

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
April 2024**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

<b>April New Listings</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	774	663	16.7%	Residential	596	54
Multi-Family	38	25	52.0%	Multi-Family	21	77
Vacant Land	54	50	8.0%	Vacant Land	210	218
<b>YTD New Listings</b>				<b>Total</b>	<b>827</b>	
Residential	2,308	2,250	2.6%			
Multi-Family	80	102	-21.6%			
Vacant Land	176	160	10.0%			

Months of Inventory of Homes Based on Pending Sales .9

<b>April CLOSED Sales</b>	<b>2024</b>			<b>2023</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	529	2.9%	220,014,196	18.5%	20	514	185,682,893	21
Multi-Family	17	-5.6%	6,135,615	17.6%	13	18	5,217,300	11
Vacant Land	24	-7.7%	3,359,400	-44.9%	146	26	6,096,800	130
<b>Total All Sales</b>	<b>570</b>	<b>2.2%</b>	<b>229,509,211</b>	<b>16.5%</b>		<b>558</b>	<b>196,996,993</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2024</b>			<b>2023</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	1,741	-9.5%	669,553,525	2.0%	1,923	656,597,225
Multi-Family	59	-25.3%	18,898,490	-21.5%	79	24,077,750
Vacant Land	78	13.0%	16,585,948	22.0%	69	13,597,007
<b>Total All Sales</b>	<b>1,878</b>	<b>-9.3%</b>	<b>705,037,963</b>	<b>1.6%</b>	<b>2,071</b>	<b>694,271,982</b>

<b>Stats based on CLOSED Sales</b>	<b>April</b>			<b>YEAR-TO-DATE</b>		
	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>
Avg Home Sale	415,906	361,251	15.1%	384,580	341,444	12.6%
Avg Sale Overall	402,648	353,041	14.1%	375,420	335,235	12.0%

April Pending Sales	2024					2023		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	700	11.6%	264,086,580	18.2%	18	627	223,421,599	18
Multi-Family	25	.0%	8,233,800	-1.3%	10	25	8,339,800	14
Vacant Land	31	.0%	8,469,900	50.3%	46	31	5,635,400	63
<b>Total All Sales</b>	<b>756</b>	<b>10.7%</b>	<b>280,790,280</b>	<b>18.3%</b>		<b>683</b>	<b>237,396,799</b>	

Year-to-Date PENDING Sales	2024				2023	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,133	-4.5%	814,967,505	3.8%	2,233	785,413,985
Multi-Family	69	-30.3%	21,585,797	-33.7%	99	32,580,775
Vacant Land	113	7.6%	23,556,988	22.2%	105	19,279,900
<b>Total All Sales</b>	<b>2,315</b>	<b>-5.0%</b>	<b>860,110,290</b>	<b>2.7%</b>	<b>2,437</b>	<b>837,274,660</b>

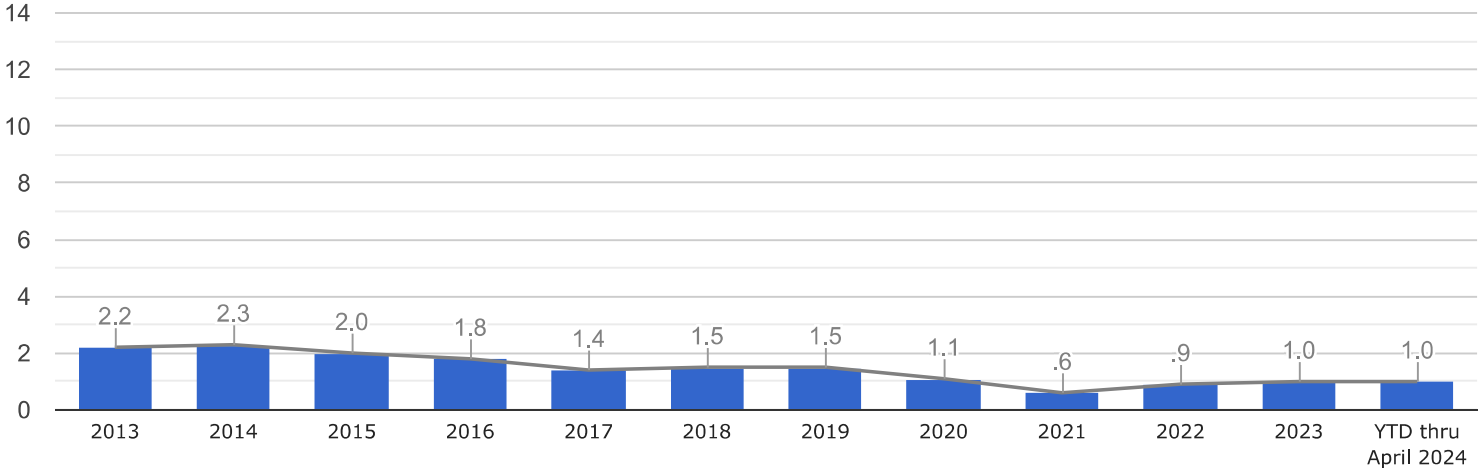
**Stats based on PENDING Sales**

	April			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	377,267	356,334	5.9%	382,076	351,730	8.6%
Avg Sale Overall	371,416	347,580	6.9%	371,538	343,568	8.1%

**2024 Sales of Residential Single Family Homes by Price Class**

	April				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	.1	1	.1	2	.1
20,000 to 29,999	0	.0	1	.1	1	.1	1	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	1	.1	0	.0
60,000 to 69,999	0	.0	1	.1	1	.1	2	.1
70,000 to 79,999	0	.0	0	.0	0	.0	0	.0
80,000 to 89,999	0	.0	0	.0	1	.1	1	.0
90,000 to 99,999	0	.0	0	.0	0	.0	1	.0
100,000 to 119,999	1	.2	2	.3	4	.2	5	.2
120,000 to 139,999	5	.9	3	.4	19	1.1	18	.8
140,000 to 159,999	3	.6	12	1.7	21	1.2	34	1.6
160,000 to 179,999	11	2.1	17	2.4	39	2.2	52	2.4
180,000 to 199,999	13	2.5	28	4.0	57	3.3	100	4.7
200,000 to 249,999	58	11.0	99	14.1	263	15.1	307	14.4
250,000 to 299,999	93	17.6	150	21.4	290	16.7	404	18.9
300,000 to 399,999	173	32.7	188	26.9	521	29.9	580	27.2
400,000 to 499,999	73	13.8	93	13.3	222	12.8	271	12.7
500,000 to 599,999	31	5.9	39	5.6	122	7.0	144	6.8
600,000 to 699,999	22	4.2	26	3.7	65	3.7	83	3.9
700,000 to 799,999	16	3.0	13	1.9	36	2.1	42	2.0
800,000 to 899,999	6	1.1	7	1.0	21	1.2	27	1.3
900,000 to 999,999	2	.4	10	1.4	8	.5	17	.8
1,000,000 or over	22	4.2	10	1.4	48	2.8	42	2.0

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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