

**Grand Rapids Association of REALTORS®
Comparative Activity Report
November 2018**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

November New Listings	2018	2017	% Chg	Current Listings	Avg DOM
Residential	897	890	.8%	Residential	1,760 83
Multi-Family	31	37	-16.2%	Multi-Family	57 89
Vacant Land	93	79	17.7%	Vacant Land	732 280
YTD New Listings				Total	2,549
Residential	13,971	14,093	-.9%		
Multi-Family	465	466	-.2%		
Vacant Land	1,247	1,332	-6.4%		

Months of Inventory of Homes Based on Pending Sales 2.1

November CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	886	-.8%	194,741,959	7.3%	29	893	181,569,126	29
Multi-Family	24	-29.4%	4,646,100	-47.2%	25	34	8,797,500	28
Vacant Land	30	-28.6%	2,337,950	-38.4%	80	42	3,795,950	133
Total All Sales	940	-3.0%	201,726,009	3.9%		969	194,162,576	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	10,763	-2.4%	2,429,263,720	6.1%	11,032	2,290,155,915
Multi-Family	343	-4.7%	70,668,773	13.8%	360	62,078,006
Vacant Land	550	-4.0%	48,141,727	3.5%	573	46,509,764
Total All Sales	11,656	-2.6%	2,548,074,220	6.2%	11,965	2,398,743,685

Stats based on CLOSED Sales

	November			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	219,799	203,325	8.1%	225,705	207,592	8.7%
Avg Sale Overall	214,602	200,374	7.1%	218,606	200,480	9.0%

November Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	838	-5.1%	180,040,727	1.2%	33	883	177,977,044	35
Multi-Family	29	-21.6%	7,414,900	-30.8%	19	37	10,707,699	20
Vacant Land	40	-25.9%	4,655,400	-6.2%	160	54	4,965,300	99
Total All Sales	907	-6.9%	192,111,027	-8%		974	193,650,043	

Year-to-Date PENDING Sales

	2018			2017	
	Units	% Chg	Volume	Units	Volume
Residential	11,896	-3.2%	2,692,256,888	12,293	2,559,943,482
Multi-Family	379	-6.4%	84,646,597	405	71,496,205
Vacant Land	636	-8.4%	64,879,088	694	61,943,810
Total All Sales	12,911	-3.6%	2,841,782,573	13,392	2,693,383,497

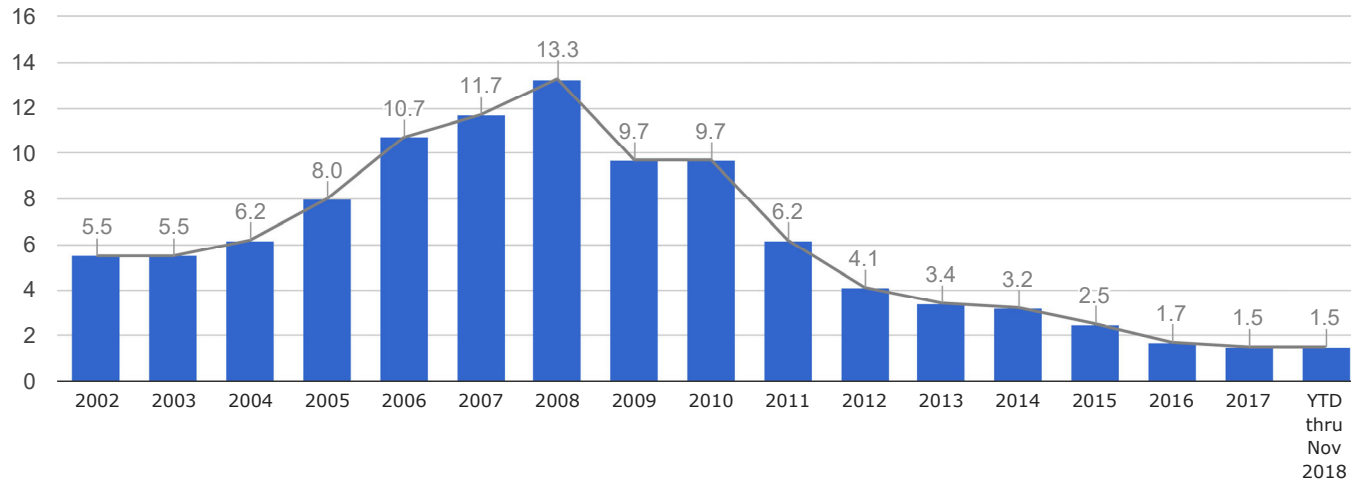
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	214,846	201,560	6.6%	226,316	208,244	8.7%
Avg Sale Overall	211,809	198,819	6.5%	220,106	201,119	9.4%

2018 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	.1	15	.1	16	.1
20,000 to 29,999	3	.3	1	.1	20	.2	19	.2
30,000 to 39,999	1	.1	6	.7	28	.3	39	.3
40,000 to 49,999	2	.2	1	.1	41	.4	48	.4
50,000 to 59,999	4	.5	4	.5	59	.5	57	.5
60,000 to 69,999	4	.5	8	1.0	93	.9	111	.9
70,000 to 79,999	16	1.8	8	1.0	143	1.3	166	1.4
80,000 to 89,999	12	1.4	16	1.9	155	1.4	202	1.7
90,000 to 99,999	22	2.5	17	2.0	231	2.1	281	2.4
100,000 to 119,999	53	6.0	48	5.7	596	5.5	723	6.1
120,000 to 139,999	81	9.1	114	13.6	975	9.1	1,229	10.3
140,000 to 159,999	96	10.8	83	9.9	1,045	9.7	1,175	9.9
160,000 to 179,999	97	10.9	89	10.6	1,156	10.7	1,275	10.7
180,000 to 199,999	98	11.1	81	9.7	1,105	10.3	1,174	9.9
200,000 to 249,999	157	17.7	145	17.3	1,942	18.0	1,954	16.4
250,000 to 299,999	91	10.3	85	10.1	1,182	11.0	1,249	10.5
300,000 to 399,999	92	10.4	87	10.4	1,152	10.7	1,253	10.5
400,000 to 499,999	27	3.0	24	2.9	433	4.0	468	3.9
500,000 to 599,999	10	1.1	7	.8	182	1.7	207	1.7
600,000 to 699,999	9	1.0	9	1.1	87	.8	113	.9
700,000 to 799,999	3	.3	2	.2	39	.4	40	.3
800,000 to 899,999	4	.5	0	.0	27	.3	27	.2
900,000 to 999,999	1	.1	0	.0	16	.1	22	.2
1,000,000 or over	3	.3	2	.2	41	.4	48	.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2018 MLS Exchange, Inc. All rights reserved.