

**Grand Rapids Association of REALTORS®
Comparative Activity Report
April 2024**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

April New Listings	2024	2023	% Chg	Current Listings	Avg DOM	
Residential	337	266	26.7%	Residential	362	80
Multi-Family	9	6	50.0%	Multi-Family	8	87
Vacant Land	35	33	6.1%	Vacant Land	171	306
YTD New Listings				Total	541	
Residential	1,078	975	10.6%			
Multi-Family	22	18	22.2%			
Vacant Land	127	140	-9.3%			

Months of Inventory of Homes Based on Pending Sales 1.2

April CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	274	29.9%	121,478,825	52.7%	32	211	79,536,764	34
Multi-Family	4	300.0%	1,411,500	311.5%	59	1	343,000	6
Vacant Land	20	25.0%	4,002,400	44.8%	127	16	2,763,400	139
Total All Sales	298	30.7%	126,892,725	53.5%		228	82,643,164	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	835	9.0%	351,979,630	19.1%	766	295,591,956
Multi-Family	15	15.4%	6,858,300	71.1%	13	4,009,053
Vacant Land	72	-1.4%	11,869,943	-29.9%	73	16,941,380
Total All Sales	922	8.2%	370,707,873	17.1%	852	316,542,389

Stats based on CLOSED Sales	April			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	443,353	376,951	17.6%	421,532	385,890	9.2%
Avg Sale Overall	425,815	362,470	17.5%	402,069	371,529	8.2%

April Pending Sales	2024					2023		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	304	28.3%	130,692,216	32.9%	27	237	98,322,894	27
Multi-Family	6	-14.3%	1,838,800	-29.2%	42	7	2,596,800	13
Vacant Land	22	29.4%	3,328,999	-4.7%	135	17	3,491,920	72
Total All Sales	332	27.2%	135,860,015	30.1%		261	104,411,614	

Year-to-Date PENDING Sales	2024				2023	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	977	5.4%	419,770,875	11.7%	927	375,767,080
Multi-Family	16	-5.9%	5,315,300	-5.7%	17	5,637,753
Vacant Land	89	7.2%	13,825,139	-21.1%	83	17,514,200
Total All Sales	1,082	5.4%	438,911,314	10.0%	1,027	398,919,033

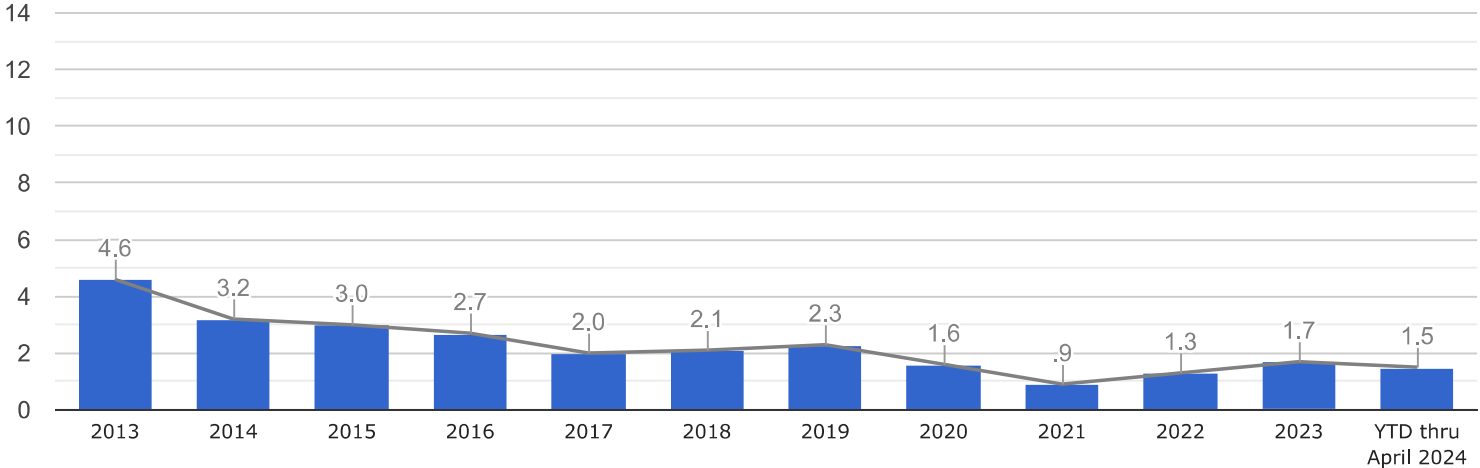
Stats based on PENDING Sales

	April			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	429,909	414,865	3.6%	429,653	405,358	6.0%
Avg Sale Overall	409,217	400,044	2.3%	405,648	388,431	4.4%

2024 Sales of Residential Single Family Homes by Price Class

	April				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	1	.3	0	.0	1	.1
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	1	.3	0	.0	2	.2
60,000 to 69,999	0	.0	0	.0	0	.0	0	.0
70,000 to 79,999	0	.0	2	.7	0	.0	2	.2
80,000 to 89,999	0	.0	0	.0	1	.1	1	.1
90,000 to 99,999	1	.4	0	.0	2	.2	1	.1
100,000 to 119,999	1	.4	0	.0	3	.4	3	.3
120,000 to 139,999	0	.0	1	.3	1	.1	3	.3
140,000 to 159,999	1	.4	2	.7	4	.5	6	.6
160,000 to 179,999	1	.4	2	.7	3	.4	3	.3
180,000 to 199,999	2	.7	7	2.3	11	1.3	16	1.6
200,000 to 249,999	19	6.9	20	6.6	74	8.9	78	8.0
250,000 to 299,999	22	8.0	40	13.2	87	10.4	132	13.5
300,000 to 399,999	103	37.6	96	31.6	303	36.3	330	33.8
400,000 to 499,999	57	20.8	57	18.8	170	20.4	189	19.3
500,000 to 599,999	35	12.8	33	10.9	82	9.8	95	9.7
600,000 to 699,999	12	4.4	15	4.9	45	5.4	49	5.0
700,000 to 799,999	7	2.6	15	4.9	15	1.8	24	2.5
800,000 to 899,999	3	1.1	1	.3	9	1.1	11	1.1
900,000 to 999,999	2	.7	6	2.0	7	.8	9	.9
1,000,000 or over	8	2.9	5	1.6	18	2.2	22	2.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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