

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**July 2024**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

<b>July New Listings</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	290	249	16.5%	Residential	409
Multi-Family	10	12	-16.7%	Multi-Family	22
Vacant Land	44	33	33.3%	Vacant Land	169
<b>YTD New Listings</b>				<b>Total</b>	<b>600</b>
Residential	1,625	1,497	8.6%		
Multi-Family	58	82	-29.3%		
Vacant Land	256	250	2.4%		

Months of Inventory of Homes Based on Pending Sales 1.8

<b>July CLOSED Sales</b>	<b>2024</b>			<b>2023</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	211	30.2%	53,291,261	24.7%	29	162	42,726,770	19
Multi-Family	7	16.7%	4,787,550	588.3%	58	6	695,536	37
Vacant Land	28	3.7%	2,311,300	44.0%	81	27	1,605,300	369
<b>Total All Sales</b>	<b>246</b>	<b>26.2%</b>	<b>60,390,111</b>	<b>34.1%</b>		<b>195</b>	<b>45,027,606</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2024</b>			<b>2023</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	1,267	5.1%	310,400,409	11.4%	1,205	278,675,441
Multi-Family	31	-41.5%	9,372,253	-23.1%	53	12,189,606
Vacant Land	160	14.3%	13,450,965	48.3%	140	9,069,900
<b>Total All Sales</b>	<b>1,458</b>	<b>4.3%</b>	<b>333,223,627</b>	<b>11.1%</b>	<b>1,398</b>	<b>299,934,947</b>

<b>Stats based on CLOSED Sales</b>	<b>July</b>			<b>YEAR-TO-DATE</b>		
	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>
Avg Home Sale	252,565	263,745	-4.2%	244,988	231,266	5.9%
Avg Sale Overall	245,488	230,911	6.3%	228,548	214,546	6.5%

**July Pending Sales**

	2024					2023		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	225	9.2%	63,565,552	9.3%	24	206	58,166,726	22
Multi-Family	5	-50.0%	1,159,500	-36.4%	38	10	1,821,977	22
Vacant Land	18	-35.7%	2,772,900	11.9%	126	28	2,477,900	161
<b>Total All Sales</b>	<b>248</b>	<b>1.6%</b>	<b>67,497,952</b>	<b>8.1%</b>		<b>244</b>	<b>62,466,603</b>	

**Year-to-Date PENDING Sales**

	2024					2023	
	Units	% Chg	Volume	% Chg	Units	Volume	
Residential	1,387	.8%	351,847,113	6.2%	1,376	331,291,369	
Multi-Family	34	-52.1%	10,629,903	-11.2%	71	11,975,946	
Vacant Land	206	14.4%	19,915,608	31.0%	180	15,206,899	
<b>Total All Sales</b>	<b>1,627</b>	<b>.0%</b>	<b>382,392,624</b>	<b>6.7%</b>	<b>1,627</b>	<b>358,474,214</b>	

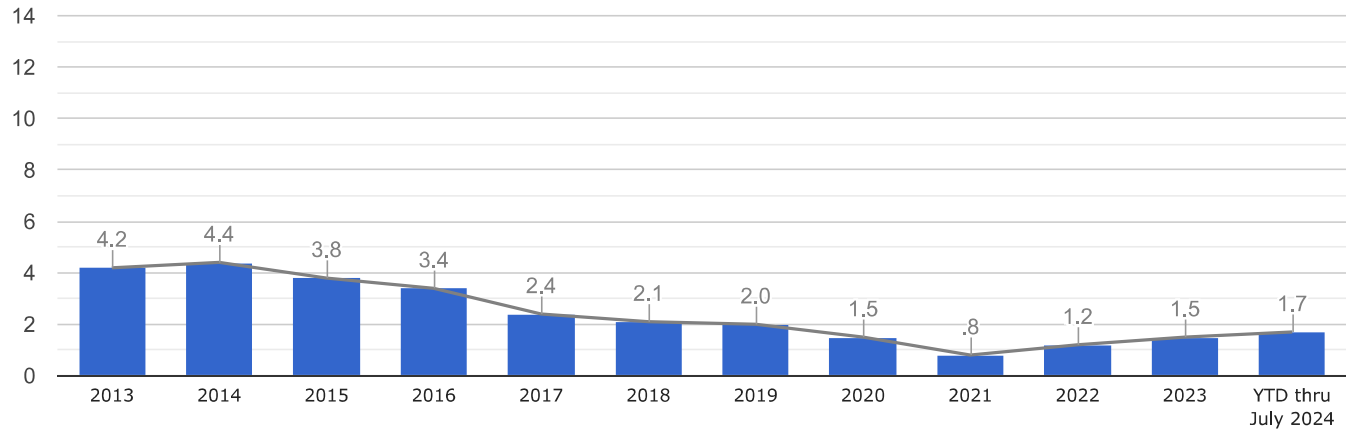
**Stats based on PENDING Sales**

	July			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	282,514	282,363	.1%	253,675	240,764	5.4%
Avg Sale Overall	272,169	256,011	6.3%	235,029	220,328	6.7%

**2024 Sales of Residential Single Family Homes by Price Class**

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.5	0	.0	4	.3	2	.1
20,000 to 29,999	2	.9	2	.9	8	.6	9	.6
30,000 to 39,999	5	2.4	2	.9	12	.9	10	.7
40,000 to 49,999	3	1.4	2	.9	18	1.4	12	.9
50,000 to 59,999	1	.5	1	.4	16	1.3	21	1.5
60,000 to 69,999	0	.0	5	2.2	23	1.8	22	1.6
70,000 to 79,999	2	.9	4	1.8	30	2.4	38	2.7
80,000 to 89,999	6	2.8	1	.4	32	2.5	22	1.6
90,000 to 99,999	3	1.4	5	2.2	21	1.7	32	2.3
100,000 to 119,999	7	3.3	8	3.6	34	2.7	47	3.4
120,000 to 139,999	11	5.2	14	6.2	79	6.2	93	6.7
140,000 to 159,999	11	5.2	15	6.7	73	5.8	89	6.4
160,000 to 179,999	18	8.5	13	5.8	103	8.1	102	7.4
180,000 to 199,999	10	4.7	17	7.6	89	7.0	117	8.4
200,000 to 249,999	37	17.5	28	12.4	244	19.3	214	15.4
250,000 to 299,999	29	13.7	29	12.9	162	12.8	188	13.6
300,000 to 399,999	47	22.3	46	20.4	192	15.2	221	15.9
400,000 to 499,999	6	2.8	18	8.0	62	4.9	74	5.3
500,000 to 599,999	5	2.4	5	2.2	28	2.2	29	2.1
600,000 to 699,999	3	1.4	1	.4	13	1.0	16	1.2
700,000 to 799,999	3	1.4	5	2.2	4	.3	7	.5
800,000 to 899,999	0	.0	0	.0	9	.7	7	.5
900,000 to 999,999	0	.0	0	.0	4	.3	4	.3
1,000,000 or over	1	.5	4	1.8	7	.6	11	.8

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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