

**Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2024**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

June New Listings	2024	2023	% Chg	Current Listings	Avg DOM
Residential	160	147	8.8%	Residential	197 66
Multi-Family	1	2	-50.0%	Multi-Family	4 27
Vacant Land	31	56	-44.6%	Vacant Land	212 188
YTD New Listings				Total	413
Residential	798	694	15.0%		
Multi-Family	10	10	.0%		
Vacant Land	271	253	7.1%		

Months of Inventory of Homes Based on Pending Sales 1.4

June CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	113	.9%	44,596,789	-10.8%	19	112	49,970,914	19
Multi-Family	2	.0%	835,000	13.6%	7	2	735,000	10
Vacant Land	24	4.3%	3,354,210	-64.3%	60	23	9,387,500	92
Total All Sales	139	1.5%	48,785,999	-18.8%		137	60,093,414	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	567	5.6%	216,223,847	3.9%	537	208,182,706
Multi-Family	4	-55.6%	1,597,000	-30.3%	9	2,290,000
Vacant Land	108	-2.7%	21,106,635	-5.0%	111	22,228,128
Total All Sales	679	3.3%	238,927,482	2.7%	657	232,700,834

Stats based on CLOSED Sales

	June			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	394,662	446,169	-11.5%	381,347	387,677	-1.6%
Avg Sale Overall	350,978	438,638	-20.0%	351,881	354,187	-.7%

June Pending Sales

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	139	15.8%	55,651,389	13.7%	27	120	48,947,238	22
Multi-Family	1	-50.0%	290,000	-28.4%	45	2	405,000	4
Vacant Land	20	-35.5%	2,850,100	-74.3%	131	31	11,092,700	220
Total All Sales	160	4.6%	58,791,489	-2.7%		153	60,444,938	

Year-to-Date PENDING Sales

	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	646	5.2%	240,725,224	.5%	614	239,452,490
Multi-Family	6	-33.3%	2,147,800	-8.2%	9	2,339,799
Vacant Land	139	-7.9%	23,606,310	-20.7%	151	29,777,447
Total All Sales	791	2.2%	266,479,334	-1.9%	774	271,569,736

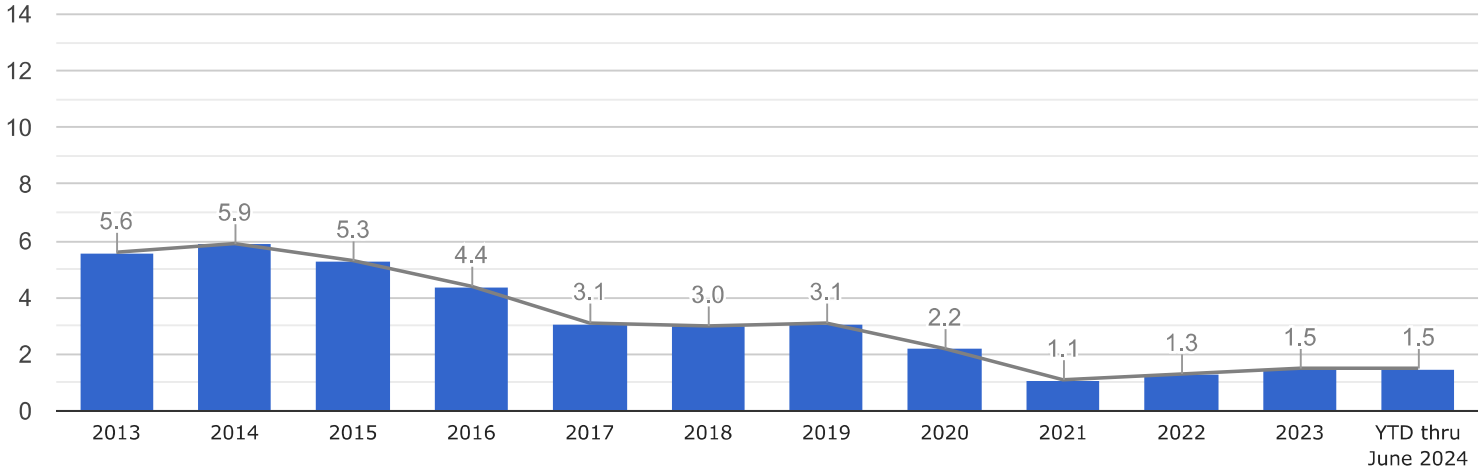
Stats based on PENDING Sales

	June			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	400,370	407,894	-1.8%	372,640	389,988	-4.4%
Avg Sale Overall	367,447	395,065	-7.0%	336,889	350,865	-4.0%

2024 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	1	.2	0	.0
30,000 to 39,999	0	.0	0	.0	2	.4	2	.3
40,000 to 49,999	0	.0	1	.7	0	.0	1	.2
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	1	.9	0	.0	3	.5	3	.5
70,000 to 79,999	1	.9	0	.0	6	1.1	4	.6
80,000 to 89,999	1	.9	1	.7	2	.4	5	.8
90,000 to 99,999	0	.0	0	.0	1	.2	4	.6
100,000 to 119,999	1	.9	0	.0	6	1.1	5	.8
120,000 to 139,999	1	.9	0	.0	5	.9	11	1.7
140,000 to 159,999	3	2.7	3	2.2	16	2.8	15	2.3
160,000 to 179,999	3	2.7	9	6.5	19	3.4	25	3.9
180,000 to 199,999	5	4.4	7	5.0	25	4.4	23	3.6
200,000 to 249,999	11	9.7	21	15.1	66	11.6	87	13.5
250,000 to 299,999	18	15.9	21	15.1	94	16.6	101	15.6
300,000 to 399,999	27	23.9	35	25.2	155	27.3	174	26.9
400,000 to 499,999	15	13.3	14	10.1	68	12.0	81	12.5
500,000 to 599,999	10	8.8	7	5.0	35	6.2	33	5.1
600,000 to 699,999	5	4.4	5	3.6	21	3.7	28	4.3
700,000 to 799,999	4	3.5	6	4.3	17	3.0	14	2.2
800,000 to 899,999	3	2.7	2	1.4	7	1.2	13	2.0
900,000 to 999,999	2	1.8	1	.7	5	.9	3	.5
1,000,000 or over	2	1.8	6	4.3	13	2.3	14	2.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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