

Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2024

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

July New Listings	2024	2023	% Chg	Current Listings	Avg DOM
Residential	374	321	16.5%	Residential	515
Multi-Family	8	4	100.0%	Multi-Family	9
Vacant Land	27	31	-12.9%	Vacant Land	175
YTD New Listings				Total	699
Residential	2,305	2,075	11.1%		
Multi-Family	40	37	8.1%		
Vacant Land	236	257	-8.2%		

Months of Inventory of Homes Based on Pending Sales 1.6

July CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	332	20.3%	144,287,882	27.8%	22	276	112,857,429	20
Multi-Family	3	-25.0%	1,093,021	-24.4%	6	4	1,445,000	16
Vacant Land	14	-26.3%	3,187,409	34.7%	522	19	2,365,761	72
Total All Sales	349	16.7%	148,568,312	27.3%		299	116,668,190	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,755	7.5%	764,345,951	15.7%	1,633	660,704,681
Multi-Family	31	10.7%	12,569,921	36.3%	28	9,220,053
Vacant Land	128	.8%	21,812,332	-19.3%	127	27,029,737
Total All Sales	1,914	7.0%	798,728,204	14.6%	1,788	696,954,471

Stats based on CLOSED Sales	July			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	434,602	408,904	6.3%	435,525	404,596	7.6%
Avg Sale Overall	425,697	390,195	9.1%	417,308	389,796	7.1%

July Pending Sales

	2024					2023		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	325	21.3%	150,389,629	28.4%	27	268	117,152,008	17
Multi-Family	4	-33.3%	2,199,800	-30.0%	40	6	3,143,750	17
Vacant Land	25	25.0%	3,774,409	3.4%	332	20	3,650,800	140
Total All Sales	354	20.4%	156,363,838	26.2%		294	123,946,558	

Year-to-Date PENDING Sales

	2024				2023	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,955	4.4%	869,031,687	11.9%	1,873	776,518,167
Multi-Family	32	3.2%	12,035,600	5.8%	31	11,376,703
Vacant Land	160	5.3%	27,552,330	-8.6%	152	30,158,000
Total All Sales	2,147	4.4%	908,619,617	11.1%	2,056	818,052,870

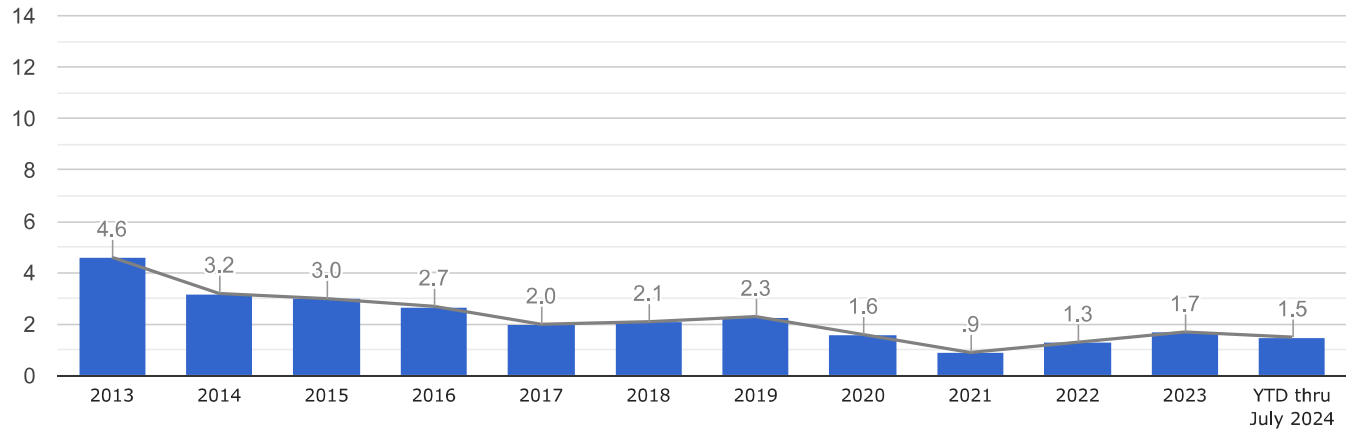
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	462,737	437,134	5.9%	444,517	414,585	7.2%
Avg Sale Overall	441,706	421,587	4.8%	423,204	397,886	6.4%

2024 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	1	.3	0	.0	1	.1	0	.0
30,000 to 39,999	0	.0	0	.0	1	.1	1	.1
40,000 to 49,999	0	.0	0	.0	2	.1	1	.1
50,000 to 59,999	0	.0	0	.0	0	.0	4	.2
60,000 to 69,999	0	.0	0	.0	1	.1	2	.1
70,000 to 79,999	1	.3	0	.0	2	.1	3	.2
80,000 to 89,999	0	.0	0	.0	2	.1	1	.1
90,000 to 99,999	1	.3	1	.3	3	.2	3	.2
100,000 to 119,999	1	.3	0	.0	5	.3	5	.3
120,000 to 139,999	1	.3	0	.0	5	.3	5	.3
140,000 to 159,999	4	1.2	1	.3	11	.6	13	.7
160,000 to 179,999	5	1.5	1	.3	8	.5	8	.4
180,000 to 199,999	2	.6	4	1.2	17	1.0	29	1.5
200,000 to 249,999	18	5.4	24	7.4	130	7.4	152	7.8
250,000 to 299,999	38	11.4	37	11.4	193	11.0	260	13.3
300,000 to 399,999	95	28.6	104	32.0	593	33.8	612	31.3
400,000 to 499,999	82	24.7	73	22.5	365	20.8	396	20.3
500,000 to 599,999	38	11.4	31	9.5	173	9.9	189	9.7
600,000 to 699,999	21	6.3	17	5.2	111	6.3	112	5.7
700,000 to 799,999	8	2.4	10	3.1	44	2.5	54	2.8
800,000 to 899,999	4	1.2	4	1.2	22	1.3	23	1.2
900,000 to 999,999	2	.6	6	1.8	17	1.0	26	1.3
1,000,000 or over	10	3.0	12	3.7	49	2.8	56	2.9

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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