

**Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2024**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

June New Listings	2024	2023	% Chg	Current Listings	Avg DOM	
Residential	1,102	1,159	-4.9%	Residential	992	62
Multi-Family	31	34	-8.8%	Multi-Family	33	83
Vacant Land	75	64	17.2%	Vacant Land	386	215
YTD New Listings				Total	1,411	
Residential	5,497	5,173	6.3%			
Multi-Family	147	163	-9.8%			
Vacant Land	465	448	3.8%			

Months of Inventory of Homes Based on Pending Sales 1.0

June CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	892	-10.0%	364,561,875	-3.0%	16	991	375,764,673	15
Multi-Family	19	26.7%	5,670,200	4.7%	16	15	5,417,500	7
Vacant Land	40	-20.0%	4,837,041	-28.8%	83	50	6,792,136	107
Total All Sales	951	-9.9%	375,069,116	-3.3%		1,056	387,974,309	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	4,191	-1.3%	1,607,434,719	6.9%	4,246	1,503,220,590
Multi-Family	107	-14.4%	33,714,690	-11.4%	125	38,045,250
Vacant Land	241	9.0%	42,245,412	32.6%	221	31,868,605
Total All Sales	4,539	-1.2%	1,683,394,821	7.0%	4,592	1,573,134,445

Stats based on CLOSED Sales

	June			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	408,702	379,177	7.8%	383,544	354,032	8.3%
Avg Sale Overall	394,394	367,400	7.3%	370,874	342,582	8.3%

June Pending Sales	2024					2023		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	972	-4.3%	377,317,233	2.8%	19	1,016	366,952,478	15
Multi-Family	20	-20.0%	6,880,400	-15.6%	15	25	8,152,300	14
Vacant Land	47	-28.8%	8,089,950	-17.3%	87	66	9,787,900	172
Total All Sales	1,039	-6.1%	392,287,583	1.9%		1,107	384,892,678	

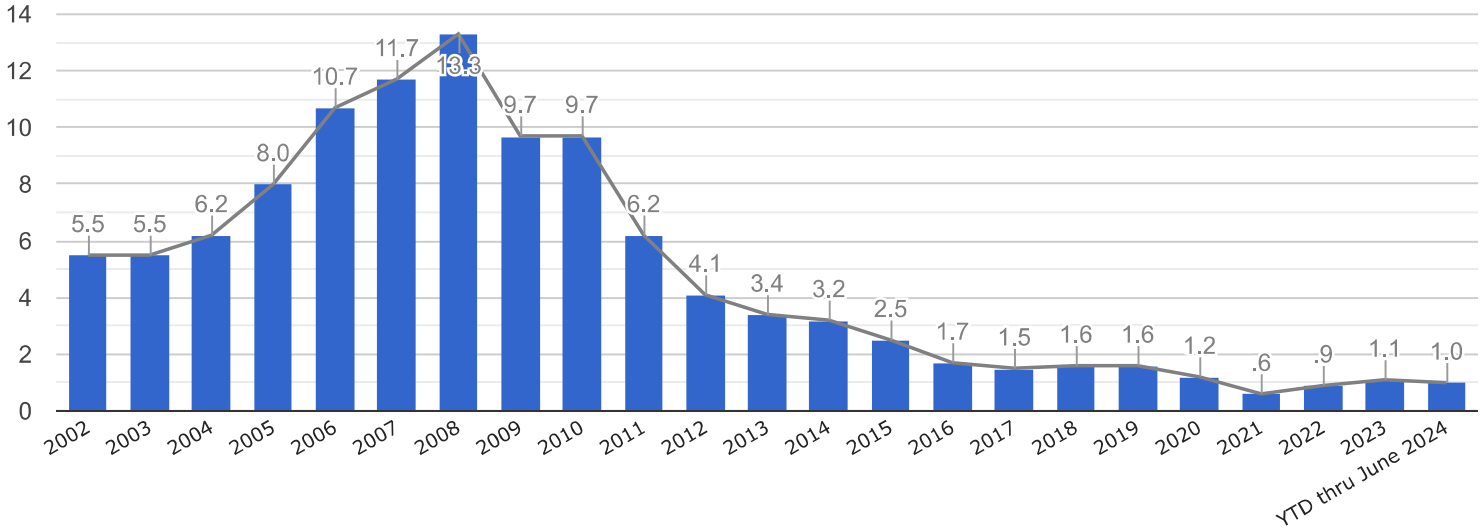
Year-to-Date PENDING Sales	2024				2023	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	4,828	-2.1%	1,843,226,980	5.8%	4,931	1,742,960,264
Multi-Family	114	-23.0%	36,825,772	-22.6%	148	47,602,675
Vacant Land	295	-8.4%	50,615,458	7.0%	322	47,301,040
Total All Sales	5,237	-3.0%	1,930,668,210	5.0%	5,401	1,837,863,979

Stats based on PENDING Sales	June			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	388,186	361,174	7.5%	381,779	353,470	8.0%
Avg Sale Overall	377,563	347,690	8.6%	368,659	340,282	8.3%

2024 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	2	.0	2	.0
20,000 to 29,999	0	.0	0	.0	2	.0	1	.0
30,000 to 39,999	0	.0	0	.0	1	.0	2	.0
40,000 to 49,999	1	.1	1	.1	2	.0	3	.1
50,000 to 59,999	2	.2	1	.1	4	.1	3	.1
60,000 to 69,999	0	.0	2	.2	4	.1	9	.2
70,000 to 79,999	3	.3	0	.0	9	.2	7	.1
80,000 to 89,999	2	.2	1	.1	9	.2	9	.2
90,000 to 99,999	0	.0	2	.2	4	.1	10	.2
100,000 to 119,999	1	.1	2	.2	15	.4	18	.4
120,000 to 139,999	7	.8	4	.4	42	1.0	39	.8
140,000 to 159,999	7	.8	15	1.5	58	1.4	85	1.8
160,000 to 179,999	12	1.3	20	2.1	97	2.3	116	2.4
180,000 to 199,999	25	2.8	32	3.3	134	3.2	208	4.3
200,000 to 249,999	104	11.7	140	14.4	556	13.3	680	14.1
250,000 to 299,999	130	14.6	174	17.9	654	15.6	841	17.4
300,000 to 399,999	282	31.6	269	27.7	1,286	30.7	1,362	28.2
400,000 to 499,999	132	14.8	133	13.7	584	13.9	618	12.8
500,000 to 599,999	60	6.7	72	7.4	283	6.8	320	6.6
600,000 to 699,999	42	4.7	51	5.2	170	4.1	199	4.1
700,000 to 799,999	26	2.9	20	2.1	91	2.2	103	2.1
800,000 to 899,999	21	2.4	11	1.1	57	1.4	66	1.4
900,000 to 999,999	9	1.0	4	.4	32	.8	39	.8
1,000,000 or over	26	2.9	18	1.9	95	2.3	88	1.8

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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