

Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2024

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

July New Listings	2024	2023	% Chg	Current Listings	Avg DOM
Residential	90	63	42.9%	Residential	137
Multi-Family	1	1	.0%	Multi-Family	1
Vacant Land	26	33	-21.2%	Vacant Land	76
YTD New Listings				Total	214
Residential	463	382	21.2%		
Multi-Family	2	5	-60.0%		
Vacant Land	164	130	26.2%		

Months of Inventory of Homes Based on Pending Sales 2.4

July CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	42	31.3%	12,295,799	61.4%	22	32	7,619,923	27
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	15	15.4%	810,800	-20.7%	57	13	1,022,400	31
Total All Sales	57	26.7%	13,106,599	51.7%		45	8,642,323	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	276	-.4%	76,271,646	15.4%	277	66,084,234
Multi-Family	0	.0%	0	.0%	2	955,000
Vacant Land	73	-9.9%	4,834,950	-28.0%	81	6,715,405
Total All Sales	349	-3.1%	81,106,596	10.0%	360	73,754,639

Stats based on CLOSED Sales	July			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	292,757	238,123	22.9%	276,347	238,571	15.8%
Avg Sale Overall	229,940	192,052	19.7%	232,397	204,874	13.4%

July Pending Sales

	2024					2023		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	58	23.4%	16,627,399	26.7%	29	47	13,125,998	31
Multi-Family	1	-50.0%	220,000	-67.4%	4	2	674,900	24
Vacant Land	21	23.5%	1,925,600	34.3%	60	17	1,434,000	83
Total All Sales	80	21.2%	18,772,999	23.2%		66	15,234,898	

Year-to-Date PENDING Sales

	2024					2023	
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	327	.6%	92,536,900	16.1%		325	79,677,746
Multi-Family	1	-66.7%	220,000	-73.9%		3	843,900
Vacant Land	106	14.0%	8,473,500	9.8%		93	7,715,805
Total All Sales	434	3.1%	101,230,400	14.7%		421	88,237,451

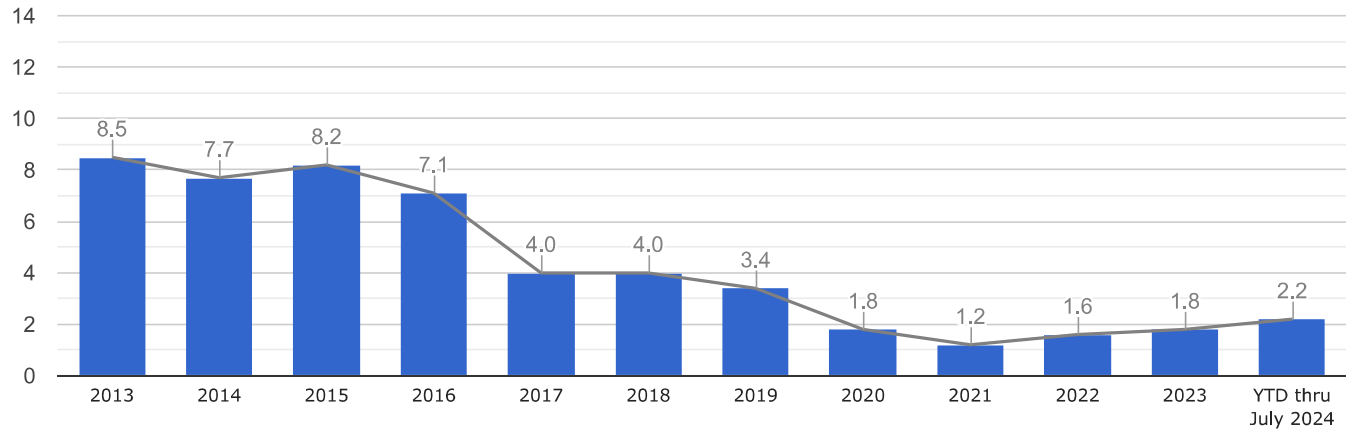
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	286,679	279,277	2.7%	282,987	245,162	15.4%
Avg Sale Overall	234,662	230,832	1.7%	233,250	209,590	11.3%

2024 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.4	0	.0
20,000 to 29,999	0	.0	0	.0	1	.4	1	.3
30,000 to 39,999	0	.0	0	.0	7	2.5	4	1.2
40,000 to 49,999	0	.0	1	1.7	0	.0	5	1.5
50,000 to 59,999	0	.0	0	.0	0	.0	1	.3
60,000 to 69,999	1	2.4	1	1.7	7	2.5	5	1.5
70,000 to 79,999	0	.0	0	.0	7	2.5	7	2.1
80,000 to 89,999	1	2.4	3	5.2	3	1.1	5	1.5
90,000 to 99,999	1	2.4	1	1.7	4	1.4	7	2.1
100,000 to 119,999	3	7.1	3	5.2	10	3.6	9	2.8
120,000 to 139,999	1	2.4	1	1.7	9	3.3	9	2.8
140,000 to 159,999	1	2.4	4	6.9	14	5.1	21	6.4
160,000 to 179,999	3	7.1	1	1.7	22	8.0	19	5.8
180,000 to 199,999	3	7.1	3	5.2	22	8.0	28	8.6
200,000 to 249,999	2	4.8	9	15.5	38	13.8	45	13.8
250,000 to 299,999	8	19.0	7	12.1	35	12.7	45	13.8
300,000 to 399,999	10	23.8	16	27.6	55	19.9	71	21.7
400,000 to 499,999	4	9.5	3	5.2	17	6.2	18	5.5
500,000 to 599,999	2	4.8	2	3.4	9	3.3	10	3.1
600,000 to 699,999	1	2.4	3	5.2	4	1.4	7	2.1
700,000 to 799,999	1	2.4	0	.0	5	1.8	4	1.2
800,000 to 899,999	0	.0	0	.0	3	1.1	1	.3
900,000 to 999,999	0	.0	0	.0	1	.4	2	.6
1,000,000 or over	0	.0	0	.0	2	.7	3	.9

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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