

**Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2024**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

June New Listings	2024	2023	% Chg	Current Listings	Avg DOM	
Residential	831	865	-3.9%	Residential	683	60
Multi-Family	28	31	-9.7%	Multi-Family	30	85
Vacant Land	47	41	14.6%	Vacant Land	218	200
YTD New Listings				Total	931	
Residential	4,083	3,975	2.7%			
Multi-Family	134	152	-11.8%			
Vacant Land	269	233	15.5%			

Months of Inventory of Homes Based on Pending Sales .9

June CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	672	-13.8%	279,602,860	-6.5%	16	780	299,112,126	15
Multi-Family	15	.0%	5,058,000	-6.6%	10	15	5,417,500	7
Vacant Land	16	-40.7%	2,373,241	-28.9%	94	27	3,335,800	109
Total All Sales	703	-14.5%	287,034,101	-6.8%		822	307,865,426	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,127	-6.6%	1,226,864,298	1.6%	3,348	1,207,715,566
Multi-Family	100	-15.3%	32,402,490	-11.5%	118	36,629,650
Vacant Land	122	.8%	28,012,689	46.5%	121	19,119,707
Total All Sales	3,349	-6.6%	1,287,279,477	1.9%	3,587	1,263,464,923

Stats based on CLOSED Sales

	June			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	416,076	383,477	8.5%	392,345	360,727	8.8%
Avg Sale Overall	408,299	374,532	9.0%	384,377	352,234	9.1%

June Pending Sales	2024					2023		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	731	-4.4%	283,309,774	.4%	18	765	282,133,459	15
Multi-Family	16	-33.3%	5,955,400	-26.3%	12	24	8,077,800	14
Vacant Land	27	-35.7%	6,020,750	-9.7%	120	42	6,666,900	195
Total All Sales	774	-6.9%	295,285,924	-5%		831	296,878,159	

Year-to-Date PENDING Sales	2024				2023	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,602	-5.4%	1,400,474,615	2.1%	3,808	1,371,141,573
Multi-Family	104	-25.7%	34,602,272	-25.0%	140	46,111,475
Vacant Land	162	-10.5%	33,754,938	3.7%	181	32,548,500
Total All Sales	3,868	-6.3%	1,468,831,825	1.3%	4,129	1,449,801,548

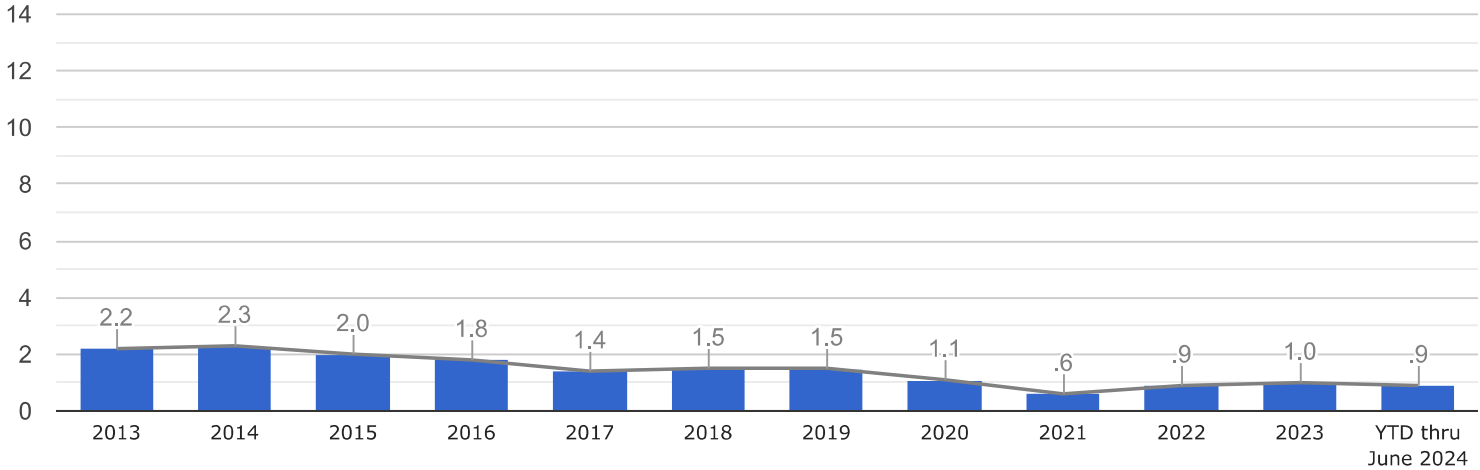
Stats based on PENDING Sales

	June			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	387,565	368,802	5.1%	388,805	360,069	8.0%
Avg Sale Overall	381,506	357,254	6.8%	379,739	351,127	8.1%

2024 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.0	2	.1
20,000 to 29,999	0	.0	0	.0	1	.0	1	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	1	.1	0	.0	2	.1	1	.0
50,000 to 59,999	1	.1	0	.0	2	.1	0	.0
60,000 to 69,999	0	.0	1	.1	1	.0	5	.1
70,000 to 79,999	1	.1	0	.0	1	.0	1	.0
80,000 to 89,999	0	.0	0	.0	1	.0	1	.0
90,000 to 99,999	0	.0	2	.3	0	.0	3	.1
100,000 to 119,999	1	.1	0	.0	7	.2	7	.2
120,000 to 139,999	4	.6	4	.5	27	.9	23	.6
140,000 to 159,999	3	.4	8	1.1	30	1.0	49	1.4
160,000 to 179,999	9	1.3	10	1.4	60	1.9	78	2.2
180,000 to 199,999	15	2.2	22	3.0	91	2.9	153	4.2
200,000 to 249,999	75	11.2	122	16.7	427	13.7	534	14.8
250,000 to 299,999	93	13.8	139	19.0	516	16.5	669	18.6
300,000 to 399,999	221	32.9	196	26.8	952	30.4	979	27.2
400,000 to 499,999	105	15.6	97	13.3	435	13.9	455	12.6
500,000 to 599,999	45	6.7	54	7.4	219	7.0	244	6.8
600,000 to 699,999	28	4.2	35	4.8	122	3.9	150	4.2
700,000 to 799,999	23	3.4	15	2.1	76	2.4	85	2.4
800,000 to 899,999	19	2.8	10	1.4	50	1.6	57	1.6
900,000 to 999,999	9	1.3	3	.4	25	.8	32	.9
1,000,000 or over	19	2.8	13	1.8	81	2.6	73	2.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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