

Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2024

Note: This report reflects closed sales and current activity (sales written) in Barry County.

July New Listings	2024	2023	% Chg	Current Listings	Avg DOM
Residential	88	90	-2.2%	Residential	85
Multi-Family	0	1	.0%	Multi-Family	0
Vacant Land	16	16	.0%	Vacant Land	66
YTD New Listings				Total	151
Residential	480	460	4.3%		
Multi-Family	3	8	-62.5%		
Vacant Land	104	114	-8.8%		

Months of Inventory of Homes Based on Pending Sales 1.3

July CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	74	21.3%	26,844,816	51.2%	20	61	17,753,854	20
Multi-Family	1	.0%	200,000	168.5%	58	1	74,500	6
Vacant Land	7	250.0%	558,000	355.5%	24	2	122,500	67
Total All Sales	82	28.1%	27,602,816	53.8%		64	17,950,854	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	346	-3.4%	119,857,363	5.1%	358	114,069,521
Multi-Family	3	-40.0%	494,700	-40.0%	5	824,000
Vacant Land	54	-15.6%	5,590,619	-36.4%	64	8,789,450
Total All Sales	403	-5.6%	125,942,682	1.8%	427	123,682,971

Stats based on CLOSED Sales	July			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	362,768	291,047	24.6%	346,409	318,630	8.7%
Avg Sale Overall	336,620	280,482	20.0%	312,513	289,656	7.9%

July Pending Sales

	2024			Avg DOM	2023		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	68	7.9%	25,435,032	25	63	17,721,062	25
Multi-Family	0	.0%	0	0	1	175,000	8
Vacant Land	10	.0%	974,200	55	10	748,500	76
Total All Sales	78	5.4%	26,409,232		74	18,644,562	

Year-to-Date PENDING Sales

	2024			Avg DOM	2023		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	394	-9.2%	136,364,847	25	434	132,855,020	25
Multi-Family	2	-66.7%	359,700	0	6	994,300	8
Vacant Land	66	-7.0%	6,739,719	55	71	9,594,949	76
Total All Sales	462	-9.6%	143,464,266		511	143,444,269	

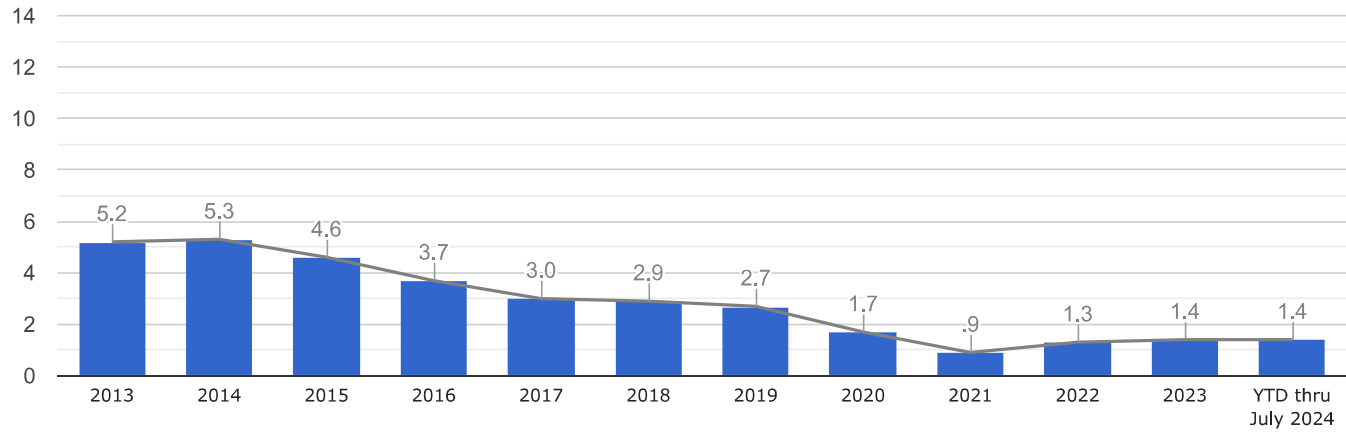
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	374,045	281,287	33.0%	346,104	306,118	13.1%
Avg Sale Overall	338,580	251,954	34.4%	310,529	280,713	10.6%

2024 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	1.4	0	.0	1	.3	0	.0
20,000 to 29,999	0	.0	0	.0	2	.6	2	.5
30,000 to 39,999	0	.0	0	.0	0	.0	1	.3
40,000 to 49,999	1	1.4	0	.0	1	.3	1	.3
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	0	.0	0	.0	0	.0	2	.5
70,000 to 79,999	0	.0	0	.0	1	.3	1	.3
80,000 to 89,999	1	1.4	2	2.9	3	.9	2	.5
90,000 to 99,999	0	.0	0	.0	3	.9	1	.3
100,000 to 119,999	1	1.4	1	1.5	2	.6	8	2.0
120,000 to 139,999	0	.0	0	.0	6	1.7	6	1.5
140,000 to 159,999	3	4.1	3	4.4	11	3.2	17	4.3
160,000 to 179,999	1	1.4	2	2.9	12	3.5	13	3.3
180,000 to 199,999	7	9.5	8	11.8	21	6.1	26	6.6
200,000 to 249,999	13	17.6	9	13.2	50	14.5	62	15.7
250,000 to 299,999	6	8.1	10	14.7	54	15.6	61	15.5
300,000 to 399,999	14	18.9	10	14.7	96	27.7	98	24.9
400,000 to 499,999	14	18.9	11	16.2	38	11.0	44	11.2
500,000 to 599,999	4	5.4	3	4.4	11	3.2	12	3.0
600,000 to 699,999	5	6.8	4	5.9	15	4.3	14	3.6
700,000 to 799,999	0	.0	1	1.5	6	1.7	5	1.3
800,000 to 899,999	1	1.4	1	1.5	5	1.4	9	2.3
900,000 to 999,999	1	1.4	2	2.9	3	.9	3	.8
1,000,000 or over	1	1.4	1	1.5	5	1.4	6	1.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2024 MLS Exchange, Inc. All rights reserved.