

Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2024

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

June New Listings	2024	2023	% Chg	Current Listings	Avg DOM	
Residential	268	278	-3.6%	Residential	348	99
Multi-Family	8	5	60.0%	Multi-Family	20	136
Vacant Land	30	49	-38.8%	Vacant Land	158	285
YTD New Listings				Total	526	
Residential	1,335	1,248	7.0%			
Multi-Family	48	70	-31.4%			
Vacant Land	212	217	-2.3%			

Months of Inventory of Homes Based on Pending Sales 1.7

June CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	181	-18.5%	51,338,242	-7.0%	19	222	55,192,104	24
Multi-Family	5	-44.4%	1,006,400	-46.9%	17	9	1,895,970	42
Vacant Land	27	22.7%	1,489,030	-15.1%	214	22	1,754,300	217
Total All Sales	213	-15.8%	53,833,672	-8.5%		253	58,842,374	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,056	1.2%	257,109,148	9.0%	1,043	235,948,671
Multi-Family	24	-48.9%	4,584,703	-60.1%	47	11,494,070
Vacant Land	132	16.8%	11,139,665	49.2%	113	7,464,600
Total All Sales	1,212	.7%	272,833,516	7.0%	1,203	254,907,341

Stats based on CLOSED Sales

	June			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	283,637	248,613	14.1%	243,475	226,221	7.6%
Avg Sale Overall	252,740	232,579	8.7%	225,110	211,893	6.2%

June Pending Sales	2024					2023		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	202	.5%	53,312,150	5.3%	25	201	50,632,618	26
Multi-Family	4	-71.4%	4,512,900	56.3%	52	14	2,887,970	74
Vacant Land	31	-3.1%	3,460,000	10.0%	74	32	3,144,900	251
Total All Sales	237	-4.0%	61,285,050	8.2%		247	56,665,488	

Year-to-Date PENDING Sales	2024				2023	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,162	-.7%	288,281,561	5.5%	1,170	273,124,643
Multi-Family	29	-52.5%	9,470,403	-6.7%	61	10,153,969
Vacant Land	188	23.7%	17,142,708	34.7%	152	12,728,999
Total All Sales	1,379	-.3%	314,894,672	6.4%	1,383	296,007,611

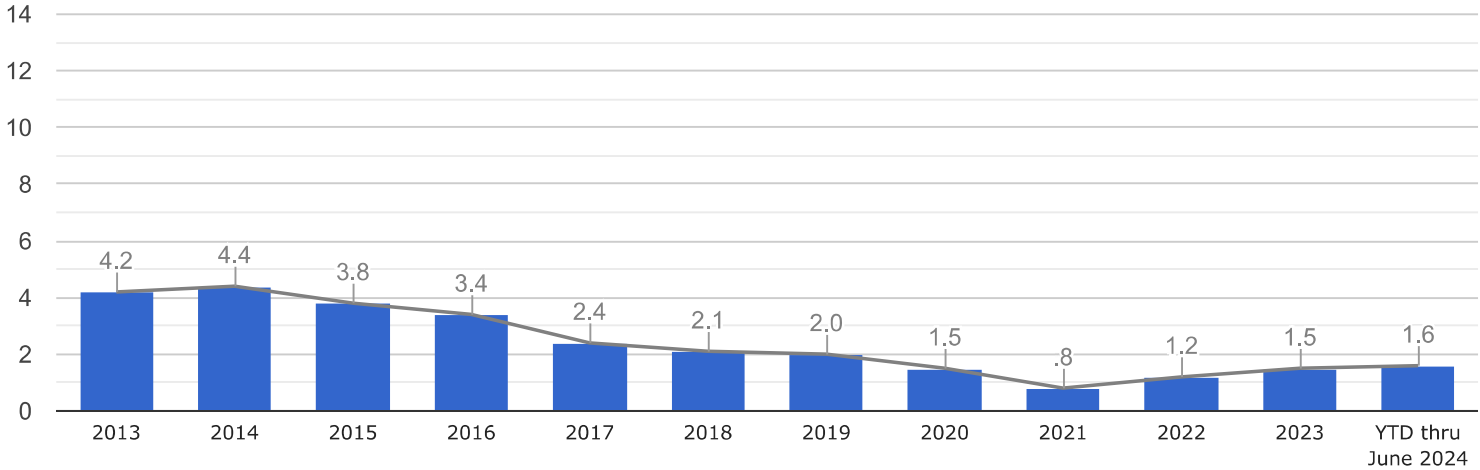
Stats based on PENDING Sales

	June			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	263,922	251,904	4.8%	248,091	233,440	6.3%
Avg Sale Overall	258,587	229,415	12.7%	228,350	214,033	6.7%

2024 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	3	.3	2	.2
20,000 to 29,999	0	.0	0	.0	6	.6	7	.6
30,000 to 39,999	0	.0	2	1.0	7	.7	8	.7
40,000 to 49,999	1	.6	1	.5	15	1.4	10	.9
50,000 to 59,999	3	1.7	2	1.0	15	1.4	20	1.7
60,000 to 69,999	3	1.7	2	1.0	23	2.2	17	1.5
70,000 to 79,999	4	2.2	0	.0	28	2.7	34	2.9
80,000 to 89,999	3	1.7	3	1.5	26	2.5	21	1.8
90,000 to 99,999	2	1.1	4	2.0	18	1.7	27	2.3
100,000 to 119,999	3	1.7	10	5.0	27	2.6	39	3.4
120,000 to 139,999	9	5.0	11	5.4	68	6.4	79	6.8
140,000 to 159,999	8	4.4	14	6.9	62	5.9	74	6.4
160,000 to 179,999	14	7.7	14	6.9	85	8.0	89	7.7
180,000 to 199,999	13	7.2	26	12.9	79	7.5	100	8.6
200,000 to 249,999	26	14.4	23	11.4	207	19.6	186	16.0
250,000 to 299,999	27	14.9	28	13.9	133	12.6	159	13.7
300,000 to 399,999	33	18.2	38	18.8	145	13.7	175	15.1
400,000 to 499,999	19	10.5	12	5.9	56	5.3	56	4.8
500,000 to 599,999	6	3.3	4	2.0	23	2.2	24	2.1
600,000 to 699,999	4	2.2	4	2.0	10	.9	15	1.3
700,000 to 799,999	0	.0	1	.5	1	.1	2	.2
800,000 to 899,999	0	.0	1	.5	9	.9	7	.6
900,000 to 999,999	1	.6	1	.5	4	.4	4	.3
1,000,000 or over	2	1.1	1	.5	6	.6	7	.6

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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