

**GRAND RAPIDS ASSOCIATION OF REALTORS®
COMPARATIVE ACTIVITY REPORT
SEPTEMBER, 2014**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

	<u>2014</u>	<u>2013</u>	<u>% Chg</u>	<u># of Current Listings</u>	<u>Avg DOM</u>
SEPTEMBER New Listings	1,294	1,286	0.6%	Residential	3,435 94
New Listings YTD	12,672	13,516	-6.2%	Multi-Family	182 121
				Vacant Land	<u>1,323</u> 493
				Total	4,940

of Months of Inventory of Homes Based on Pending Sales 3.6

September CLOSED Sales

	<u># of Units</u>	<u>% Chg</u>	<u>2014</u> <u>Volume</u>	<u>% Chg</u>	<u>Avg DOM</u>	<u>2013</u> <u># of Units</u>	<u>Volume</u>	<u>Avg DOM</u>
Residential	970	6.8%	164,038,713	17.1%	47	908	140,119,428	53
Multi-Family	23	-20.7%	1,766,000	-35.7%	47	29	2,748,056	47
Vacant	<u>42</u>	16.7%	<u>3,386,841</u>	11.7%	151	<u>36</u>	<u>3,033,300</u>	223
Total All Sales	1,035	6.4%	169,191,554	16.0%		973	145,900,784	

Year-to-Date CLOSED Sales

	<u># of Units</u>	<u>% Chg</u>	<u>2014</u> <u>Volume</u>	<u>% Chg</u>	<u>2013</u> <u># of Units</u>	<u>Volume</u>
Residential	7,963	-3.8%	1,314,991,405	3.3%	8,280	1,273,239,090
Multi-Family	197	-17.2%	22,475,980	10.6%	238	20,329,809
Vacant	385	1.3%	<u>28,981,333</u>	16.7%	<u>380</u>	<u>24,823,789</u>
Total All Sales	8,545	-4.0%	1,366,448,718	3.6%	8,898	1,318,392,688

Stats based on CLOSED Sales

	<u>SEPTEMBER</u>			<u>YEAR-TO-DATE</u>		
	<u>2014</u>	<u>2013</u>	<u>% Chg</u>	<u>2014</u>	<u>2013</u>	<u>% Chg</u>
Avg Home Sale	169,112	154,317	9.6%	165,138	153,773	7.4%
Avg Sale Overall	163,470	149,949	9.0%	159,912	148,167	7.9%

September Activity (Pending Sales)

	2014			2013				
	# of Units	% Chg	Volume	% Chg	Avg DOM	# of Units	Volume	Avg DOM
Residential	967	3.9%	165,580,058	14.3%	53	931	144,908,355	52
Multi-Family	33	13.8%	3,386,800	44.8%	68	29	2,338,850	49
Vacant	59	18.0%	4,745,650	58.1%	167	50	3,001,853	254
Total All Sales	1,059	4.9%	173,712,508	15.6%		1,010	150,249,058	

Year-to-Date PENDING Sales

	2014			2013			
	# of Units	% Chg	Volume	% Chg		# of Units	Volume
Residential	9,409	-4.7%	1,556,724,720	2.5%		9,873	1,518,464,758
Multi-Family	270	-12.6%	31,400,421	12.4%		309	27,929,196
Vacant	474	-4.6%	38,719,222	4.5%		497	37,053,238
Total All Sales	10,153	-4.9%	1,626,844,363	2.7%		10,679	1,583,447,192

