

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
May 2024**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

<b>May New Listings</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	240	276	-13.0%	Residential	310	114
Multi-Family	7	10	-30.0%	Multi-Family	20	124
Vacant Land	46	32	43.8%	Vacant Land	157	283
<b>YTD New Listings</b>				<b>Total</b>	<b>487</b>	
Residential	1,067	970	10.0%			
Multi-Family	40	65	-38.5%			
Vacant Land	182	168	8.3%			

Months of Inventory of Homes Based on Pending Sales 1.5

<b>May CLOSED Sales</b>	<b>2024</b>			<b>2023</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	188	-6.5%	47,000,185	-1.2%	24	201	47,563,623	22
Multi-Family	4	-60.0%	785,900	-83.7%	30	10	4,834,100	33
Vacant Land	21	-12.5%	1,935,350	31.0%	114	24	1,477,000	171
<b>Total All Sales</b>	<b>213</b>	<b>-9.4%</b>	<b>49,721,435</b>	<b>-7.7%</b>		<b>235</b>	<b>53,874,723</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2024</b>			<b>2023</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	875	6.6%	205,770,906	13.8%	821	180,756,567
Multi-Family	19	-50.0%	3,578,303	-62.7%	38	9,598,100
Vacant Land	105	15.4%	9,650,635	69.0%	91	5,710,300
<b>Total All Sales</b>	<b>999</b>	<b>5.2%</b>	<b>218,999,844</b>	<b>11.7%</b>	<b>950</b>	<b>196,064,967</b>

<b>Stats based on CLOSED Sales</b>	<b>May</b>			<b>YEAR-TO-DATE</b>		
	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>
Avg Home Sale	250,001	236,635	5.6%	235,167	220,166	6.8%
Avg Sale Overall	233,434	229,254	1.8%	219,219	206,384	6.2%

**May Pending Sales**

	2024					2023		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	202	-15.5%	55,469,297	-13.8%	24	239	64,334,432	35
Multi-Family	6	.0%	1,199,600	44.5%	8	6	830,399	18
Vacant Land	33	6.5%	1,866,350	6.8%	214	31	1,746,999	191
<b>Total All Sales</b>	<b>241</b>	<b>-12.7%</b>	<b>58,535,247</b>	<b>-12.5%</b>		<b>276</b>	<b>66,911,830</b>	

**Year-to-Date PENDING Sales**

	2024				2023	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	960	-.9%	234,969,411	5.6%	969	222,492,025
Multi-Family	25	-46.8%	4,957,503	-31.8%	47	7,265,999
Vacant Land	157	30.8%	13,682,708	42.8%	120	9,584,099
<b>Total All Sales</b>	<b>1,142</b>	<b>.5%</b>	<b>253,609,622</b>	<b>6.0%</b>	<b>1,136</b>	<b>239,342,123</b>

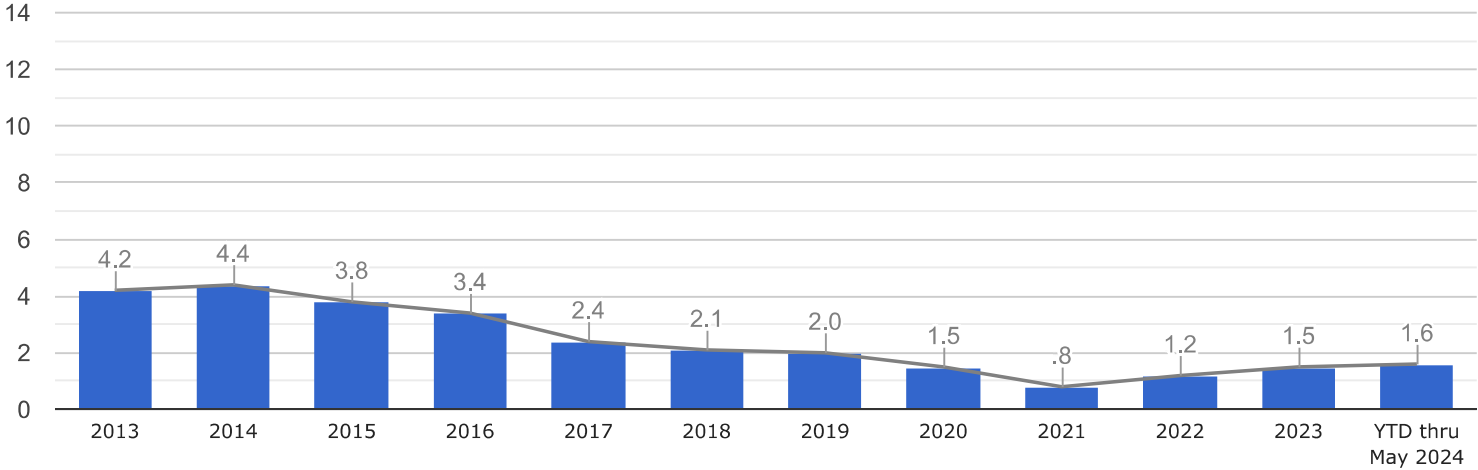
**Stats based on PENDING Sales**

	May			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	274,600	269,182	2.0%	244,760	229,610	6.6%
Avg Sale Overall	242,885	242,434	.2%	222,075	210,688	5.4%

**2024 Sales of Residential Single Family Homes by Price Class**

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	3	.3	2	.2
20,000 to 29,999	1	.5	0	.0	6	.7	7	.7
30,000 to 39,999	0	.0	0	.0	7	.8	6	.6
40,000 to 49,999	1	.5	1	.5	14	1.6	9	.9
50,000 to 59,999	1	.5	8	4.0	12	1.4	18	1.9
60,000 to 69,999	5	2.7	3	1.5	20	2.3	15	1.6
70,000 to 79,999	2	1.1	3	1.5	24	2.7	34	3.5
80,000 to 89,999	1	.5	2	1.0	23	2.6	18	1.9
90,000 to 99,999	5	2.7	2	1.0	16	1.8	23	2.4
100,000 to 119,999	8	4.3	1	.5	24	2.7	29	3.0
120,000 to 139,999	14	7.4	14	6.9	59	6.7	68	7.1
140,000 to 159,999	10	5.3	12	5.9	54	6.2	60	6.3
160,000 to 179,999	10	5.3	17	8.4	71	8.1	75	7.8
180,000 to 199,999	14	7.4	11	5.4	66	7.5	74	7.7
200,000 to 249,999	45	23.9	37	18.3	181	20.7	163	17.0
250,000 to 299,999	23	12.2	29	14.4	106	12.1	131	13.6
300,000 to 399,999	26	13.8	34	16.8	112	12.8	137	14.3
400,000 to 499,999	11	5.9	15	7.4	37	4.2	44	4.6
500,000 to 599,999	5	2.7	6	3.0	17	1.9	20	2.1
600,000 to 699,999	3	1.6	3	1.5	6	.7	11	1.1
700,000 to 799,999	0	.0	0	.0	1	.1	1	.1
800,000 to 899,999	2	1.1	2	1.0	9	1.0	6	.6
900,000 to 999,999	1	.5	0	.0	3	.3	3	.3
1,000,000 or over	0	.0	2	1.0	4	.5	6	.6

# Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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