2	0.2%	1	0.1%	7	0.2%	7	0.1%
800,000 to 899,999	4	0.4%	3	0.2%	7	0.2%	4	0.1%
900,000 to 999,999	1	0.1%	1	0.1%	3	0.1%	7	0.1%
1,000,000 or over	4	0.4%	3	0.2%	8	0.2%	10	0.2%

Avg Months of Inventory

