

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
July 2019**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

<b>July New Listings</b>	<b>2019</b>	<b>2018</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	119	128	-7.0%	Residential	74
Multi-Family	1	1	.0%	Multi-Family	113
Vacant Land	33	39	-15.4%	Vacant Land	216
<b>YTD New Listings</b>				<b>Total</b>	<b>389</b>
Residential	670	633	5.8%		
Multi-Family	7	9	-22.2%		
Vacant Land	167	195	-14.4%		

Months of Inventory of Homes Based on Pending Sales 2.1

<b>July CLOSED Sales</b>	<b>2019</b>			<b>2018</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	83	6.4%	12,009,307	3.7%	41	78	11,583,639	39
Multi-Family	2	100.0%	126,000	-23.6%	73	1	164,900	5
Vacant Land	15	36.4%	685,400	39.1%	125	11	492,576	88
<b>Total All Sales</b>	<b>100</b>	<b>11.1%</b>	<b>12,820,707</b>	<b>4.7%</b>		<b>90</b>	<b>12,241,115</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2019</b>			<b>2018</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	409	.7%	60,373,841	.6%	406	60,039,770
Multi-Family	2	-75.0%	126,000	-87.4%	8	998,725
Vacant Land	60	-11.8%	2,625,395	-23.3%	68	3,423,926
<b>Total All Sales</b>	<b>471</b>	<b>-2.3%</b>	<b>63,125,236</b>	<b>-2.1%</b>	<b>482</b>	<b>64,462,421</b>

<b>Stats based on CLOSED Sales</b>	<b>July</b>			<b>YEAR-TO-DATE</b>		
	<b>2019</b>	<b>2018</b>	<b>% Chg</b>	<b>2019</b>	<b>2018</b>	<b>% Chg</b>
Avg Home Sale	144,690	148,508	-2.6%	147,613	147,881	-.2%
Avg Sale Overall	128,207	136,012	-5.7%	134,024	133,739	.2%

**July Pending Sales**

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	105	26.5%	15,656,416	30.2%	33	83	12,027,847	39
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	18	157.1%	849,400	564.6%	176	7	127,799	69
Total All Sales	123	36.7%	16,505,816	35.8%		90	12,155,646	

**Year-to-Date PENDING Sales**

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	509	4.9%	78,533,110	9.2%	485	71,887,819
Multi-Family	2	-71.4%	154,800	-75.1%	7	622,700
Vacant Land	68	4.6%	3,451,495	5.9%	65	3,259,264
Total All Sales	579	3.9%	82,139,405	8.4%	557	75,769,783

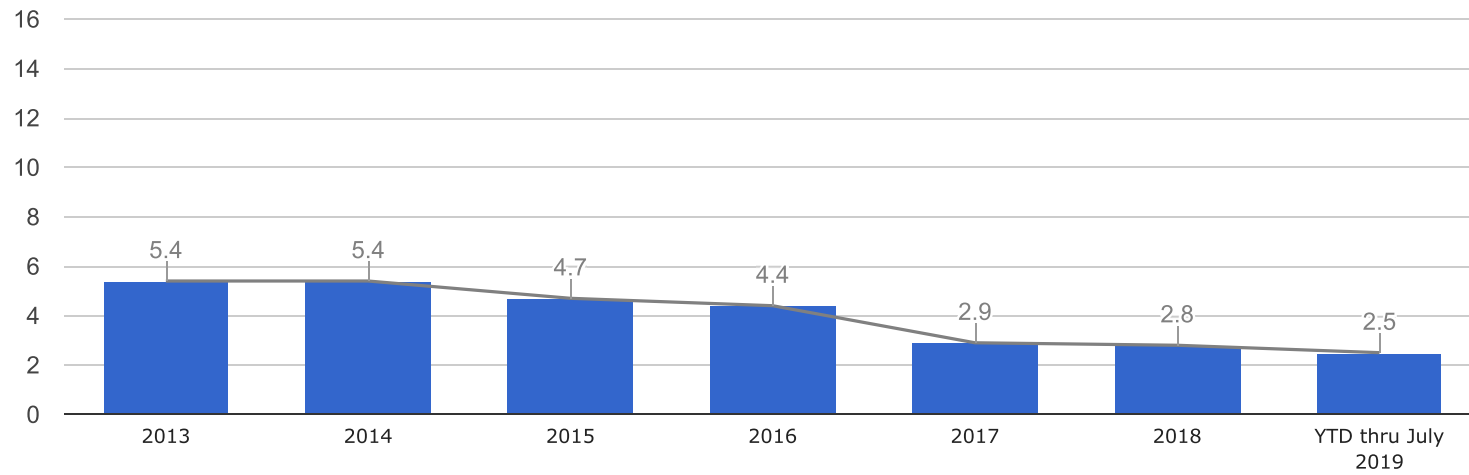
**Stats based on PENDING Sales**

	July			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	149,109	144,914	2.9%	154,289	148,222	4.1%
Avg Sale Overall	134,194	135,063	-.6%	141,864	136,032	4.3%

**2019 Sales of Residential Single Family Homes by Price Class**

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	7	1.7	6	1.2
20,000 to 29,999	1	1.2	0	.0	10	2.4	6	1.2
30,000 to 39,999	0	.0	1	1.0	3	.7	5	1.0
40,000 to 49,999	2	2.4	1	1.0	13	3.2	15	2.9
50,000 to 59,999	4	4.8	0	.0	16	3.9	10	2.0
60,000 to 69,999	3	3.6	2	1.9	19	4.6	16	3.1
70,000 to 79,999	5	6.0	5	4.8	13	3.2	13	2.6
80,000 to 89,999	4	4.8	9	8.6	17	4.2	30	5.9
90,000 to 99,999	3	3.6	8	7.6	18	4.4	28	5.5
100,000 to 119,999	14	16.9	17	16.2	46	11.2	61	12.0
120,000 to 139,999	14	16.9	16	15.2	53	13.0	70	13.8
140,000 to 159,999	6	7.2	11	10.5	51	12.5	64	12.6
160,000 to 179,999	4	4.8	13	12.4	34	8.3	52	10.2
180,000 to 199,999	6	7.2	6	5.7	27	6.6	33	6.5
200,000 to 249,999	9	10.8	5	4.8	39	9.5	43	8.4
250,000 to 299,999	5	6.0	9	8.6	22	5.4	31	6.1
300,000 to 399,999	3	3.6	1	1.0	13	3.2	16	3.1
400,000 to 499,999	0	.0	0	.0	5	1.2	6	1.2
500,000 to 599,999	0	.0	1	1.0	2	.5	3	.6
600,000 to 699,999	0	.0	0	.0	1	.2	1	.2
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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