

**Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2024**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

June New Listings	2024	2023	% Chg	Current Listings	Avg DOM	
Residential	81	67	20.9%	Residential	117	68
Multi-Family	0	1	.0%	Multi-Family	1	167
Vacant Land	26	22	18.2%	Vacant Land	88	154
YTD New Listings				Total	<hr/>	206
Residential	373	319	16.9%			
Multi-Family	1	4	-75.0%			
Vacant Land	138	97	42.3%			

Months of Inventory of Homes Based on Pending Sales 2.1

June CLOSED Sales	2024			2023					
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM	
Residential	36	-32.1%	11,262,900	-17.1%	25	53	13,580,000	20	
Multi-Family	0	.0%	0	.0%	0	0	0	0	
Vacant Land	7	-58.8%	413,400	-54.4%	21	17	907,205	191	
Total All Sales	<hr/>	43	-38.6%	<hr/>	11,676,300	-19.4%	<hr/>	70	14,487,205

Year-to-Date CLOSED Sales	2024			2023					
	Units	% Chg	Volume	% Chg	Units	Volume			
Residential	234	-4.5%	63,975,847	9.4%	245	58,464,311			
Multi-Family	0	.0%	0	.0%	2	955,000			
Vacant Land	58	-14.7%	4,024,150	-29.3%	68	5,693,005			
Total All Sales	<hr/>	292	-7.3%	<hr/>	67,999,997	4.4%	<hr/>	315	65,112,316

Stats based on CLOSED Sales

	June			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	312,858	256,226	22.1%	273,401	238,630	14.6%
Avg Sale Overall	271,542	206,960	31.2%	232,877	206,706	12.7%

June Pending Sales	2024					2023		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	57	11.8%	17,928,900	53.0%	22	51	11,720,300	25
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	13	-13.3%	1,082,700	38.4%	23	15	782,505	150
Total All Sales	70	6.1%	19,011,600	52.1%		66	12,502,805	

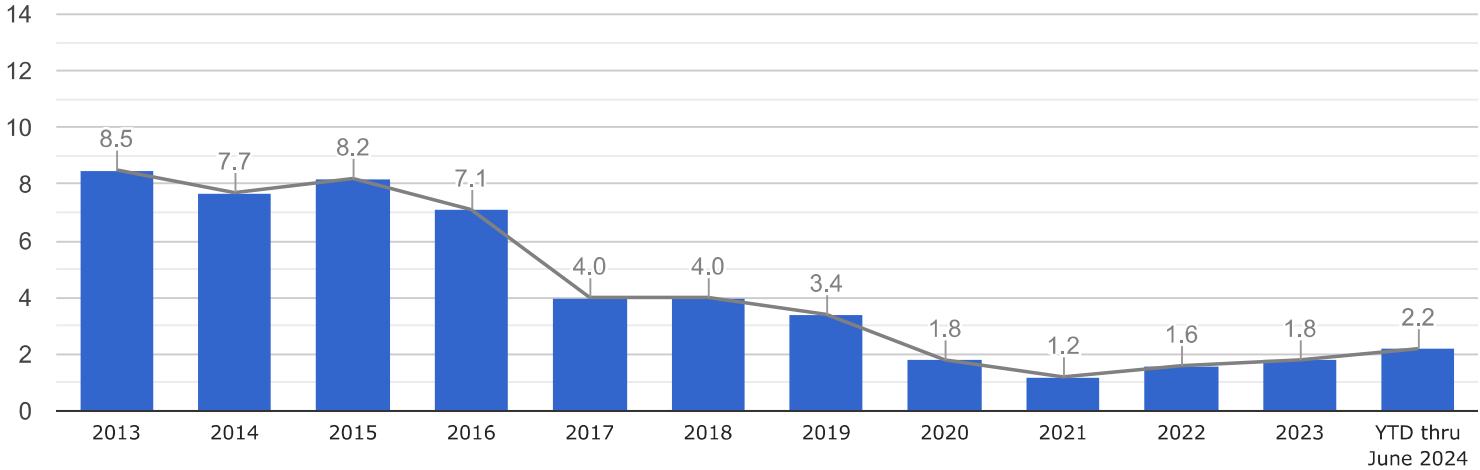
Year-to-Date PENDING Sales	2024				2023	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	269	-3.2%	75,909,501	14.1%	278	66,551,748
Multi-Family	0	.0%	0	.0%	1	169,000
Vacant Land	85	11.8%	6,547,900	4.2%	76	6,281,805
Total All Sales	354	-.3%	82,457,401	13.0%	355	73,002,553

Stats based on PENDING Sales	June			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	314,542	229,810	36.9%	282,191	239,395	17.9%
Avg Sale Overall	271,594	189,436	43.4%	232,931	205,641	13.3%

2024 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	2.8	0	.0	1	.4	0	.0
20,000 to 29,999	0	.0	0	.0	1	.4	1	.4
30,000 to 39,999	1	2.8	0	.0	7	3.0	4	1.5
40,000 to 49,999	0	.0	0	.0	0	.0	4	1.5
50,000 to 59,999	0	.0	0	.0	0	.0	1	.4
60,000 to 69,999	1	2.8	1	1.8	6	2.6	4	1.5
70,000 to 79,999	0	.0	3	5.3	7	3.0	7	2.6
80,000 to 89,999	0	.0	0	.0	2	.9	2	.7
90,000 to 99,999	1	2.8	0	.0	3	1.3	6	2.2
100,000 to 119,999	0	.0	1	1.8	7	3.0	6	2.2
120,000 to 139,999	1	2.8	3	5.3	8	3.4	8	3.0
140,000 to 159,999	2	5.6	2	3.5	13	5.6	17	6.3
160,000 to 179,999	1	2.8	4	7.0	19	8.1	18	6.7
180,000 to 199,999	3	8.3	2	3.5	19	8.1	25	9.3
200,000 to 249,999	6	16.7	7	12.3	36	15.4	36	13.4
250,000 to 299,999	6	16.7	9	15.8	27	11.5	38	14.1
300,000 to 399,999	7	19.4	14	24.6	45	19.2	55	20.4
400,000 to 499,999	2	5.6	5	8.8	13	5.6	15	5.6
500,000 to 599,999	3	8.3	4	7.0	7	3.0	8	3.0
600,000 to 699,999	0	.0	0	.0	3	1.3	4	1.5
700,000 to 799,999	0	.0	1	1.8	4	1.7	4	1.5
800,000 to 899,999	0	.0	0	.0	3	1.3	1	.4
900,000 to 999,999	0	.0	0	.0	1	.4	2	.7
1,000,000 or over	1	2.8	1	1.8	2	.9	3	1.1

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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