Grand Rapids Association of REALTORS® Comparative Activity Report July 2024

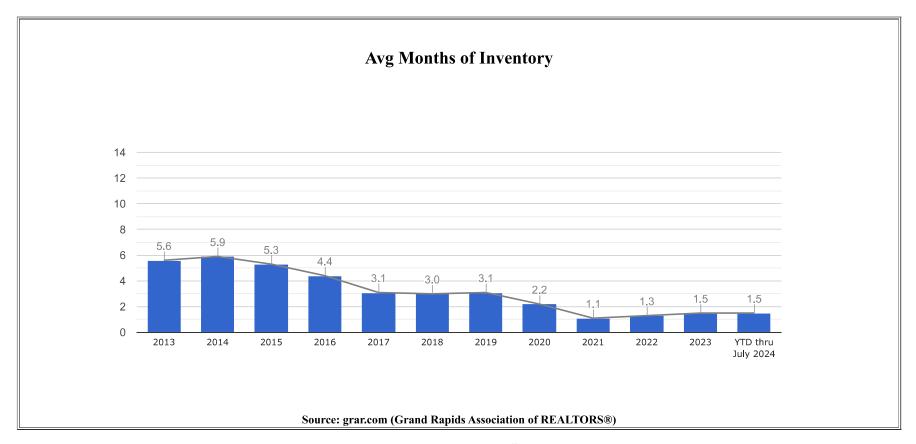
Note: This report reflects closed sales and current activity (sales written) in Allegan County.

2024	2023	% Chg	Curre	nt Listings		Av	rg DOM	
190	161	18.0%	Reside	Residential Multi-Family Vacant Land		234	60	
2	1	100.0%	Multi-			4	58	
45	39	15.4%	Vacan			223 192		
			Total			461		
988	855	15.6%						
12	11	9.1%						
316	292	8.2%						
			Month	s of Inventory of	f Homes Based	on Pending Sale	es 1.6	
		2024					2023	
Units	% Chg	Volu	me % Chg	Avg DOM		Units	Volume	Avg DOM
145	43.6%	56,337,7	774 49.4 %	26		101	37,713,294	24
1	.0%	290,0	.0%	45		0	0	(
27	-12.9%	5,205,0	035 13.1%	156		31	4,600,172	195
173	31.1%	61,832,8	309 46.1%			132	42,313,466	
Sales 2024		2024					2023	
Units	% Chg	Volu	me % Chg			Units	Volume	
712	11.6%	272,561,6	521 10.8 %			638	245,896,000	
5	-44.4%	1,887,0	OOO -17.6%			9	2,290,000	
135	-4.9%	26,311,6	-1.9%			142	26,828,300	
852	8.0%	300,760,2	291 9.4%			789	275,014,300	
-		2022	0/ C h =				22 0/ Cl-:	
		2023 373,399	% Cng 4.1%		2024 382,811	385,4		
	190 2 45 988 12 316 Units 145 1 27 173 Units 712 5 135 852	190 161 2 1 45 39 988 855 12 11 316 292 Units % Chg 145 43.6% 1 .0% 27 -12.9% 173 31.1% Units % Chg 11.6% 5 -44.4% 135 -4.9%	190 161 18.0% 2 1 100.0% 45 39 15.4% 988 855 15.6% 12 11 9.1% 316 292 8.2% Units % Chg Volu 145 43.6% 56,337, 1 .0% 290,6 27 -12.9% 5,205,6 173 31.1% 61,832,8 Units % Chg Volu 27 -12.9% 5,205,6 173 31.1% 2024 Units % Chg 1,887,6 135 -4.9% 26,311,6 852 8.0% 300,760,3	190 161 18.0% Reside 2 1 100.0% Multi- 45 39 15.4% Vacan Total 988 855 15.6% 12 11 9.1% 316 292 8.2% Month 2024 Units % Chg 145 43.6% 56,337,774 49.4% 1 .0% 290,000 .0% 27 -12.9% 5,205,035 13.1% 173 31.1% 61,832,809 46.1% Units % Chg 712 11.6% 272,561,621 10.8% 5 -44.4% 1,887,000 -17.6% 135 -4.9% 26,311,670 -1.9% 852 8.0% 300,760,291 9.4% July 2024 July 2024 2023 % Chg	190 161 18.0% Residential 2 1 100.0% Multi-Family 45 39 15.4% Vacant Land Total 988 855 15.6% 12 11 9.1% 316 292 8.2% Months of Inventory of 2024 Units % Chg Volume % Chg Avg DOM 145 43.6% 56,337,774 49.4% 26 1 .0% 290,000 .0% 45 27 -12.9% 5,205,035 13.1% 156 173 31.1% 61,832,809 46.1% 2024 Units % Chg Volume % Chg 712 11.6% 272,561,621 10.8% 5 -44.4% 1,887,000 -17.6% 135 -4.9% 26,311,670 -1.9% 852 8.0% 300,760,291 9.4%	190 161 18.0% Residential 2 1 100.0% Multi-Family 45 39 15.4% Vacant Land Total 988 855 15.6% 12 11 9.1% 316 292 8.2% Months of Inventory of Homes Based 2024 Units % Chg Volume % Chg Avg DOM 145 43.6% 56,337,774 49.4% 26 1 .0% 290,000 .0% 45 27 -12.9% 5,205,035 13.1% 156 173 31.1% 61,832,809 46.1% 2024 Units % Chg Volume % Chg 712 11.6% 272,561,621 10.8% 5 -44.4% 1,887,000 -17.6% 135 -4.9% 26,311,670 -1.9% 852 8.0% 300,760,291 9.4% YEA 2024 2023 % Chg	190 161 18.0% Residential 234 2 1 100.0% Multi-Family 4 45 39 15.4% Vacant Land 223 Total 461 988 855 15.6% 12 11 9.1% 316 292 8.2% Months of Inventory of Homes Based on Pending Sale 2024 Units % Chg Volume % Chg Avg DOM Units 145 43.6% 56,337,774 49.4% 26 101 1 0.0% 290,000 0.0% 45 0 27 -12.9% 5,205,035 13.1% 156 31 173 31.1% 61,832,809 46.1% 132 2024 Units % Chg Volume % Chg Units 5 -44.4% 1,887,000 -17.6% 9 135 -4.9% 26,311,670 -1.9% 142 852 8.0% 300,760,291 9.4% 789	190 161 18.0% Residential 234 60 2 1 100.0% Multi-Family 4 58 45 39 15.4% Vacant Land 223 192 Total 461 988 855 15.6% 12 11 9.1% 316 292 8.2% Months of Inventory of Homes Based on Pending Sales 1.6 2024 Months of Inventory of Homes Based on Pending Sales 1.6 2024 Units % Chg Volume % Chg Avg DOM Units Volume 145 43.6% 56,337,774 49.4% 26 101 37,713,294 1 .0% 290,000 .0% 45 0 0 0 0 27 -12.9% 5,205,035 13.1% 156 31 4,600,172 173 31.1% 61,832,809 46.1% 132 42,313,466 Units % Chg Volume % Chg Units Volume 712 11.6% 272,561,621 10.8% 638 245,896,000 5 -44.4% 1,887,000 -17.6% 9 2,290,000 135 -4.9% 26,311,670 -1.9% 142 26,828,300 852 8.0% 300,760,291 9.4% 789 275,014,300

