

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
April 2024**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

<b>April New Listings</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	69	63	9.5%	Residential	82	69
Multi-Family	4	1	300.0%	Multi-Family	4	61
Vacant Land	16	9	77.8%	Vacant Land	78	325
<b>YTD New Listings</b>				<b>Total</b>	<b>164</b>	
Residential	225	213	5.6%			
Multi-Family	4	4	.0%			
Vacant Land	52	49	6.1%			

Months of Inventory of Homes Based on Pending Sales 1.5

<b>April CLOSED Sales</b>	<b>2024</b>			<b>2023</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	56	51.4%	12,490,380	25.8%	23	37	9,926,992	20
Multi-Family	1	.0%	165,000	22.2%	142	1	135,000	65
Vacant Land	9	200.0%	535,950	41.3%	105	3	379,425	154
<b>Total All Sales</b>	<b>66</b>	<b>61.0%</b>	<b>13,191,330</b>	<b>26.3%</b>		<b>41</b>	<b>10,441,417</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2024</b>			<b>2023</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	160	1.3%	36,559,832	-.3%	158	36,665,138
Multi-Family	2	100.0%	385,000	185.2%	1	135,000
Vacant Land	23	-20.7%	2,683,950	-14.9%	29	3,155,224
<b>Total All Sales</b>	<b>185</b>	<b>-1.6%</b>	<b>39,628,782</b>	<b>-.8%</b>	<b>188</b>	<b>39,955,362</b>

<b>Stats based on CLOSED Sales</b>	<b>April</b>			<b>YEAR-TO-DATE</b>		
	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>
Avg Home Sale	223,043	268,297	-16.9%	228,499	232,058	-1.5%
Avg Sale Overall	199,869	254,669	-21.5%	214,210	212,529	.8%

April Pending Sales	2024					2023		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	56	1.8%	12,202,386	-9.3%	21	55	13,452,200	20
Multi-Family	2	.0%	1,882,900	415.9%	14	2	365,000	34
Vacant Land	9	12.5%	649,000	44.2%	87	8	450,000	90
<b>Total All Sales</b>	<b>67</b>	<b>3.1%</b>	<b>14,734,286</b>	<b>3.3%</b>		<b>65</b>	<b>14,267,200</b>	

Year-to-Date PENDING Sales	2024				2023	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	204	7.9%	46,925,690	5.5%	189	44,474,320
Multi-Family	4	100.0%	2,292,800	528.2%	2	365,000
Vacant Land	25	-13.8%	2,262,850	-22.9%	29	2,935,999
<b>Total All Sales</b>	<b>233</b>	<b>5.9%</b>	<b>51,481,340</b>	<b>7.8%</b>	<b>220</b>	<b>47,775,319</b>

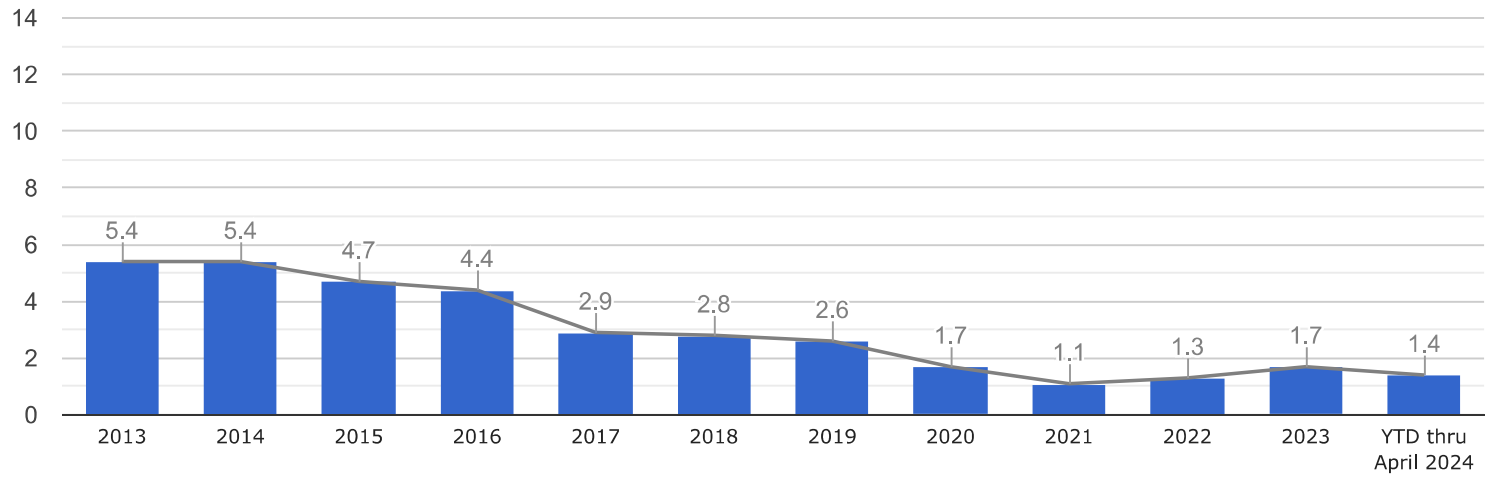
**Stats based on PENDING Sales**

	April			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	217,900	244,585	-10.9%	230,028	235,314	-2.2%
Avg Sale Overall	219,915	219,495	.2%	220,950	217,161	1.7%

**2024 Sales of Residential Single Family Homes by Price Class**

	April				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	2	3.6	0	.0	2	1.3	1	.5
50,000 to 59,999	2	3.6	2	3.6	3	1.9	3	1.5
60,000 to 69,999	0	.0	1	1.8	1	.6	4	2.0
70,000 to 79,999	1	1.8	5	8.9	2	1.3	7	3.4
80,000 to 89,999	0	.0	2	3.6	2	1.3	3	1.5
90,000 to 99,999	0	.0	1	1.8	2	1.3	5	2.5
100,000 to 119,999	2	3.6	2	3.6	4	2.5	6	2.9
120,000 to 139,999	3	5.4	4	7.1	7	4.4	10	4.9
140,000 to 159,999	4	7.1	3	5.4	16	10.0	17	8.3
160,000 to 179,999	6	10.7	5	8.9	23	14.4	24	11.8
180,000 to 199,999	3	5.4	4	7.1	16	10.0	18	8.8
200,000 to 249,999	11	19.6	10	17.9	27	16.9	35	17.2
250,000 to 299,999	16	28.6	6	10.7	28	17.5	36	17.6
300,000 to 399,999	3	5.4	7	12.5	16	10.0	21	10.3
400,000 to 499,999	2	3.6	2	3.6	6	3.8	10	4.9
500,000 to 599,999	0	.0	0	.0	2	1.3	0	.0
600,000 to 699,999	1	1.8	1	1.8	2	1.3	1	.5
700,000 to 799,999	0	.0	1	1.8	0	.0	1	.5
800,000 to 899,999	0	.0	0	.0	1	.6	1	.5
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	1	.5

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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