

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**July 2024**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

<b>July New Listings</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	1,157	996	16.2%	Residential	1,192 56
Multi-Family	26	46	-43.5%	Multi-Family	37 93
Vacant Land	92	77	19.5%	Vacant Land	394 213
<b>YTD New Listings</b>				<b>Total</b>	<b>1,623</b>
Residential	6,654	6,169	7.9%		
Multi-Family	173	209	-17.2%		
Vacant Land	557	525	6.1%		

Months of Inventory of Homes Based on Pending Sales 1.3

<b>July CLOSED Sales</b>	<b>2024</b>			<b>2023</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	915	3.5%	350,258,228	6.8%	17	884	327,866,463	17
Multi-Family	19	26.7%	5,721,321	23.6%	15	15	4,627,700	11
Vacant Land	46	7.0%	9,097,387	85.4%	47	43	4,908,061	159
<b>Total All Sales</b>	<b>980</b>	<b>4.0%</b>	<b>365,076,936</b>	<b>8.2%</b>		<b>942</b>	<b>337,402,224</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2024</b>			<b>2023</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	5,106	-.5%	1,957,692,947	6.9%	5,130	1,831,087,053
Multi-Family	126	-10.0%	39,436,011	-7.6%	140	42,672,950
Vacant Land	287	8.7%	51,342,799	39.6%	264	36,776,666
<b>Total All Sales</b>	<b>5,519</b>	<b>-.3%</b>	<b>2,048,471,757</b>	<b>7.2%</b>	<b>5,534</b>	<b>1,910,536,669</b>

**Stats based on CLOSED Sales**

	<b>July</b>			<b>YEAR-TO-DATE</b>		
	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>
Avg Home Sale	382,796	370,890	3.2%	383,410	356,937	7.4%
Avg Sale Overall	372,527	358,176	4.0%	371,167	345,236	7.5%

**July Pending Sales**

	2024		Avg DOM			2023		Avg DOM
	Units	% Chg	Volume	% Chg		Units	Volume	
Residential	944	6.2%	364,409,208	12.7%	18	889	323,438,900	16
Multi-Family	26	-21.2%	7,676,700	-28.1%	12	33	10,670,100	13
Vacant Land	53	-1.9%	10,184,900	59.0%	62	54	6,404,399	102
Total All Sales	1,023	4.8%	382,270,808	12.3%		976	340,513,399	

**Year-to-Date PENDING Sales**

	2024		2023	
	Units	% Chg	Volume	% Chg
Residential	5,772	-8%	2,207,636,188	6.8%
Multi-Family	140	-22.7%	44,502,472	-23.6%
Vacant Land	348	-7.4%	60,800,358	13.2%
Total All Sales	6,260	-1.8%	2,312,939,018	6.2%

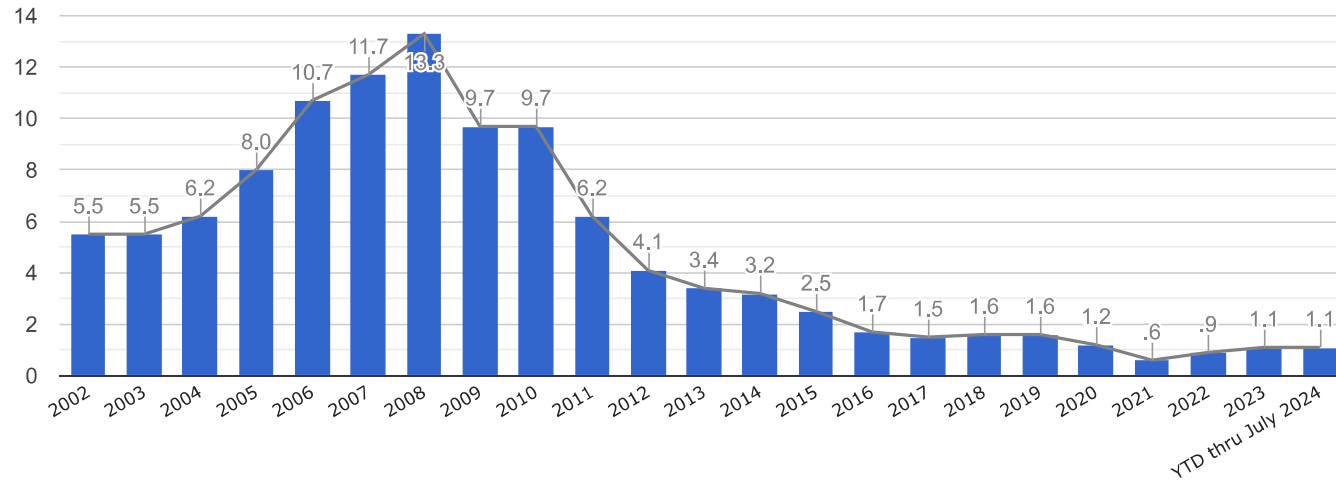
**Stats based on PENDING Sales**

	July			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	386,027	363,823	6.1%	382,473	355,051	7.7%
Avg Sale Overall	373,676	348,887	7.1%	369,479	341,599	8.2%

**2024 Sales of Residential Single Family Homes by Price Class**

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	2	.0	2	.0
20,000 to 29,999	0	.0	0	.0	2	.0	1	.0
30,000 to 39,999	0	.0	0	.0	1	.0	2	.0
40,000 to 49,999	3	.3	3	.3	5	.1	6	.1
50,000 to 59,999	2	.2	2	.2	6	.1	5	.1
60,000 to 69,999	1	.1	2	.2	5	.1	11	.2
70,000 to 79,999	2	.2	1	.1	11	.2	8	.1
80,000 to 89,999	0	.0	3	.3	9	.2	12	.2
90,000 to 99,999	1	.1	1	.1	5	.1	11	.2
100,000 to 119,999	4	.4	5	.5	19	.4	23	.4
120,000 to 139,999	3	.3	4	.4	45	.9	43	.7
140,000 to 159,999	8	.9	14	1.5	66	1.3	99	1.7
160,000 to 179,999	15	1.6	19	2.0	112	2.2	135	2.3
180,000 to 199,999	23	2.5	35	3.7	157	3.1	243	4.2
200,000 to 249,999	123	13.4	152	16.1	679	13.3	832	14.4
250,000 to 299,999	156	17.0	160	16.9	810	15.9	1,001	17.3
300,000 to 399,999	268	29.3	263	27.9	1,554	30.4	1,625	28.2
400,000 to 499,999	137	15.0	120	12.7	721	14.1	738	12.8
500,000 to 599,999	72	7.9	58	6.1	355	7.0	378	6.5
600,000 to 699,999	47	5.1	38	4.0	217	4.2	237	4.1
700,000 to 799,999	20	2.2	25	2.6	111	2.2	128	2.2
800,000 to 899,999	9	1.0	10	1.1	66	1.3	76	1.3
900,000 to 999,999	11	1.2	11	1.2	43	.8	50	.9
1,000,000 or over	10	1.1	18	1.9	105	2.1	106	1.8

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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