

**Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2024**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

June New Listings	2024	2023	% Chg	Current Listings	Avg DOM	
Residential	95	96	-1.0%	Residential	106	60
Multi-Family	1	0	.0%	Multi-Family	3	131
Vacant Land	13	20	-35.0%	Vacant Land	78	331
YTD New Listings				Total	187	
Residential	408	398	2.5%			
Multi-Family	7	5	40.0%			
Vacant Land	81	103	-21.4%			

Months of Inventory of Homes Based on Pending Sales 1.4

June CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	50	-33.3%	11,906,876	-33.9%	24	75	17,999,849	20
Multi-Family	2	100.0%	1,700,000	623.4%	14	1	235,000	3
Vacant Land	10	-16.7%	815,900	-60.2%	61	12	2,049,100	82
Total All Sales	62	-29.5%	14,422,776	-28.9%		88	20,283,949	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	262	-3.7%	61,961,694	-5.2%	272	65,345,287
Multi-Family	5	25.0%	2,224,000	229.5%	4	675,000
Vacant Land	38	-17.4%	3,906,850	-29.8%	46	5,567,824
Total All Sales	305	-5.3%	68,092,544	-4.9%	322	71,588,111

Stats based on CLOSED Sales

	June			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	238,138	239,998	-0.8%	236,495	240,240	-1.6%
Avg Sale Overall	232,625	230,499	0.9%	223,254	222,323	0.4%

June Pending Sales	2024					2023		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	77	-1.3%	23,407,200	31.6%	18	78	17,788,143	22
Multi-Family	1	.0%	239,900	60.0%	44	1	149,900	54
Vacant Land	8	-20.0%	809,900	38.5%	49	10	584,800	85
Total All Sales	86	-3.4%	24,457,000	32.0%		89	18,522,843	

Year-to-Date PENDING Sales	2024				2023	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	343	2.4%	84,659,090	7.0%	335	79,132,862
Multi-Family	6	20.0%	2,671,700	214.4%	5	849,900
Vacant Land	44	-6.4%	3,840,049	-26.8%	47	5,244,399
Total All Sales	393	1.6%	91,170,839	7.0%	387	85,227,161

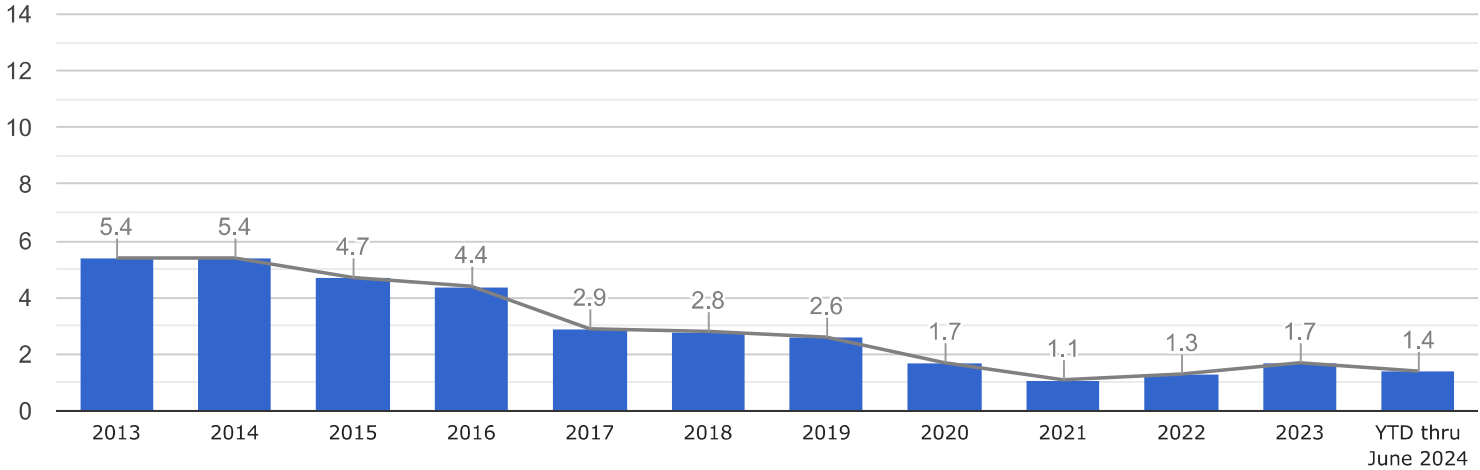
Stats based on PENDING Sales

	June			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	303,990	228,053	33.3%	246,820	236,217	4.5%
Avg Sale Overall	284,384	208,122	36.6%	231,987	220,225	5.3%

2024 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	2	.8	1	.3
50,000 to 59,999	0	.0	0	.0	3	1.1	3	.9
60,000 to 69,999	0	.0	1	1.3	3	1.1	6	1.7
70,000 to 79,999	3	6.0	1	1.3	7	2.7	9	2.6
80,000 to 89,999	1	2.0	1	1.3	6	2.3	7	2.0
90,000 to 99,999	0	.0	0	.0	3	1.1	7	2.0
100,000 to 119,999	3	6.0	2	2.6	9	3.4	8	2.3
120,000 to 139,999	2	4.0	1	1.3	10	3.8	16	4.7
140,000 to 159,999	2	4.0	4	5.2	20	7.6	25	7.3
160,000 to 179,999	3	6.0	5	6.5	28	10.7	33	9.6
180,000 to 199,999	6	12.0	7	9.1	28	10.7	32	9.3
200,000 to 249,999	9	18.0	12	15.6	46	17.6	59	17.2
250,000 to 299,999	10	20.0	14	18.2	44	16.8	63	18.4
300,000 to 399,999	7	14.0	17	22.1	32	12.2	46	13.4
400,000 to 499,999	2	4.0	7	9.1	12	4.6	17	5.0
500,000 to 599,999	1	2.0	3	3.9	3	1.1	4	1.2
600,000 to 699,999	0	.0	0	.0	2	.8	2	.6
700,000 to 799,999	1	2.0	1	1.3	2	.8	2	.6
800,000 to 899,999	0	.0	0	.0	1	.4	1	.3
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	1	1.3	1	.4	2	.6

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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