

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**July 2024**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

<b>July New Listings</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	190	161	18.0%	Residential	234
Multi-Family	2	1	100.0%	Multi-Family	4
Vacant Land	45	39	15.4%	Vacant Land	223
<b>YTD New Listings</b>				<b>Total</b>	<b>461</b>
Residential	988	855	15.6%		
Multi-Family	12	11	9.1%		
Vacant Land	316	292	8.2%		

Months of Inventory of Homes Based on Pending Sales 1.6

<b>July CLOSED Sales</b>	<b>2024</b>			<b>2023</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	145	43.6%	56,337,774	49.4%	26	101	37,713,294	24
Multi-Family	1	.0%	290,000	.0%	45	0	0	0
Vacant Land	27	-12.9%	5,205,035	13.1%	156	31	4,600,172	195
<b>Total All Sales</b>	<b>173</b>	<b>31.1%</b>	<b>61,832,809</b>	<b>46.1%</b>		<b>132</b>	<b>42,313,466</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2024</b>			<b>2023</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	712	11.6%	272,561,621	10.8%	638	245,896,000
Multi-Family	5	-44.4%	1,887,000	-17.6%	9	2,290,000
Vacant Land	135	-4.9%	26,311,670	-1.9%	142	26,828,300
<b>Total All Sales</b>	<b>852</b>	<b>8.0%</b>	<b>300,760,291</b>	<b>9.4%</b>	<b>789</b>	<b>275,014,300</b>

<b>Stats based on CLOSED Sales</b>	<b>July</b>			<b>YEAR-TO-DATE</b>		
	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>
Avg Home Sale	388,536	373,399	4.1%	382,811	385,417	-.7%
Avg Sale Overall	357,415	320,557	11.5%	353,005	348,561	1.3%

**July Pending Sales**

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	150	20.0%	64,465,418	30.4%	28	125	49,433,645	24
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	19	-20.8%	6,590,220	66.7%	103	24	3,952,599	69
<b>Total All Sales</b>	<b>169</b>	<b>13.4%</b>	<b>71,055,638</b>	<b>33.1%</b>		<b>149</b>	<b>53,386,244</b>	

**Year-to-Date PENDING Sales**

	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	796	7.7%	305,190,642	5.6%	739	288,886,135
Multi-Family	6	-33.3%	2,147,800	-8.2%	9	2,339,799
Vacant Land	158	-9.7%	30,196,530	-10.5%	175	33,730,046
<b>Total All Sales</b>	<b>960</b>	<b>4.0%</b>	<b>337,534,972</b>	<b>3.9%</b>	<b>923</b>	<b>324,955,980</b>

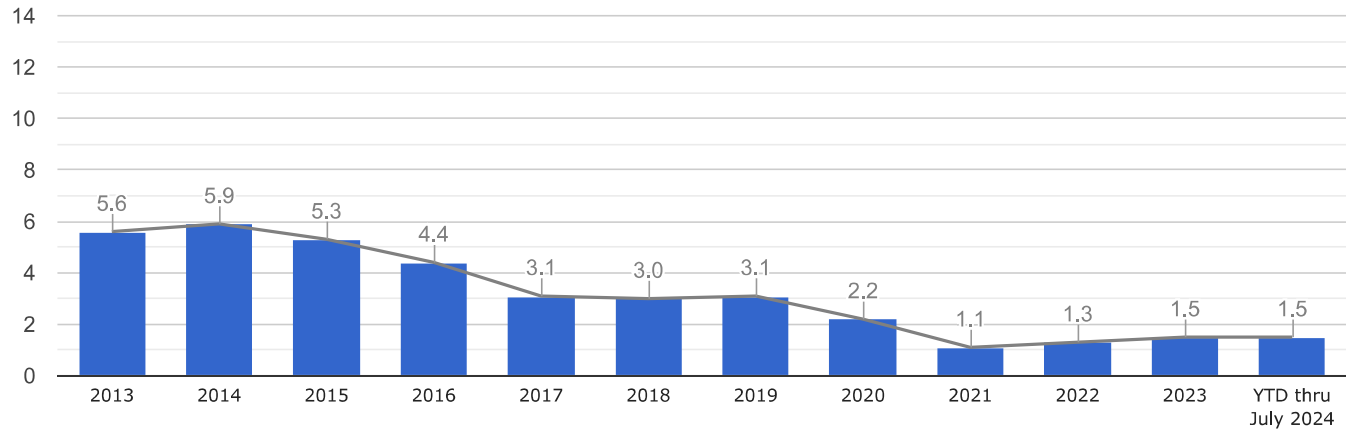
**Stats based on PENDING Sales**

	July			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	429,769	395,469	8.7%	383,405	390,915	-1.9%
Avg Sale Overall	420,448	358,297	17.3%	351,599	352,065	-.1%

**2024 Sales of Residential Single Family Homes by Price Class**

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	1	.1	0	.0
30,000 to 39,999	0	.0	0	.0	2	.3	2	.3
40,000 to 49,999	0	.0	0	.0	0	.0	1	.1
50,000 to 59,999	0	.0	1	.7	0	.0	1	.1
60,000 to 69,999	1	.7	1	.7	4	.6	4	.5
70,000 to 79,999	1	.7	0	.0	7	1.0	4	.5
80,000 to 89,999	0	.0	1	.7	2	.3	6	.8
90,000 to 99,999	0	.0	0	.0	1	.1	4	.5
100,000 to 119,999	1	.7	1	.7	7	1.0	6	.8
120,000 to 139,999	0	.0	4	2.7	5	.7	15	1.9
140,000 to 159,999	3	2.1	2	1.3	19	2.7	17	2.1
160,000 to 179,999	8	5.5	5	3.3	27	3.8	30	3.8
180,000 to 199,999	4	2.8	12	8.0	29	4.1	35	4.4
200,000 to 249,999	21	14.5	20	13.3	87	12.2	107	13.4
250,000 to 299,999	18	12.4	14	9.3	112	15.7	115	14.4
300,000 to 399,999	47	32.4	47	31.3	202	28.4	221	27.8
400,000 to 499,999	17	11.7	12	8.0	85	11.9	93	11.7
500,000 to 599,999	4	2.8	9	6.0	39	5.5	42	5.3
600,000 to 699,999	9	6.2	3	2.0	30	4.2	31	3.9
700,000 to 799,999	2	1.4	2	1.3	19	2.7	16	2.0
800,000 to 899,999	4	2.8	4	2.7	11	1.5	17	2.1
900,000 to 999,999	0	.0	3	2.0	5	.7	6	.8
1,000,000 or over	5	3.4	9	6.0	18	2.5	23	2.9

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

Copyright 2024 MLS Exchange, Inc. All rights reserved.