

**Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2024**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

June New Listings	2024	2023	% Chg	Current Listings	Avg DOM	
Residential	51	73	-30.1%	Residential	74	73
Multi-Family	1	0	.0%	Multi-Family	0	0
Vacant Land	5	9	-44.4%	Vacant Land	41	290
YTD New Listings				Total	115	
Residential	269	276	-2.5%			
Multi-Family	2	3	-33.3%			
Vacant Land	32	86	-62.8%			

Months of Inventory of Homes Based on Pending Sales 2.6

June CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	38	-25.5%	10,207,651	-22.0%	11	51	13,087,845	18
Multi-Family	1	.0%	80,000	.0%	2	0	0	0
Vacant Land	3	-50.0%	161,100	-83.5%	18	6	974,140	241
Total All Sales	42	-26.3%	10,448,751	-25.7%		57	14,061,985	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	223	9.3%	57,412,702	21.3%	204	47,328,223
Multi-Family	2	-33.3%	290,000	-46.9%	3	546,100
Vacant Land	31	6.9%	2,366,300	-5.6%	29	2,506,202
Total All Sales	256	8.5%	60,069,002	19.2%	236	50,380,525

Stats based on CLOSED Sales

	June			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	268,622	256,624	4.7%	257,456	232,001	11.0%
Avg Sale Overall	248,780	246,701	.8%	234,645	213,477	9.9%

June Pending Sales

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	29	-49.1%	7,072,500	-52.1%	11	57	14,751,946	13
Multi-Family	1	.0%	80,000	.0%	2	0	0	0
Vacant Land	4	-63.6%	218,500	-84.7%	21	11	1,431,100	105
Total All Sales	34	-50.0%	7,371,000	-54.5%		68	16,183,046	

Year-to-Date PENDING Sales

	2024			2023	
	Units	% Chg	Volume	Units	Volume
Residential	234	-4.9%	62,847,727	246	58,227,065
Multi-Family	2	-33.3%	400,000	3	547,000
Vacant Land	26	-59.4%	1,959,800	64	4,048,240
Total All Sales	262	-16.3%	65,207,527	313	62,822,305

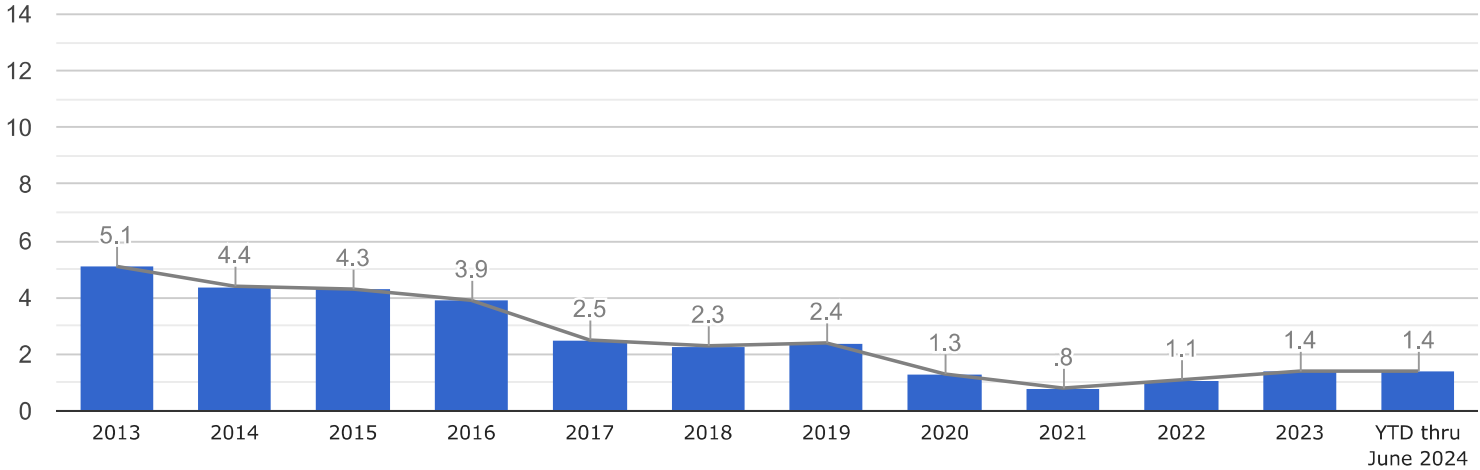
Stats based on PENDING Sales

	June			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	243,879	258,806	-5.8%	268,580	236,695	13.5%
Avg Sale Overall	216,794	237,986	-8.9%	248,884	200,710	24.0%

2024 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	1	2.6	0	.0	2	.9	2	.9
60,000 to 69,999	0	.0	1	3.4	1	.4	1	.4
70,000 to 79,999	1	2.6	1	3.4	4	1.8	1	.4
80,000 to 89,999	0	.0	0	.0	5	2.2	4	1.7
90,000 to 99,999	0	.0	0	.0	1	.4	4	1.7
100,000 to 119,999	0	.0	1	3.4	3	1.3	4	1.7
120,000 to 139,999	2	5.3	0	.0	10	4.5	6	2.6
140,000 to 159,999	0	.0	0	.0	14	6.3	11	4.7
160,000 to 179,999	2	5.3	6	20.7	19	8.5	21	9.0
180,000 to 199,999	4	10.5	3	10.3	17	7.6	26	11.1
200,000 to 249,999	10	26.3	5	17.2	53	23.8	53	22.6
250,000 to 299,999	11	28.9	4	13.8	31	13.9	31	13.2
300,000 to 399,999	3	7.9	6	20.7	38	17.0	46	19.7
400,000 to 499,999	3	7.9	2	6.9	16	7.2	13	5.6
500,000 to 599,999	0	.0	0	.0	5	2.2	4	1.7
600,000 to 699,999	0	.0	0	.0	1	.4	2	.9
700,000 to 799,999	0	.0	0	.0	1	.4	2	.9
800,000 to 899,999	0	.0	0	.0	0	.0	1	.4
900,000 to 999,999	0	.0	0	.0	1	.4	1	.4
1,000,000 or over	1	2.6	0	.0	1	.4	1	.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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