

**Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2024**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

July New Listings	2024	2023	% Chg	Current Listings	Avg DOM
Residential	64	60	6.7%	Residential	81
Multi-Family	1	2	-50.0%	Multi-Family	0
Vacant Land	12	7	71.4%	Vacant Land	46
YTD New Listings				Total	127
Residential	333	336	-.9%		
Multi-Family	3	5	-40.0%		
Vacant Land	44	93	-52.7%		

Months of Inventory of Homes Based on Pending Sales 1.4

July CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	36	-12.2%	8,416,644	-16.3%	18	41	10,055,349	14
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	7	-36.4%	703,000	-28.1%	49	11	978,400	98
Total All Sales	43	-17.3%	9,119,644	-17.3%		52	11,033,749	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	259	5.7%	65,829,346	14.7%	245	57,383,572
Multi-Family	2	-33.3%	290,000	-46.9%	3	546,100
Vacant Land	38	-5.0%	3,069,300	-11.9%	40	3,484,602
Total All Sales	299	3.8%	69,188,646	12.7%	288	61,414,274

Stats based on CLOSED Sales	July			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	233,796	245,252	-4.7%	254,167	234,219	8.5%
Avg Sale Overall	212,085	212,187	.0%	231,400	213,244	8.5%

July Pending Sales

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	58	20.8%	14,785,200	28.9%	21	48	11,471,999	16
Multi-Family	1	.0%	169,900	.0%	9	0	0	0
Vacant Land	7	16.7%	1,364,900	272.5%	113	6	366,400	135
Total All Sales	66	22.2%	16,320,000	37.9%		54	11,838,399	

Year-to-Date PENDING Sales

	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	292	-.7%	77,632,927	11.4%	294	69,699,064
Multi-Family	3	.0%	569,900	4.2%	3	547,000
Vacant Land	33	-52.9%	3,324,700	-24.7%	70	4,414,640
Total All Sales	328	-10.6%	81,527,527	9.2%	367	74,660,704

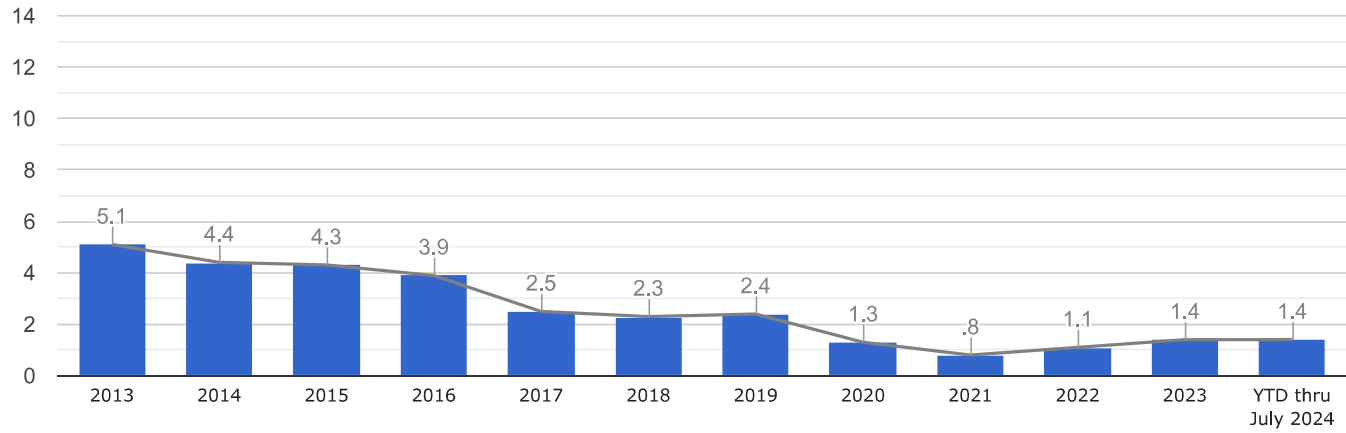
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	254,917	239,000	6.7%	265,866	237,072	12.1%
Avg Sale Overall	247,273	219,230	12.8%	248,560	203,435	22.2%

2024 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	1	2.8	1	1.7	1	.4	1	.3
50,000 to 59,999	0	.0	0	.0	2	.8	2	.7
60,000 to 69,999	1	2.8	1	1.7	2	.8	2	.7
70,000 to 79,999	1	2.8	1	1.7	5	1.9	2	.7
80,000 to 89,999	0	.0	0	.0	5	1.9	4	1.4
90,000 to 99,999	0	.0	1	1.7	1	.4	5	1.7
100,000 to 119,999	0	.0	0	.0	3	1.2	4	1.4
120,000 to 139,999	1	2.8	1	1.7	11	4.2	7	2.4
140,000 to 159,999	0	.0	7	12.1	14	5.4	18	6.2
160,000 to 179,999	6	16.7	7	12.1	25	9.7	28	9.6
180,000 to 199,999	2	5.6	5	8.6	19	7.3	31	10.6
200,000 to 249,999	10	27.8	14	24.1	63	24.3	67	22.9
250,000 to 299,999	5	13.9	7	12.1	36	13.9	38	13.0
300,000 to 399,999	7	19.4	6	10.3	45	17.4	52	17.8
400,000 to 499,999	2	5.6	3	5.2	18	6.9	16	5.5
500,000 to 599,999	0	.0	3	5.2	5	1.9	7	2.4
600,000 to 699,999	0	.0	0	.0	1	.4	2	.7
700,000 to 799,999	0	.0	0	.0	1	.4	2	.7
800,000 to 899,999	0	.0	1	1.7	0	.0	2	.7
900,000 to 999,999	0	.0	0	.0	1	.4	1	.3
1,000,000 or over	0	.0	0	.0	1	.4	1	.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2024 MLS Exchange, Inc. All rights reserved.