

**Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2024**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

May New Listings	2024	2023	% Chg	Current Listings	Avg DOM	
Residential	58	77	-24.7%	Residential	55	84
Multi-Family	0	1	.0%	Multi-Family	0	0
Vacant Land	1	7	-85.7%	Vacant Land	45	257
YTD New Listings				Total	100	
Residential	218	203	7.4%			
Multi-Family	1	3	-66.7%			
Vacant Land	27	77	-64.9%			

Months of Inventory of Homes Based on Pending Sales 1.1

May CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	44	29.4%	10,820,600	19.6%	20	34	9,045,500	12
Multi-Family	0	.0%	0	.0%	0	1	230,000	0
Vacant Land	3	50.0%	101,900	19.9%	12	2	85,000	4
Total All Sales	47	27.0%	10,922,500	16.7%		37	9,360,500	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	185	20.9%	47,205,051	37.9%	153	34,240,378
Multi-Family	1	-66.7%	210,000	-61.5%	3	546,100
Vacant Land	28	21.7%	2,205,200	43.9%	23	1,532,062
Total All Sales	214	19.6%	49,620,251	36.6%	179	36,318,540

Stats based on CLOSED Sales	May			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	245,923	266,044	-7.6%	255,162	223,793	14.0%
Avg Sale Overall	232,394	252,986	-8.1%	231,870	202,897	14.3%

May Pending Sales

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	48	-2.0%	12,095,251	-4.3%	13	49	12,641,470	11
Multi-Family	0	.0%	0	.0%	0	1	230,000	0
Vacant Land	3	-66.7%	127,000	-88.2%	44	9	1,073,140	283
Total All Sales	51	-13.6%	12,222,251	-12.4%		59	13,944,610	

Year-to-Date PENDING Sales

	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	205	8.5%	55,775,227	28.3%	189	43,475,119
Multi-Family	1	-66.7%	320,000	-41.5%	3	547,000
Vacant Land	22	-58.5%	1,741,300	-33.5%	53	2,617,140
Total All Sales	228	-6.9%	57,836,527	24.0%	245	46,639,259

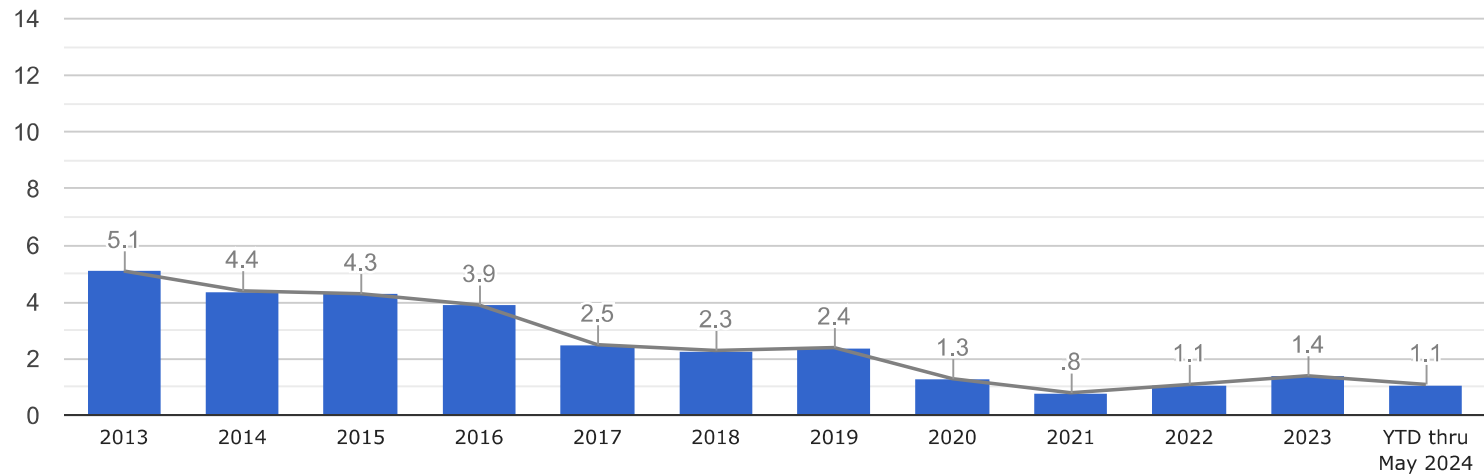
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	251,984	257,989	-2.3%	272,074	230,027	18.3%
Avg Sale Overall	239,652	236,349	1.4%	253,669	190,364	33.3%

2024 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	1	2.1	1	.5	2	1.0
60,000 to 69,999	0	.0	0	.0	1	.5	0	.0
70,000 to 79,999	2	4.5	0	.0	3	1.6	0	.0
80,000 to 89,999	1	2.3	1	2.1	5	2.7	4	2.0
90,000 to 99,999	0	.0	1	2.1	1	.5	4	2.0
100,000 to 119,999	2	4.5	1	2.1	3	1.6	3	1.5
120,000 to 139,999	1	2.3	2	4.2	8	4.3	6	2.9
140,000 to 159,999	2	4.5	1	2.1	14	7.6	11	5.4
160,000 to 179,999	1	2.3	3	6.3	17	9.2	15	7.3
180,000 to 199,999	5	11.4	8	16.7	13	7.0	23	11.2
200,000 to 249,999	15	34.1	12	25.0	43	23.2	48	23.4
250,000 to 299,999	2	4.5	8	16.7	20	10.8	27	13.2
300,000 to 399,999	9	20.5	6	12.5	35	18.9	40	19.5
400,000 to 499,999	2	4.5	2	4.2	13	7.0	11	5.4
500,000 to 599,999	2	4.5	0	.0	5	2.7	4	2.0
600,000 to 699,999	0	.0	1	2.1	1	.5	2	1.0
700,000 to 799,999	0	.0	1	2.1	1	.5	2	1.0
800,000 to 899,999	0	.0	0	.0	0	.0	1	.5
900,000 to 999,999	0	.0	0	.0	1	.5	1	.5
1,000,000 or over	0	.0	0	.0	0	.0	1	.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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