

**Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2024**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

July New Listings	2024	2023	% Chg	Current Listings	Avg DOM
Residential	862	739	16.6%	Residential	840
Multi-Family	24	42	-42.9%	Multi-Family	35
Vacant Land	53	42	26.2%	Vacant Land	219
YTD New Listings				Total	1,094
Residential	4,945	4,714	4.9%		
Multi-Family	158	194	-18.6%		
Vacant Land	322	275	17.1%		

Months of Inventory of Homes Based on Pending Sales 1.2

July CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	688	.3%	268,635,790	2.7%	17	686	261,614,286	17
Multi-Family	16	14.3%	4,878,300	7.1%	11	14	4,553,200	12
Vacant Land	24	14.3%	5,398,987	130.7%	64	21	2,339,800	134
Total All Sales	728	1.0%	278,913,077	3.9%		721	268,507,286	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,815	-5.4%	1,495,500,088	1.8%	4,034	1,469,329,852
Multi-Family	116	-12.1%	37,280,790	-9.5%	132	41,182,850
Vacant Land	146	2.8%	33,411,676	55.7%	142	21,459,507
Total All Sales	4,077	-5.4%	1,566,192,554	2.2%	4,308	1,531,972,209

Stats based on CLOSED Sales	July			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	390,459	381,362	2.4%	392,005	364,236	7.6%
Avg Sale Overall	383,122	372,410	2.9%	384,153	355,611	8.0%

July Pending Sales

	2024					2023		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	698	3.4%	277,754,124	9.5%	17	675	253,580,796	16
Multi-Family	24	-22.6%	7,286,800	-24.6%	13	31	9,670,100	13
Vacant Land	31	3.3%	7,382,000	91.2%	60	30	3,861,299	104
Total All Sales	753	2.3%	292,422,924	9.5%		736	267,112,195	

Year-to-Date PENDING Sales

	2024					2023	
	Units	% Chg	Volume	% Chg	Units	Volume	
Residential	4,300	-4.1%	1,678,228,739	3.3%	4,483	1,624,722,369	
Multi-Family	128	-25.1%	41,889,072	-24.9%	171	55,781,575	
Vacant Land	193	-8.5%	41,136,938	13.0%	211	36,409,799	
Total All Sales	4,621	-5.0%	1,761,254,749	2.6%	4,865	1,716,913,743	

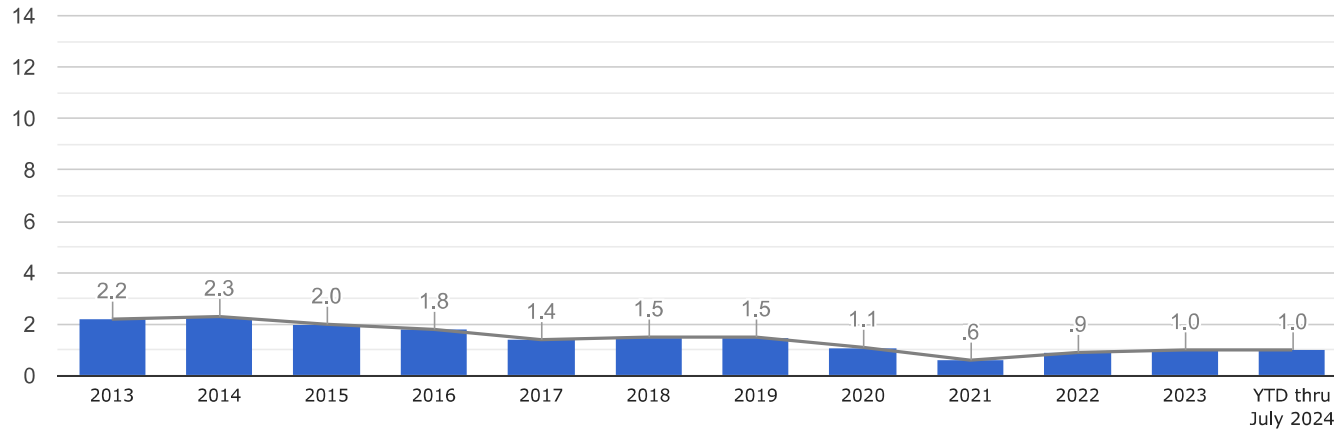
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	397,929	375,675	5.9%	390,286	362,419	7.7%
Avg Sale Overall	388,344	362,924	7.0%	381,141	352,911	8.0%

2024 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.0	2	.0
20,000 to 29,999	0	.0	0	.0	1	.0	1	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	1	.1	2	.3	3	.1	3	.1
50,000 to 59,999	2	.3	2	.3	4	.1	2	.0
60,000 to 69,999	1	.1	0	.0	2	.1	5	.1
70,000 to 79,999	0	.0	0	.0	1	.0	1	.0
80,000 to 89,999	0	.0	1	.1	1	.0	2	.0
90,000 to 99,999	0	.0	0	.0	0	.0	3	.1
100,000 to 119,999	3	.4	4	.6	10	.3	11	.3
120,000 to 139,999	2	.3	3	.4	29	.8	26	.6
140,000 to 159,999	3	.4	4	.6	33	.9	53	1.2
160,000 to 179,999	5	.7	11	1.6	65	1.7	89	2.1
180,000 to 199,999	14	2.0	26	3.7	105	2.8	179	4.2
200,000 to 249,999	101	14.7	113	16.2	528	13.8	647	15.0
250,000 to 299,999	131	19.0	129	18.5	647	17.0	798	18.6
300,000 to 399,999	191	27.8	189	27.1	1,143	30.0	1,168	27.2
400,000 to 499,999	93	13.5	83	11.9	528	13.8	538	12.5
500,000 to 599,999	59	8.6	47	6.7	278	7.3	291	6.8
600,000 to 699,999	36	5.2	31	4.4	158	4.1	181	4.2
700,000 to 799,999	20	2.9	19	2.7	96	2.5	104	2.4
800,000 to 899,999	7	1.0	9	1.3	57	1.5	66	1.5
900,000 to 999,999	10	1.5	8	1.1	35	.9	40	.9
1,000,000 or over	9	1.3	17	2.4	90	2.4	90	2.1

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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