

**Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2024**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

July New Listings	2024	2023	% Chg	Current Listings	Avg DOM
Residential	88	84	4.8%	Residential	114
Multi-Family	1	1	.0%	Multi-Family	3
Vacant Land	20	14	42.9%	Vacant Land	76
YTD New Listings				Total	193
Residential	496	482	2.9%		
Multi-Family	8	6	33.3%		
Vacant Land	101	117	-13.7%		

Months of Inventory of Homes Based on Pending Sales 1.7

July CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	84	23.5%	24,317,100	66.0%	24	68	14,652,647	14
Multi-Family	1	.0%	248,000	71.0%	44	1	145,000	54
Vacant Land	6	-45.5%	475,500	-48.5%	70	11	923,900	80
Total All Sales	91	13.8%	25,040,600	59.3%		80	15,721,547	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	346	1.8%	86,278,794	7.9%	340	79,997,934
Multi-Family	6	20.0%	2,472,000	201.5%	5	820,000
Vacant Land	44	-22.8%	4,382,350	-32.5%	57	6,491,724
Total All Sales	396	-1.5%	93,133,144	6.7%	402	87,309,658

Stats based on CLOSED Sales	July			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	289,489	215,480	34.3%	249,361	235,288	6.0%
Avg Sale Overall	275,171	196,519	40.0%	235,185	217,188	8.3%

July Pending Sales

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	67	-2.9%	18,205,000	20.1%	23	69	15,163,500	23
Multi-Family	0	.0%	0	.0%	0	1	139,900	4
Vacant Land	8	-50.0%	616,800	-55.9%	88	16	1,397,400	73
Total All Sales	75	-12.8%	18,821,800	12.7%		86	16,700,800	

Year-to-Date PENDING Sales

	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	410	1.5%	102,864,090	9.1%	404	94,296,362
Multi-Family	6	.0%	2,671,700	169.9%	6	989,800
Vacant Land	52	-17.5%	4,456,849	-32.9%	63	6,641,799
Total All Sales	468	-1.1%	109,992,639	7.9%	473	101,927,961

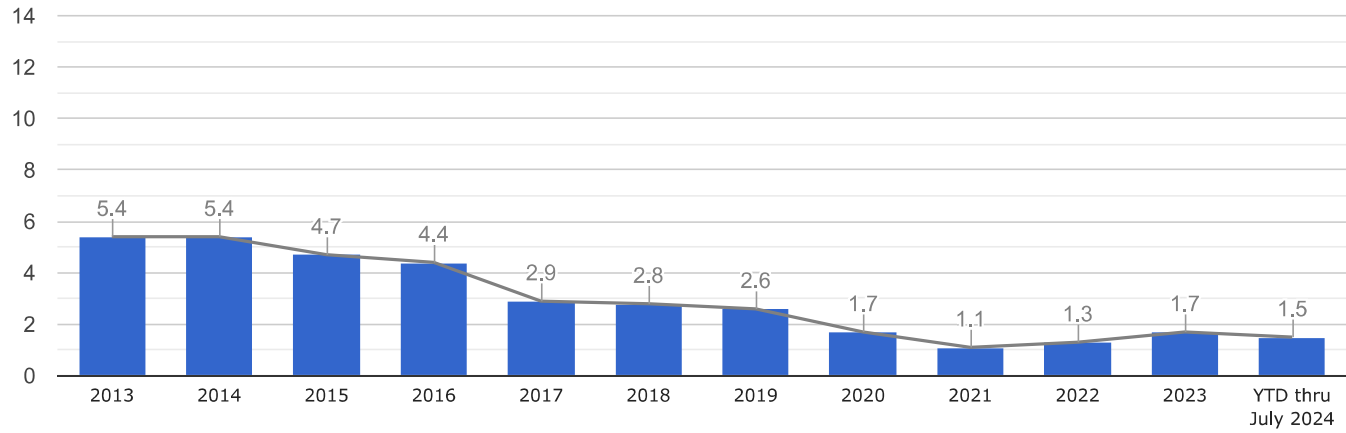
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	271,716	219,761	23.6%	250,888	233,407	7.5%
Avg Sale Overall	250,957	194,195	29.2%	235,027	215,493	9.1%

2024 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	1	1.5	0	.0	1	.2
40,000 to 49,999	0	.0	0	.0	2	.6	1	.2
50,000 to 59,999	1	1.2	0	.0	4	1.2	3	.7
60,000 to 69,999	1	1.2	0	.0	4	1.2	6	1.5
70,000 to 79,999	0	.0	0	.0	7	2.0	9	2.2
80,000 to 89,999	1	1.2	0	.0	7	2.0	7	1.7
90,000 to 99,999	1	1.2	0	.0	4	1.2	7	1.7
100,000 to 119,999	2	2.4	1	1.5	11	3.2	9	2.2
120,000 to 139,999	1	1.2	1	1.5	11	3.2	17	4.1
140,000 to 159,999	5	6.0	10	14.9	25	7.2	35	8.5
160,000 to 179,999	6	7.1	9	13.4	34	9.8	42	10.2
180,000 to 199,999	4	4.8	2	3.0	32	9.2	34	8.3
200,000 to 249,999	20	23.8	15	22.4	66	19.1	74	18.0
250,000 to 299,999	15	17.9	5	7.5	59	17.1	68	16.6
300,000 to 399,999	14	16.7	12	17.9	46	13.3	58	14.1
400,000 to 499,999	6	7.1	8	11.9	18	5.2	25	6.1
500,000 to 599,999	5	6.0	1	1.5	8	2.3	5	1.2
600,000 to 699,999	0	.0	1	1.5	2	.6	3	.7
700,000 to 799,999	1	1.2	0	.0	3	.9	2	.5
800,000 to 899,999	0	.0	1	1.5	1	.3	2	.5
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	1	1.2	0	.0	2	.6	2	.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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