July Pending Sales			2024					2023	
, ,	Units	% Chg	Volu	me % Chg	Avg DOM		Units	Volume	Avg DOM
Residential	150	20.0%	64,465,4	418 30.4%	28		125	49,433,645	24
Multi-Family	0	.0%		0 .0%	0		0	0	0
Vacant Land	19	-20.8%	6,590,	220 66.7%	103		24	3,952,599	69
Total All Sales	169	13.4%	71,055,0	638 33.1%			149	53,386,244	
Year-to-Date PENDING Sales			2024					2023	
	Units	% Chg	Volu	me % Chg			Units	Volume	
Residential	796	7.7%	305,190,	5.6% 5.6 %			739	288,886,135	
Multi-Family	6	-33.3%	2,147,	800 -8.2 %	%		9	2,339,799	
Vacant Land	158	-9.7%	30,196,	530 -10.5 %			175	175 33,730,046	
Total All Sales	960	4.0%	337,534,9	972 3.9 %			923	324,955,980	
Stats based on PENDING Sales									
	July			YEAR-TO-DATE					
	20	024	2023	% Chg		2024	2023	% Chg	
Avg Home Sale	429,	769	395,469	8.7%		383,405	390,915	-1.9%	
Avg Sale Overall	420,	448	358,297	17.3%		351,599	352,065	1%	

2024 Sales of Residential Single Family Homes by Price Class

		July				YTD		
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	1	.1	0	.0
30,000 to 39,999	0	.0	0	.0	2	.3	2	.3
40,000 to 49,999	0	.0	0	.0	0	.0	1	.1
50,000 to 59,999	0	.0	1	.7	0	.0	1	.1
60,000 to 69,999	1	.7	1	.7	4	.6	4	.5
70,000 to 79,999	1	.7	0	.0	7	1.0	4	.5
80,000 to 89,999	0	.0	1	.7	2	.3	6	.8
90,000 to 99,999	0	.0	0	.0	1	.1	4	.5
100,000 to 119,999	1	.7	1	.7	7	1.0	6	.8
120,000 to 139,999	0	.0	4	2.7	5	.7	15	1.9
140,000 to 159,999	3	2.1	2	1.3	19	2.7	17	2.1
160,000 to 179,999	8	5.5	5	3.3	27	3.8	30	3.8
180,000 to 199,999	4	2.8	12	8.0	29	4.1	35	4.4
200,000 to 249,999	21	14.5	20	13.3	87	12.2	107	13.4
250,000 to 299,999	18	12.4	14	9.3	112	15.7	115	14.4
300,000 to 399,999	47	32.4	47	31.3	202	28.4	221	27.8
400,000 to 499,999	17	11.7	12	8.0	85	11.9	93	11.7
500,000 to 599,999	4	2.8	9	6.0	39	5.5	42	5.3
600,000 to 699,999	9	6.2	3	2.0	30	4.2	31	3.9
700,000 to 799,999	2	1.4	2	1.3	19	2.7	16	2.0
800,000 to 899,999	4	2.8	4	2.7	11	1.5	17	2.1
900,000 to 999,999	0	.0	3	2.0	5	.7	6	.8
1,000,000 or over	5	3.4	9	6.0	18	2.5	23	2.9



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