

**Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2024**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

May New Listings	2024	2023	% Chg	Current Listings	Avg DOM	
Residential	88	89	-1.1%	Residential	100	56
Multi-Family	2	1	100.0%	Multi-Family	3	113
Vacant Land	16	34	-52.9%	Vacant Land	78	327
YTD New Listings				Total	181	
Residential	313	302	3.6%			
Multi-Family	6	5	20.0%			
Vacant Land	68	83	-18.1%			

Months of Inventory of Homes Based on Pending Sales 1.6

May CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	52	33.3%	13,494,986	26.4%	31	39	10,680,300	25
Multi-Family	1	-50.0%	139,000	-54.4%	0	2	305,000	72
Vacant Land	5	.0%	407,000	12.0%	89	5	363,500	125
Total All Sales	58	26.1%	14,040,986	23.7%		46	11,348,800	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	212	7.6%	50,054,818	5.7%	197	47,345,438
Multi-Family	3	.0%	524,000	19.1%	3	440,000
Vacant Land	28	-17.6%	3,090,950	-12.2%	34	3,518,724
Total All Sales	243	3.8%	53,669,768	4.6%	234	51,304,162

Stats based on CLOSED Sales	May			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	259,519	273,854	-5.2%	236,108	240,332	-1.8%
Avg Sale Overall	242,086	246,713	-1.9%	220,863	219,249	.7%

May Pending Sales

	2024					2023		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	62	-8.8%	14,326,200	-15.1%	30	68	16,870,399	18
Multi-Family	1	-50.0%	139,000	-58.5%	0	2	335,000	72
Vacant Land	11	37.5%	767,299	-55.5%	74	8	1,723,600	117
Total All Sales	74	-5.1%	15,232,499	-19.5%		78	18,928,999	

Year-to-Date PENDING Sales

	2024				2023	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	266	3.5%	61,251,890	-.2%	257	61,344,719
Multi-Family	5	25.0%	2,431,800	247.4%	4	700,000
Vacant Land	36	-2.7%	3,030,149	-35.0%	37	4,659,599
Total All Sales	307	3.0%	66,713,839	.0%	298	66,704,318

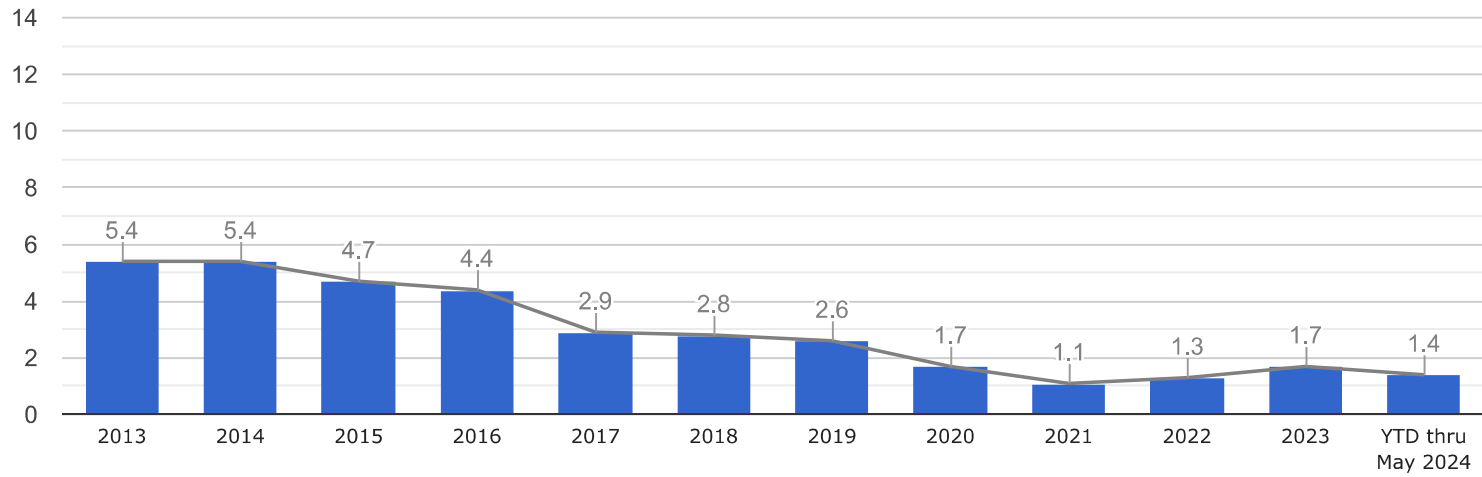
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	231,068	248,094	-6.9%	230,270	238,695	-3.5%
Avg Sale Overall	205,845	242,679	-15.2%	217,309	223,840	-2.9%

2024 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	2	.9	1	.4
50,000 to 59,999	0	.0	0	.0	3	1.4	3	1.1
60,000 to 69,999	2	3.8	1	1.6	3	1.4	5	1.9
70,000 to 79,999	2	3.8	1	1.6	4	1.9	8	3.0
80,000 to 89,999	3	5.8	3	4.8	5	2.4	6	2.3
90,000 to 99,999	1	1.9	2	3.2	3	1.4	7	2.6
100,000 to 119,999	2	3.8	0	.0	6	2.8	6	2.3
120,000 to 139,999	1	1.9	5	8.1	8	3.8	15	5.6
140,000 to 159,999	2	3.8	4	6.5	18	8.5	21	7.9
160,000 to 179,999	2	3.8	4	6.5	25	11.8	28	10.5
180,000 to 199,999	6	11.5	7	11.3	22	10.4	25	9.4
200,000 to 249,999	10	19.2	12	19.4	37	17.5	47	17.7
250,000 to 299,999	6	11.5	13	21.0	34	16.0	49	18.4
300,000 to 399,999	9	17.3	8	12.9	25	11.8	29	10.9
400,000 to 499,999	4	7.7	0	.0	10	4.7	10	3.8
500,000 to 599,999	0	.0	1	1.6	2	.9	1	.4
600,000 to 699,999	0	.0	1	1.6	2	.9	2	.8
700,000 to 799,999	1	1.9	0	.0	1	.5	1	.4
800,000 to 899,999	0	.0	0	.0	1	.5	1	.4
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	1	1.9	0	.0	1	.5	1	.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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