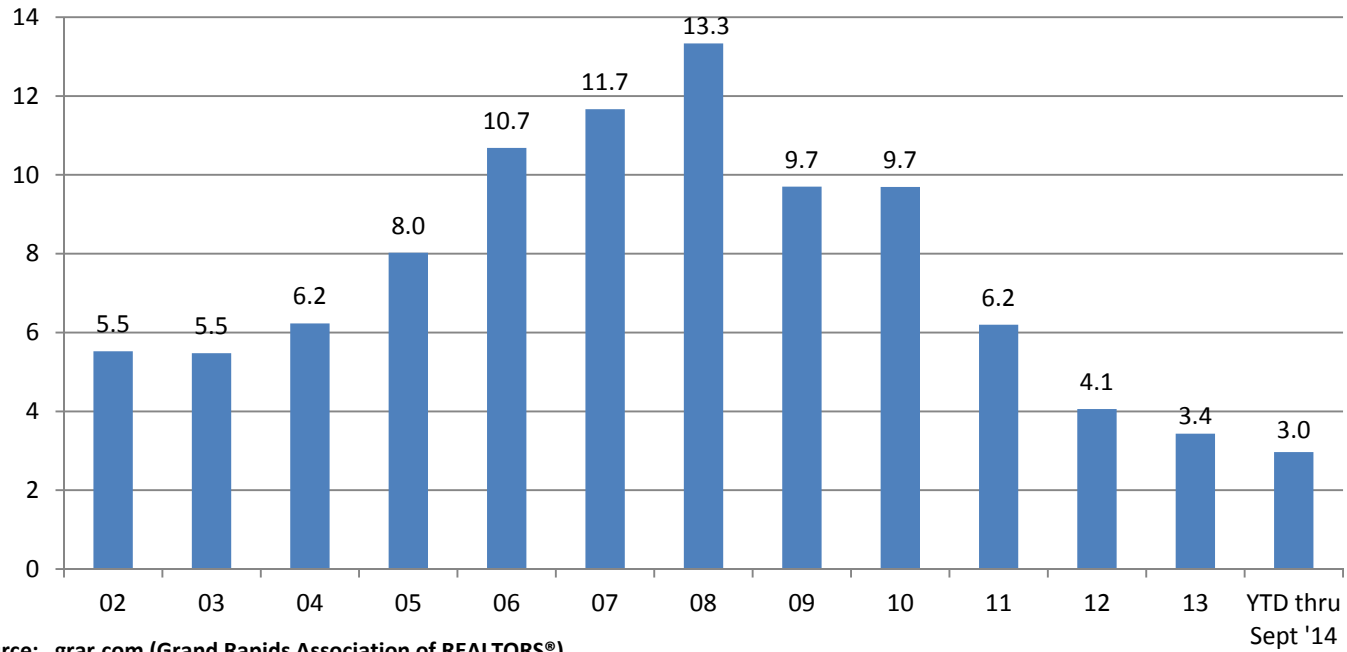
Stats based on PENDING Sales

	SEPTEMBER			YEAR-TO-DATE		
	2014	2013	% Chg	2014	2013	% Chg
Avg Home Sale	171,231	155,648	10.0%	165,451	153,800	7.6%
Avg Sale Overall	164,034	148,761	10.3%	160,233	148,277	8.1%

2014 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	3	0.3%	11	1.1%	112	1.4%	134	1.4%
20,000 to 29,999	10	1.0%	23	2.4%	148	1.9%	153	1.6%
30,000 to 39,999	17	1.8%	25	2.6%	177	2.2%	214	2.3%
40,000 to 49,999	26	2.7%	20	2.1%	205	2.6%	233	2.5%
50,000 to 59,999	20	2.1%	26	2.7%	240	3.0%	302	3.2%
60,000 to 69,999	33	3.4%	39	4.0%	255	3.2%	333	3.5%
70,000 to 79,999	44	4.5%	40	4.1%	352	4.4%	425	4.5%
80,000 to 89,999	53	5.5%	52	5.4%	406	5.1%	517	5.5%
90,000 to 99,999	47	4.8%	40	4.1%	361	4.5%	430	4.6%
100,000 to 119,999	98	10.1%	81	8.4%	803	10.1%	947	10.1%
120,000 to 139,999	112	11.5%	116	12.0%	985	12.4%	1160	12.3%
140,000 to 159,999	110	11.3%	92	9.5%	807	10.1%	969	10.3%
160,000 to 179,999	81	8.4%	76	7.9%	605	7.6%	691	7.3%
180,000 to 199,999	57	5.9%	65	6.7%	480	6.0%	592	6.3%
200,000 to 249,999	93	9.6%	92	9.5%	802	10.1%	860	9.1%
250,000 to 299,999	67	6.9%	65	6.7%	478	6.0%	574	6.1%
300,000 to 399,999	66	6.8%	61	6.3%	442	5.6%	512	5.4%
400,000 to 499,999	14	1.4%	25	2.6%	158	2.0%	189	2.0%
500,000 to 599,999	9	0.9%	9	0.9%	63	0.8%	75	0.8%
600,000 to 699,999	3	0.3%	4	0.4%	34	0.4%	45	0.5%
700,000 to 799,999	1	0.1%	4	0.4%	13	0.2%	15	0.2%
800,000 to 899,999	3	0.3%	0	0.0%	15	0.2%	12	0.1%
900,000 to 999,999	1	0.1%	0	0.0%	7	0.1%	13	0.1%
1,000,000 or over	2	0.2%	1	0.1%	15	0.2%	14	0.1%

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)