

**Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2024**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

June New Listings	2024	2023	% Chg	Current Listings	Avg DOM	
Residential	410	410	.0%	Residential	461	78
Multi-Family	7	8	-12.5%	Multi-Family	6	149
Vacant Land	40	36	11.1%	Vacant Land	174	270
YTD New Listings				Total	641	
Residential	1,931	1,754	10.1%			
Multi-Family	32	33	-3.0%			
Vacant Land	209	226	-7.5%			

Months of Inventory of Homes Based on Pending Sales 1.4

June CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	299	-10.5%	141,044,452	-1.6%	20	334	143,347,127	21
Multi-Family	9	28.6%	3,367,000	49.6%	19	7	2,251,000	7
Vacant Land	21	-4.5%	3,109,020	-33.2%	95	22	4,657,196	38
Total All Sales	329	-9.4%	147,520,472	-1.8%		363	150,255,323	

Year-to-Date CLOSED Sales	2024			2023			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	1,423	4.9%	620,058,069	13.2%		1,357	547,847,252
Multi-Family	28	16.7%	11,476,900	47.6%		24	7,775,053
Vacant Land	114	5.6%	18,624,923	-24.5%		108	24,663,976
Total All Sales	1,565	5.1%	650,159,892	12.0%		1,489	580,286,281

Stats based on CLOSED Sales

	June			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	471,721	429,183	9.9%	435,740	403,719	7.9%
Avg Sale Overall	448,390	413,927	8.3%	415,438	389,715	6.6%

June Pending Sales	2024					2023		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	326	-5.8%	140,457,154	-0.2%	19	346	140,738,801	21
Multi-Family	6	20.0%	2,108,400	29.1%	13	5	1,632,800	13
Vacant Land	22	.0%	3,681,420	13.5%	80	22	3,243,200	72
Total All Sales	354	-5.1%	146,246,974	.4%		373	145,614,801	

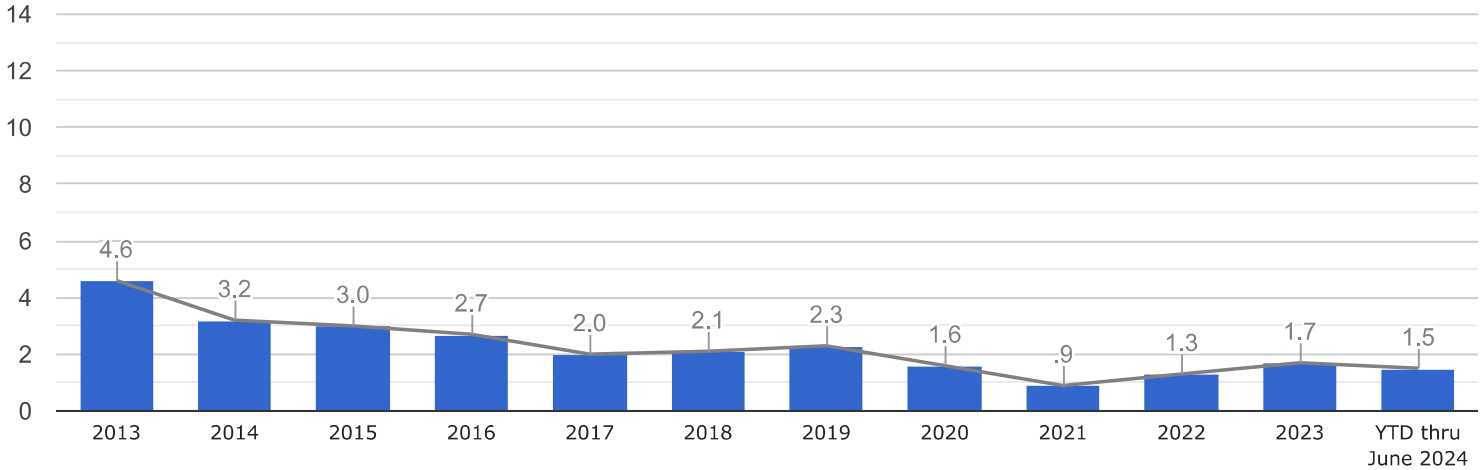
Year-to-Date PENDING Sales	2024				2023	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,630	1.6%	718,642,058	9.0%	1,605	659,366,159
Multi-Family	28	12.0%	9,835,800	19.5%	25	8,232,953
Vacant Land	135	2.3%	23,777,921	-10.3%	132	26,507,200
Total All Sales	1,793	1.8%	752,255,779	8.4%	1,762	694,106,312

Stats based on PENDING Sales	June			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	430,850	406,760	5.9%	440,885	410,820	7.3%
Avg Sale Overall	413,127	390,388	5.8%	419,551	393,931	6.5%

2024 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	1	.1	1	.1
40,000 to 49,999	2	.7	1	.3	2	.1	1	.1
50,000 to 59,999	0	.0	1	.3	0	.0	4	.2
60,000 to 69,999	0	.0	1	.3	1	.1	2	.1
70,000 to 79,999	0	.0	1	.3	1	.1	3	.2
80,000 to 89,999	0	.0	0	.0	2	.1	1	.1
90,000 to 99,999	0	.0	0	.0	2	.1	2	.1
100,000 to 119,999	1	.3	1	.3	4	.3	5	.3
120,000 to 139,999	3	1.0	0	.0	4	.3	5	.3
140,000 to 159,999	1	.3	5	1.5	7	.5	12	.7
160,000 to 179,999	0	.0	2	.6	3	.2	7	.4
180,000 to 199,999	2	.7	4	1.2	15	1.1	25	1.5
200,000 to 249,999	17	5.7	28	8.6	112	7.9	128	7.9
250,000 to 299,999	37	12.4	47	14.4	155	10.9	223	13.7
300,000 to 399,999	97	32.4	92	28.2	498	35.0	508	31.2
400,000 to 499,999	58	19.4	69	21.2	283	19.9	323	19.8
500,000 to 599,999	28	9.4	30	9.2	135	9.5	158	9.7
600,000 to 699,999	28	9.4	21	6.4	90	6.3	95	5.8
700,000 to 799,999	6	2.0	6	1.8	36	2.5	44	2.7
800,000 to 899,999	3	1.0	2	.6	18	1.3	19	1.2
900,000 to 999,999	3	1.0	5	1.5	15	1.1	20	1.2
1,000,000 or over	13	4.3	10	3.1	39	2.7	44	2.7

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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