

**Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2024**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

May New Listings	2024	2023	% Chg	Current Listings	Avg DOM	
Residential	69	77	-10.4%	Residential	105	63
Multi-Family	0	1	.0%	Multi-Family	1	137
Vacant Land	26	23	13.0%	Vacant Land	85	165
YTD New Listings				Total	191	
Residential	292	252	15.9%			
Multi-Family	1	3	-66.7%			
Vacant Land	112	75	49.3%			

Months of Inventory of Homes Based on Pending Sales 2.5

May CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	67	15.5%	20,858,750	52.2%	27	58	13,701,211	27
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	12	20.0%	672,650	-58.5%	47	10	1,622,250	80
Total All Sales	79	16.2%	21,531,400	40.5%		68	15,323,461	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	198	3.1%	52,712,947	17.4%	192	44,884,311
Multi-Family	0	.0%	0	.0%	2	955,000
Vacant Land	51	.0%	3,610,750	-24.6%	51	4,785,800
Total All Sales	249	1.6%	56,323,697	11.3%	245	50,625,111

Stats based on CLOSED Sales	May			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	311,325	236,228	31.8%	266,227	233,772	13.9%
Avg Sale Overall	272,549	225,345	20.9%	226,200	206,633	9.5%

May Pending Sales

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	42	-26.3%	10,762,800	-25.2%	28	57	14,388,889	20
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	16	.0%	945,200	-51.3%	46	16	1,938,950	195
Total All Sales	58	-20.5%	11,708,000	-28.3%		73	16,327,839	

Year-to-Date PENDING Sales

	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	212	-6.6%	57,980,601	5.7%	227	54,831,448
Multi-Family	0	.0%	0	.0%	1	169,000
Vacant Land	72	18.0%	5,465,200	-.6%	61	5,499,300
Total All Sales	284	-1.7%	63,445,801	4.9%	289	60,499,748

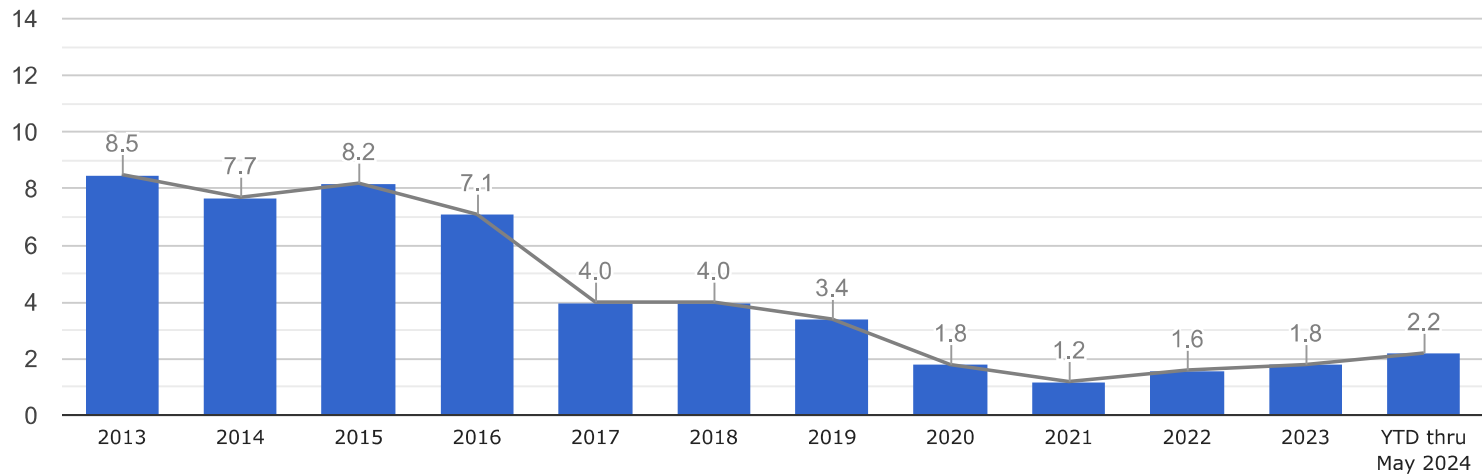
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	256,257	252,437	1.5%	273,493	241,548	13.2%
Avg Sale Overall	201,862	223,669	-9.7%	223,401	209,342	6.7%

2024 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	1	.5	1	.5
30,000 to 39,999	3	4.5	2	4.8	6	3.0	4	1.9
40,000 to 49,999	0	.0	1	2.4	0	.0	4	1.9
50,000 to 59,999	0	.0	0	.0	0	.0	1	.5
60,000 to 69,999	0	.0	0	.0	5	2.5	3	1.4
70,000 to 79,999	1	1.5	0	.0	7	3.5	4	1.9
80,000 to 89,999	0	.0	0	.0	2	1.0	2	.9
90,000 to 99,999	0	.0	2	4.8	2	1.0	6	2.8
100,000 to 119,999	2	3.0	2	4.8	7	3.5	5	2.4
120,000 to 139,999	0	.0	0	.0	7	3.5	5	2.4
140,000 to 159,999	3	4.5	3	7.1	11	5.6	15	7.1
160,000 to 179,999	8	11.9	6	14.3	18	9.1	14	6.6
180,000 to 199,999	3	4.5	3	7.1	16	8.1	23	10.8
200,000 to 249,999	11	16.4	4	9.5	30	15.2	29	13.7
250,000 to 299,999	8	11.9	8	19.0	21	10.6	29	13.7
300,000 to 399,999	15	22.4	7	16.7	38	19.2	41	19.3
400,000 to 499,999	5	7.5	2	4.8	11	5.6	10	4.7
500,000 to 599,999	1	1.5	1	2.4	4	2.0	4	1.9
600,000 to 699,999	1	1.5	0	.0	3	1.5	4	1.9
700,000 to 799,999	3	4.5	0	.0	4	2.0	3	1.4
800,000 to 899,999	2	3.0	0	.0	3	1.5	1	.5
900,000 to 999,999	1	1.5	1	2.4	1	.5	2	.9
1,000,000 or over	0	.0	0	.0	1	.5	2	.9

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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